



Notification of Consolidation/Split

Announcement Summary

Entity name

DEVEX RESOURCES LIMITED

Applicable security for the reorganisation

DEV	ORDINARY FULLY PAID
DEVAI	OPTION EXPIRING 30-NOV-2021 EX 2.5C
DEVAJ	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Monday October 29, 2018

Reorganisation type

Security consolidation

Effective Date

Thursday November 29, 2018

Record Date

Friday November 30, 2018

Issue Date

Friday December 7, 2018

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

DEVEX RESOURCES LIMITED

1.2 *Registered Number Type

ABN

Registration Number

74009799553

1.3 *ASX issuer code

DEV

1.4 *The announcement is

New announcement



1.5 *Date of this announcement

Monday October 29, 2018

1.6 *Securities affected by the reorganisation

DEV	ORDINARY FULLY PAID
DEVAI	OPTION EXPIRING 30-NOV-2021 EX 2.5C
DEVAJ	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Tuesday November 27, 2018	Actual	
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday November 30, 2018

3.2 Date of +security holder meeting

Tuesday November 27, 2018

3.3 Last day for trading in the pre-re-organised +securities

Wednesday November 28, 2018

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday November 29, 2018

3.5 Record date

Friday November 30, 2018



3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday December 3, 2018

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday December 7, 2018

3.8 Trading starts on a normal T+2 basis

Monday December 10, 2018

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday December 12, 2018

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

12

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code DEV	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,103,276,188	Number on issue after reorganisation 91,939,682	Estimate/Actual Estimated
*ASX +Security Code DEVAI	*ASX +Security Description OPTION EXPIRING 30-NOV-2021 EX 2.5C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 19,800,000	Number on issue after reorganisation 1,650,000	Estimate/Actual Estimated



*ASX +Security Code DEVAJ	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 16,200,000	Number on issue after reorganisation 1,350,000	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code DEVAI	*ASX +Security Description OPTION EXPIRING 30-NOV-2021 EX 2.5C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.02500000	Exercise price after reorganisation 0.30000000
*ASX +Security Code DEVAJ	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary