

Investor Presentation

JULY 2018 ASX : DEV



Important Information

❑ **Forward Looking Statements**

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❑ **Competent Person Statement**

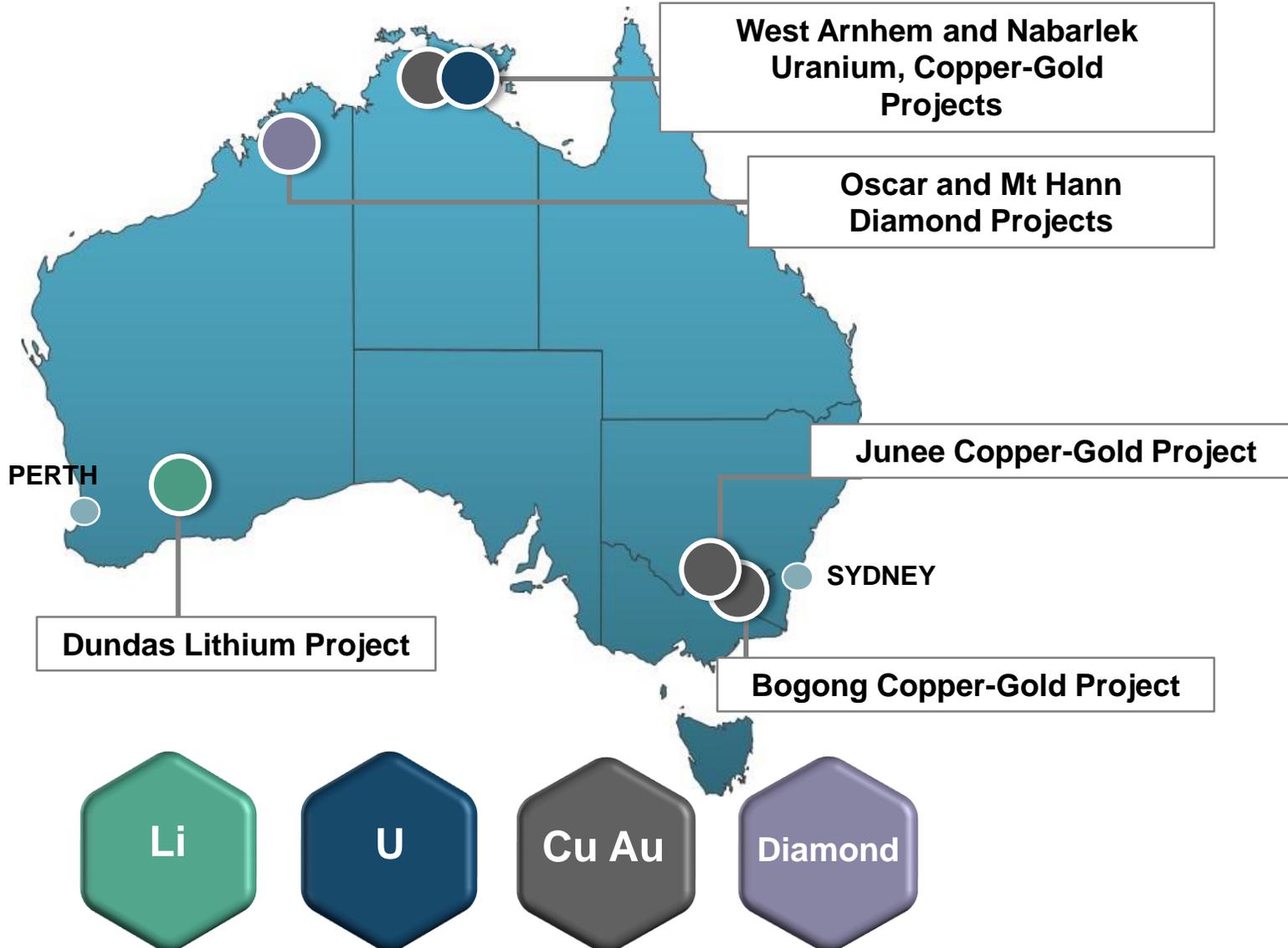
The Information in this report that relates to the Exploration Results for the Nabarlek Projects, West Arnhem Projects and U40 Prospect are extracted from ASX announcements entitled “Priority Drill Targets Identified at West Arnhem Project, NT” released on the 6th December 2017, and “UEQ Identifies Copper-Gold Potential at NT Uranium Projects” released on the 4th October 2017 and “Higher Uranium Grades Returned from U40 Prospect – Nabarlek” released on the 10th December 2010, both announcements are available on www.devexresources.com.au. The Information in this report that relates to Exploration Results for the Dundas Project is extracted from the ASX announcement entitled “Extensive Lithium Anomaly Identified at Dundas, WA” released on the 10th October 2017 which is available on www.devexresources.com.au. The information in this report that relates to Junee Project is extracted from the ASX announcement titled “Porphyry Copper-Gold Targets Identified at Junee Project” released on the 24th January 2018 which is available on www.devexresources.com.au. The information in this report that relates to Bogong Project is extracted from the ASX announcement titled “Copper-Gold Targets Identified at Bogong Project, NSW” released on the 22nd May 2018 which is available on www.devexresources.com.au. The information in this report that relates to Oscar and Mt Hann Project is extracted from the ASX announcement titled “DevEx Applies for New Diamond Opportunities, Kimberley WA” released on the 2nd July 2018 which is available on www.devexresources.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

❑ **Exploration by Other Explorers**

This presentation contains information sourced from the reports of Other Explorers. References to the original reports are provided as footnotes where the information is cited in this presentation. The Company does not vouch for the accuracy of these reports. The Company has taken the decision to include this information as it is in the public domain and as assessed it to be of relevance to shareholders and investors.

Diversified portfolio - copper-gold, uranium, diamonds and lithium



Target Driven Opportunities

Strategic location,
established mineral fields
and emerging science

Track Record of Success

Led by an experienced technical
and management team with
proven track record

Project technical highlights



WEST ARNHEM

NT

- Alligator Rivers Uranium Province NT, endowed with large scale uranium mines with ***under-explored Copper-Gold potential***
- Exploring for Nabarlek-style high grade U Mineralisation (24Mlbs @ 1.8% U₃O₈ mined)
- Targeting near known Cu-Au-U mineralization:

12.3m @ 2.0% Cu 1.7g/t Au 0.7% U₃O₈
6.3m @ 1.9% Cu 0.6g/t Au 7.2% U₃O₈

- Target definition geophysics commencing July 18

U

Cu Au

BOGONG

NSW

- Lachlan Fold Belt known for large scale porphyry copper-gold mines
- Significant shallow historical drilling warrants follow-up exploration

54.9m @ 1.1% Cu from 6.1m
9.2m @ 2.0% Cu from 39.6m

- Exploration Licence granted in March 18
- Geophysics and drilling planned once Land Access Agreements are in place

Cu Au

JUNEE

NSW

- Lachlan Fold Belt known for large scale porphyry copper-gold mines
- 2017 government mapping recognises potential for Parks/Cadia-style Cu Au in district
- Coincident geophysical porphyry Cu Au target underlying alteration within Tenement area
- Target definition geophysics planned once Land Access Agreements in place

Cu Au

Project technical highlights



DUNDAS

WA

- Located in an emerging lithium region
- Three tenements granted in April 2018
- Standout coincident lithium and beryllium auger anomaly
- Drilling program planned following Aboriginal heritage assessment

Li

DIAMOND PROJECTS

WA

Located in the Kimberley - regional resurgence following the recent discovery of micro- and macro-diamonds at the Little Spring Creek prospect by Lucapa Diamond Company (ASX: LOM), and the recovery of micro-diamonds from outcrop by Lithoquest Diamond Inc. (TSX.V: LDI) at its North Kimberley Diamond Project

OSCAR

- Immediately South-East of Ellendale diamond mines and South of Little Spring Creek prospect
- Four Exploration Licence applications
- Geophysics and drilling planned once applications and Land Access Agreements are in place

Diamond

MT HANN

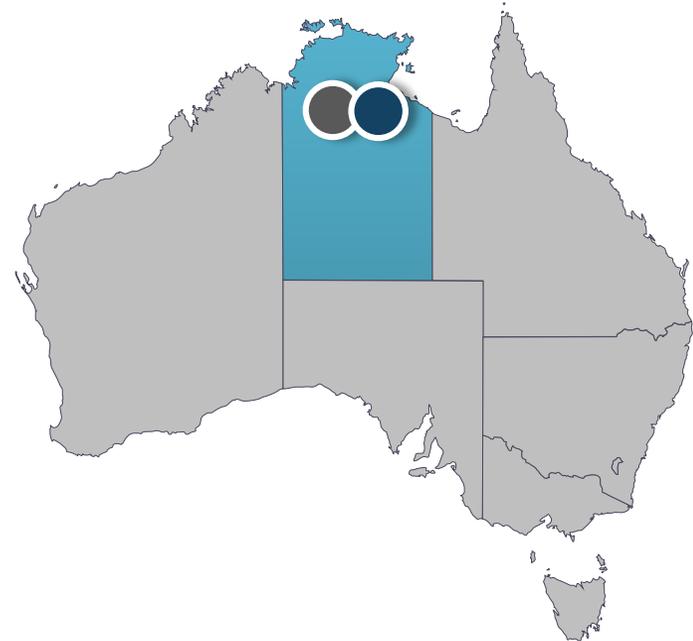
- Significant micro-diamond cluster
- Four Exploration Licence applications
- Innovative exploration approach has identified previously overlooked diamond opportunities

Diamond



West Arnhem-Nabarlek Uranium, Copper-Gold Project

NORTHERN TERRITORY



Uranium Changing Sentiment...



“

*“The current environment has led us to make a compelling case for uranium as an investment with an asymmetric return profile: **a significant upside potential with limited downside risk**. Our analysis suggests that supply is being reduced just as demand is starting to increase due to various drivers that should continue. There is a cross over point where **we expect the market to tighten and drive prices higher**”*

The Perfect Storm Research by Harness Asset Management, May 2018

*“For the first time in a long while, I now believe that there’s a significant opportunity for investors to **generate profits in the uranium equity sector**”*

Gavin Wendt, Founder MineLife, 2017

*“In short, I’ve never seen a commodity with so many fundamental factors **working in its favour...**there is every reason to believe that investors in the right uranium businesses will benefit greatly in the coming twelve months or so.”*

Michael Goldberg, Collins St Value Fund, May 2018

*“This is certainly **the right time to be positioned in uranium investments to capitalize on an emerging, sustained, price recovery**”*

Scott Melbye, Swiss Resource Capital Uranium Report, March 2018

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Alligator Rivers – a fresh approach in a new era

Exploring for repetitions of high grade Nabarlek Uranium Mine

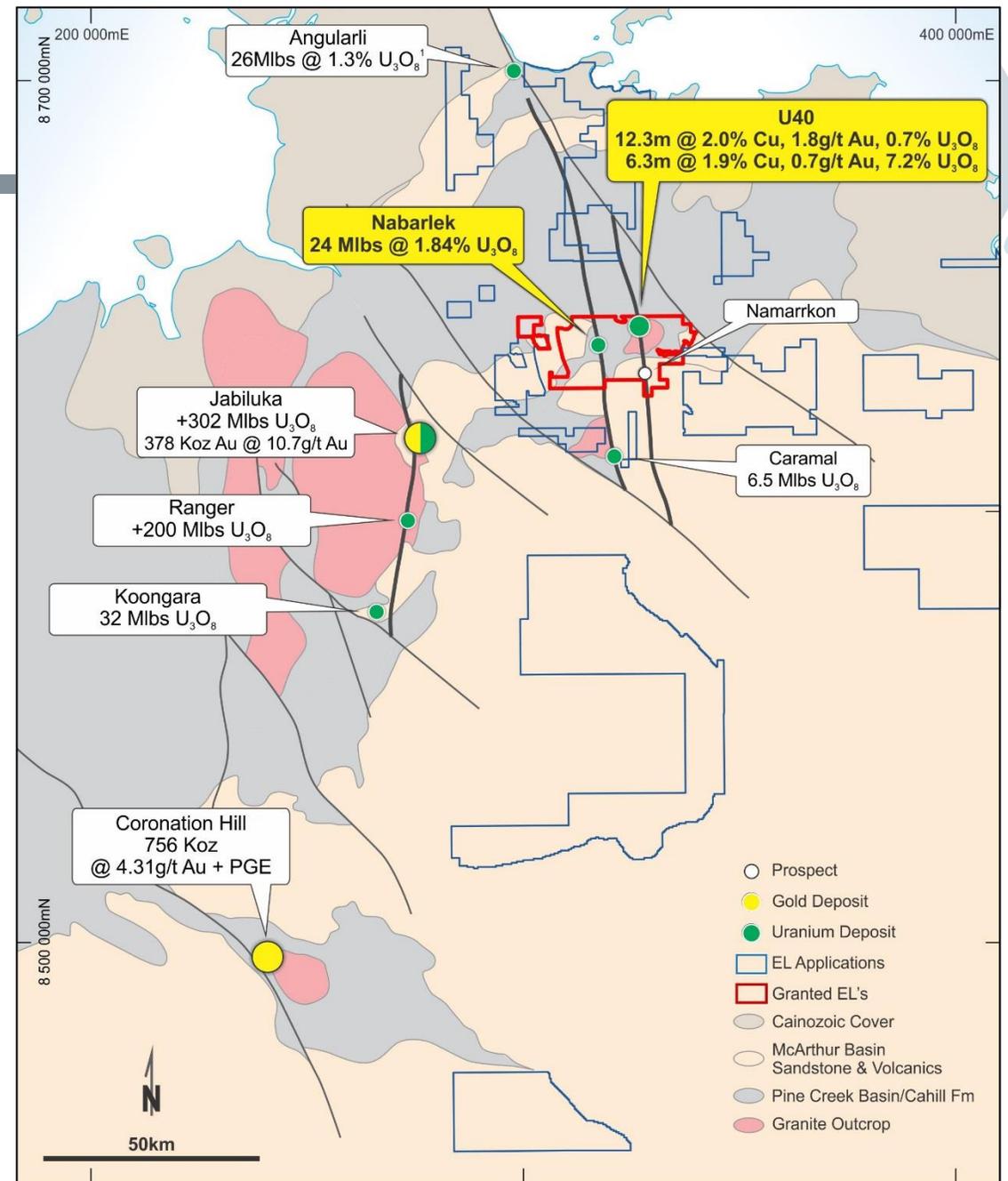
- Historical production of 24 Mlbs @ 1.84% U₃O₈ (US\$546 million in-ground value). Pre-mining high grade intercepts at Nabarlek justify deeper exploration targeting for faulted offsets. Targeting underway.
- Historically Australia's highest grade uranium mine

Overlooked potential for multi-metal mineral systems

- More than **US\$10 billion** (in-ground value) of uranium produced
- Historically, ground held by majors solely interested in uranium
- Significance of copper-gold occurrences overlooked
- Agreements with Traditional Owners already in place

Mineral Resource Projects moving forward in the Province

- Inferred Mineral Resource at the Angularli Project 26Mlbs U₃O₈ at a grade of 1.3% U₃O₈ (owned by Vimy Resources Limited, ASX: VMY)¹

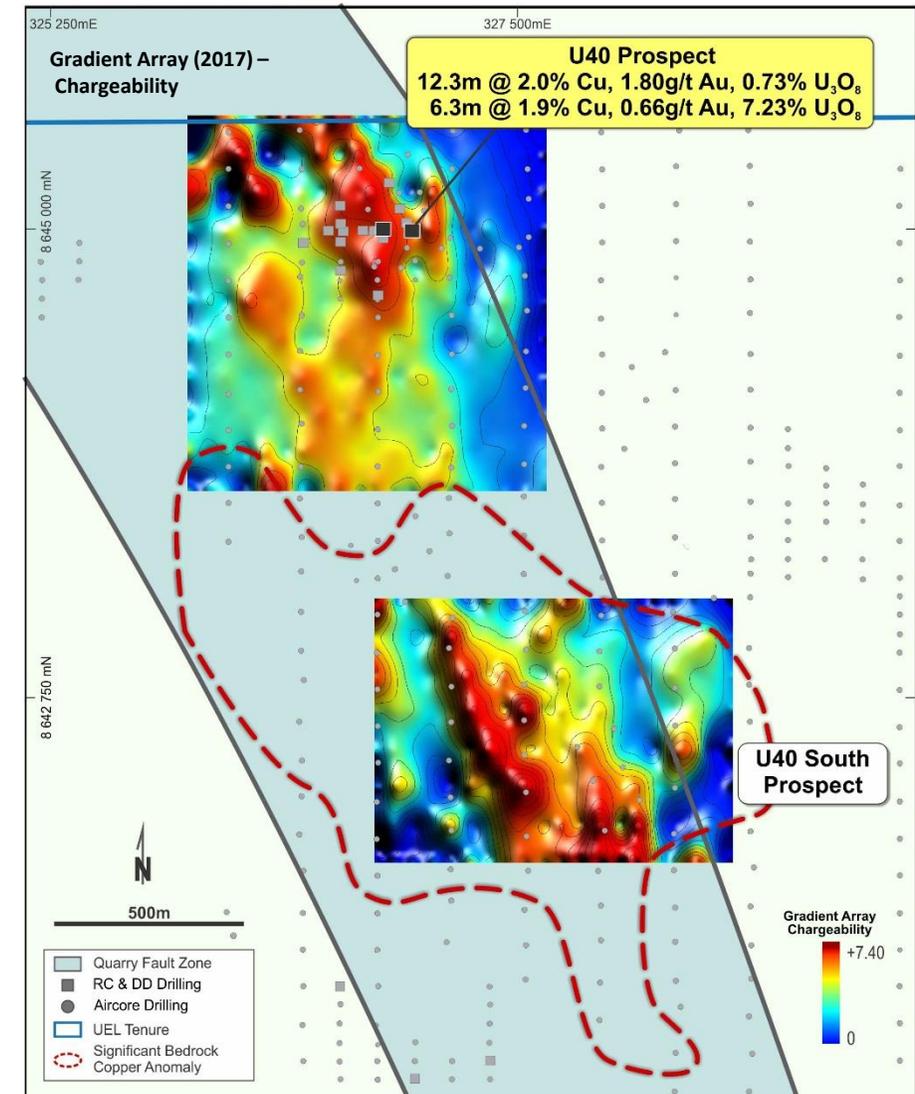


DevEx actively exploring for uranium and copper-gold in region

¹ Refer to ASX : VMY announcement of 20-Mar-18 for full details

New assessment shows prospectivity for uranium and copper-gold

- Untested copper-gold-uranium corridor east of Nabarlek at **U40**. Potential overlooked by previous uranium-focused explorers
- Gradient Array Induced Polarisation (IP) surveys completed in November 17 show several clear chargeability anomalies at U40 lying close to previously noted bedrock copper, gold and uranium mineralisation*
 - *12.3m @ 2.0% Cu, 1.8g/t Au and 0.73% U₃O₈*
 - *6.3m @ 1.9% Cu, 0.66g/t Au and 7.23% U₃O₈*
- Several new IP anomalies south of U40, underlying areas where reconnaissance aircore drilling intersected significant copper mineralisation – open to the south
- Ground geophysics to commence in July 18, with drilling planned to follow once targets defined



* Refer to ASX : DEV announcement of 6-Dec-17 and 4-Oct-17



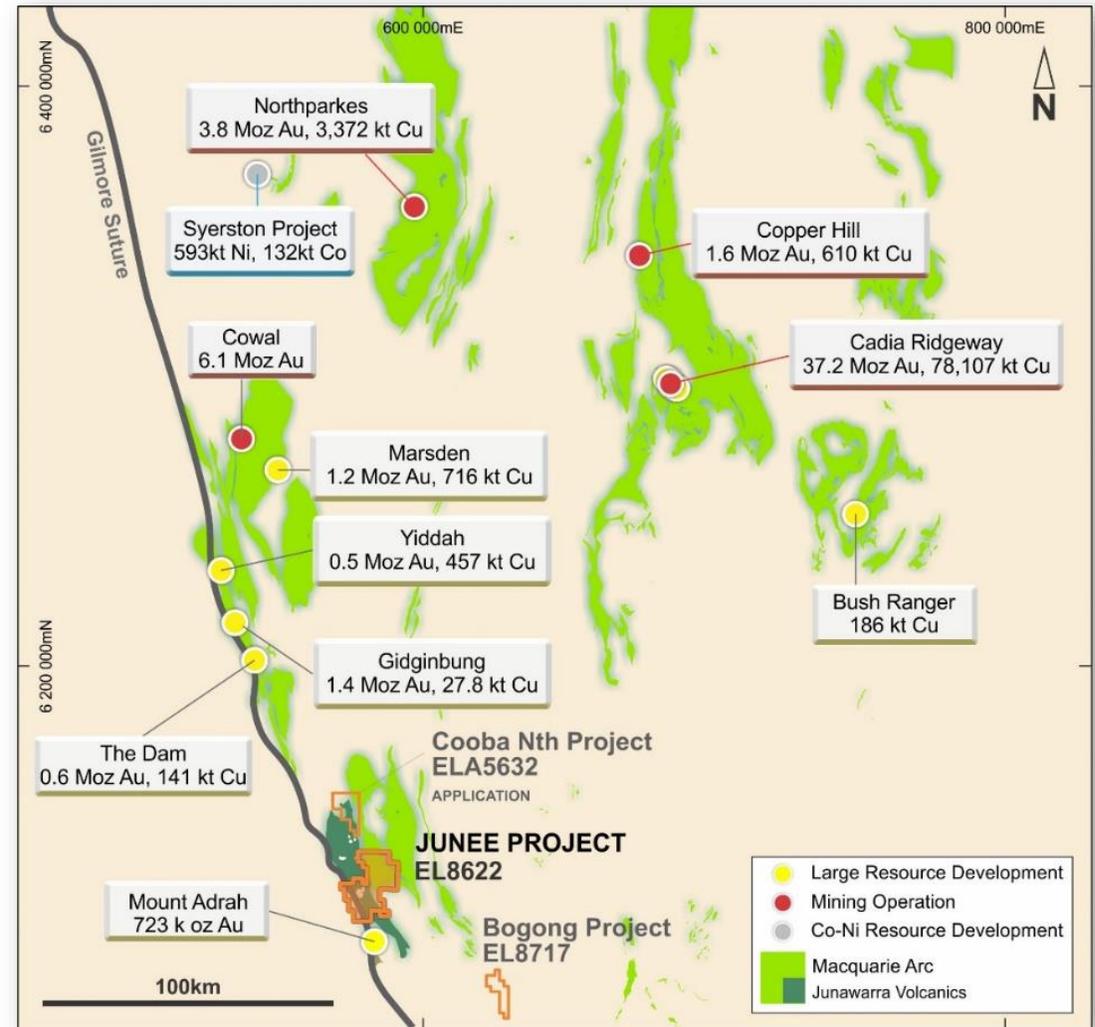
Junee Copper-Gold Project

NEW SOUTH WALES

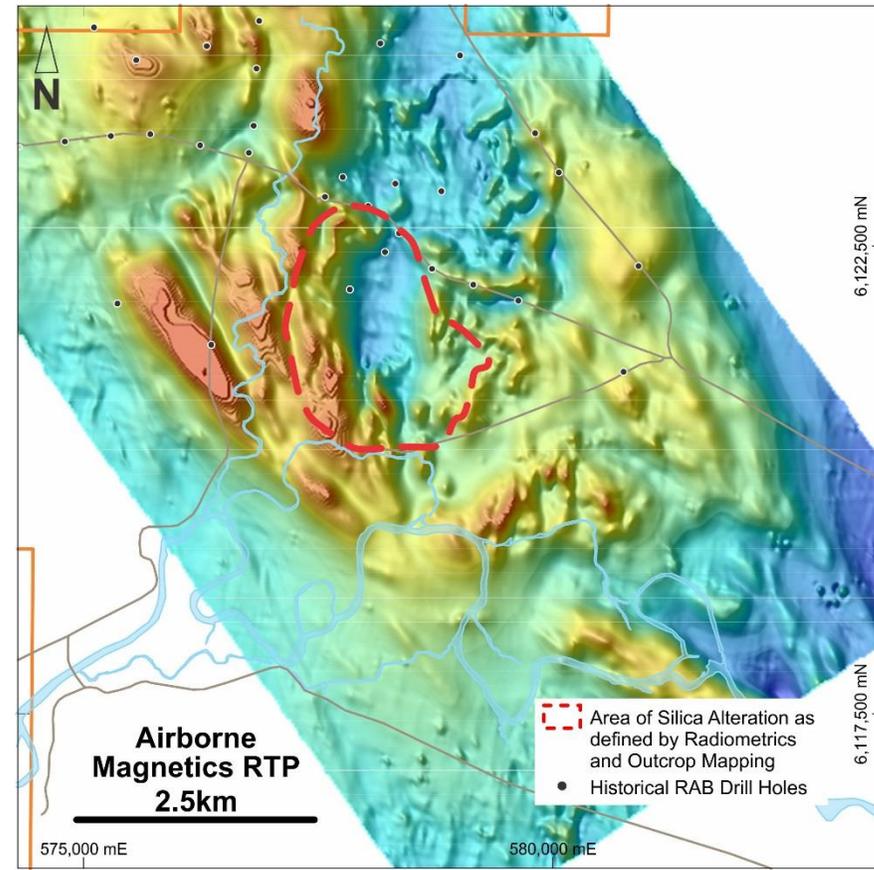
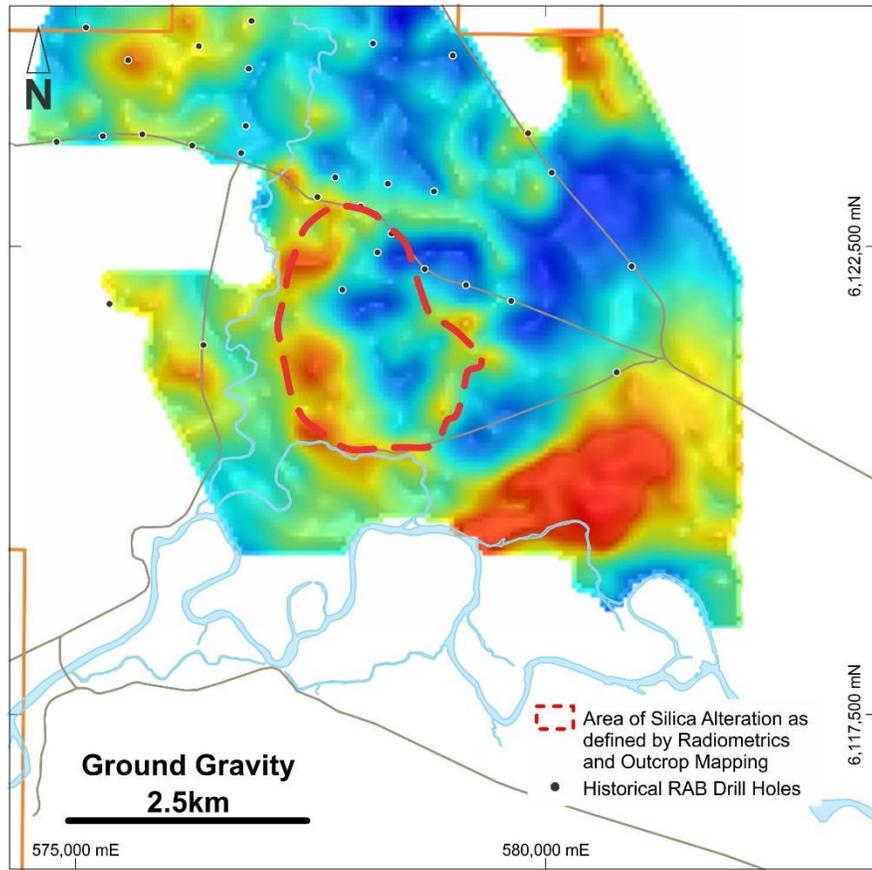


Junee - Upgraded potential and porphyry copper-gold targets

- Adjacent to a major structure in a province with a high copper-gold endowment - the Macquarie Arc (host to Cadia-Ridgeway and Northparkes)
- December 2017 work by the Geological Survey identified intrusions adjacent to DevEx tenement with the same age and chemistry as the Cadia-Ridgeway and Northparkes intrusions
- Geophysics identified potential for buried porphyry copper-gold style mineralisation within DevEx's tenement



Junee - Tenement recently granted and targets identified



- Project area within freehold farm land. Landowner engagement commenced to negotiate land access
- Planning geophysics over coincident magnetic and gravity low, to define drill targets



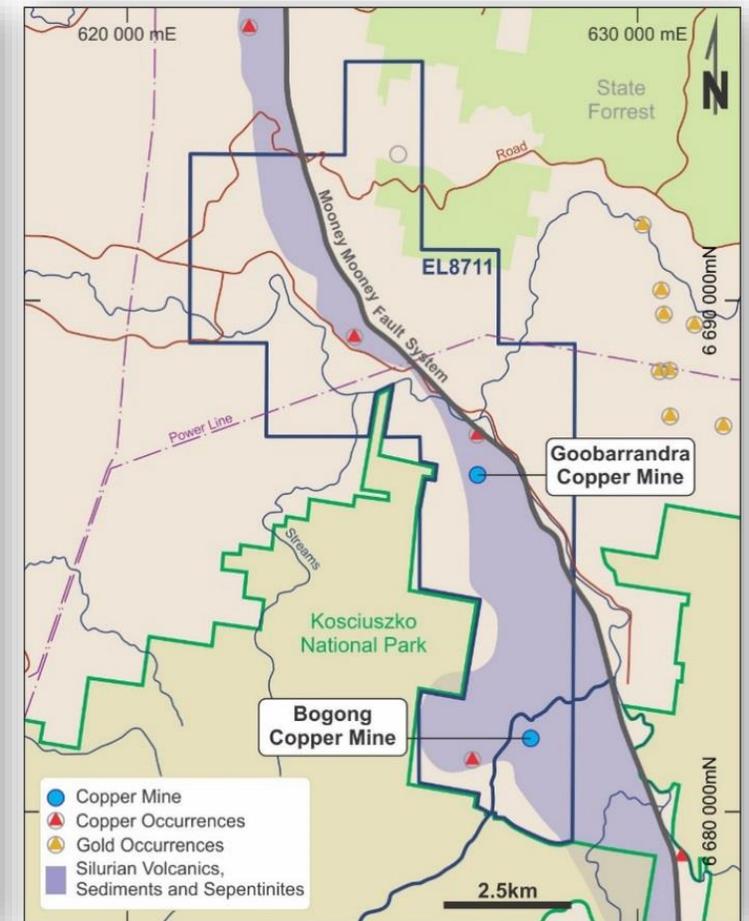
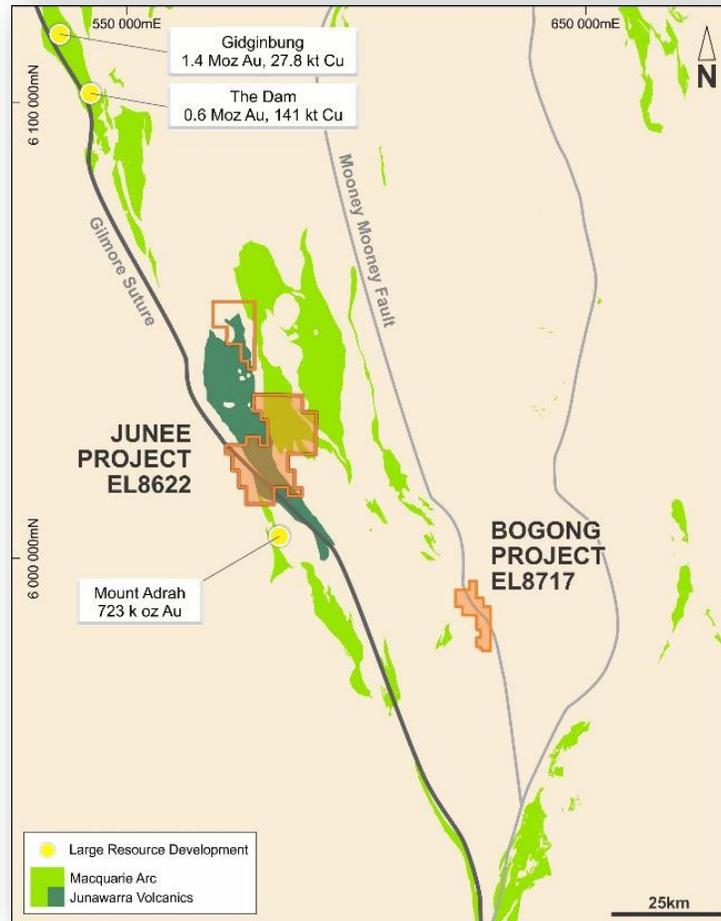
Bogong Copper-Gold Project

NEW SOUTH WALES



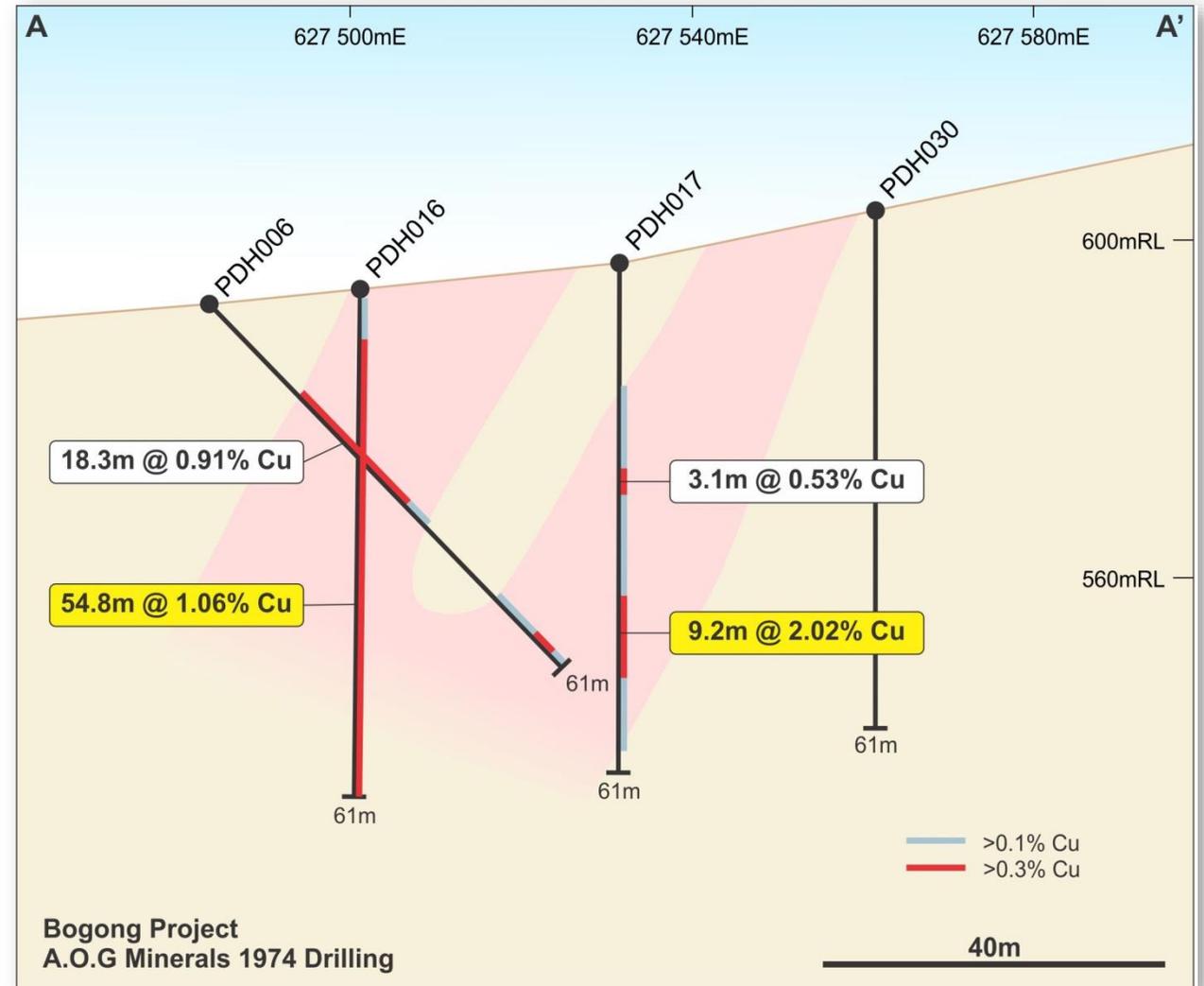
Bogong - Copper-gold targets identified

- Located within the Lachlan Fold Belt region, 60km SE of Junee Project
- Review of historical exploration reveals substantial untested copper-gold potential
- Increases the Company's exposure to a copper-gold discovery in the Lachlan Fold Belt
- Exploration Licence granted March 18



Bogong - Significant historical copper intercepts

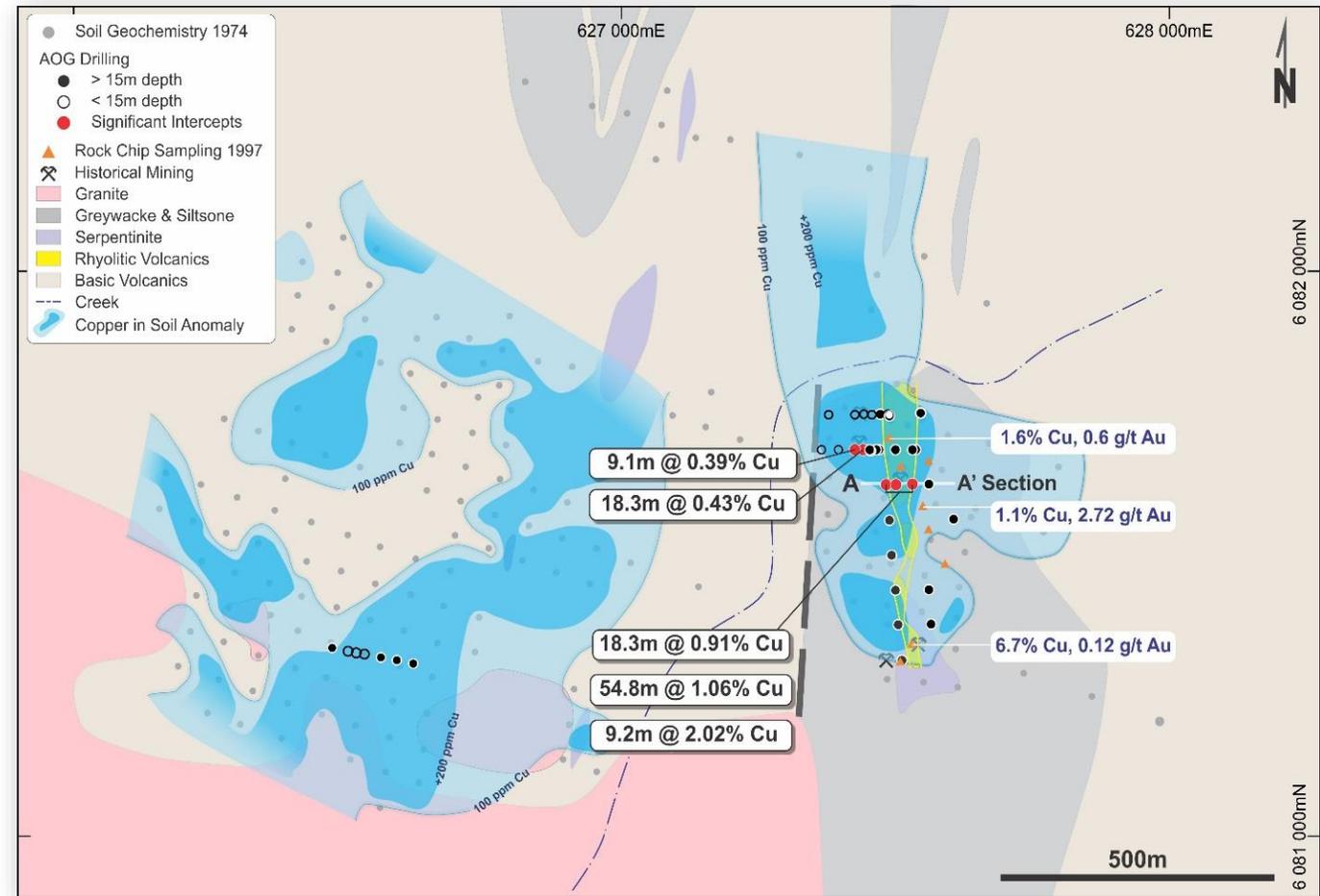
- Significant near surface, broad copper intercepts in historical drilling
- Better intercepts include*:
 - **54.9 m @ 1.06% Cu from 6.1 m;**
 - **9.2 m @ 2.02% Cu from 39.6 m; and**
 - **18.3 m @ 0.91% Cu from 15.2 m**
- Copper sulphide mineralisation hosted within felsic rocks
- Open to the north and down dip



* Refer to ASX : DEV announcement of 22-May-18

Bogong - Underexplored copper system

- Copper in soil geochemistry indicates the system is open to the north
- Rock chip sampling by a previous explorer showed an association between gold and copper, with a peak rock chip of 2.72g/t gold and 1.1% copper. Drilling not assayed for gold
- No modern geophysics to test for copper sulphides at depth or along strike
- Majority of the project area is freehold farm land. DevEx has commenced landowner engagement to negotiate land access agreements
- Planning ground IP Geophysics to assist with drill targeting





Dundas Lithium Project

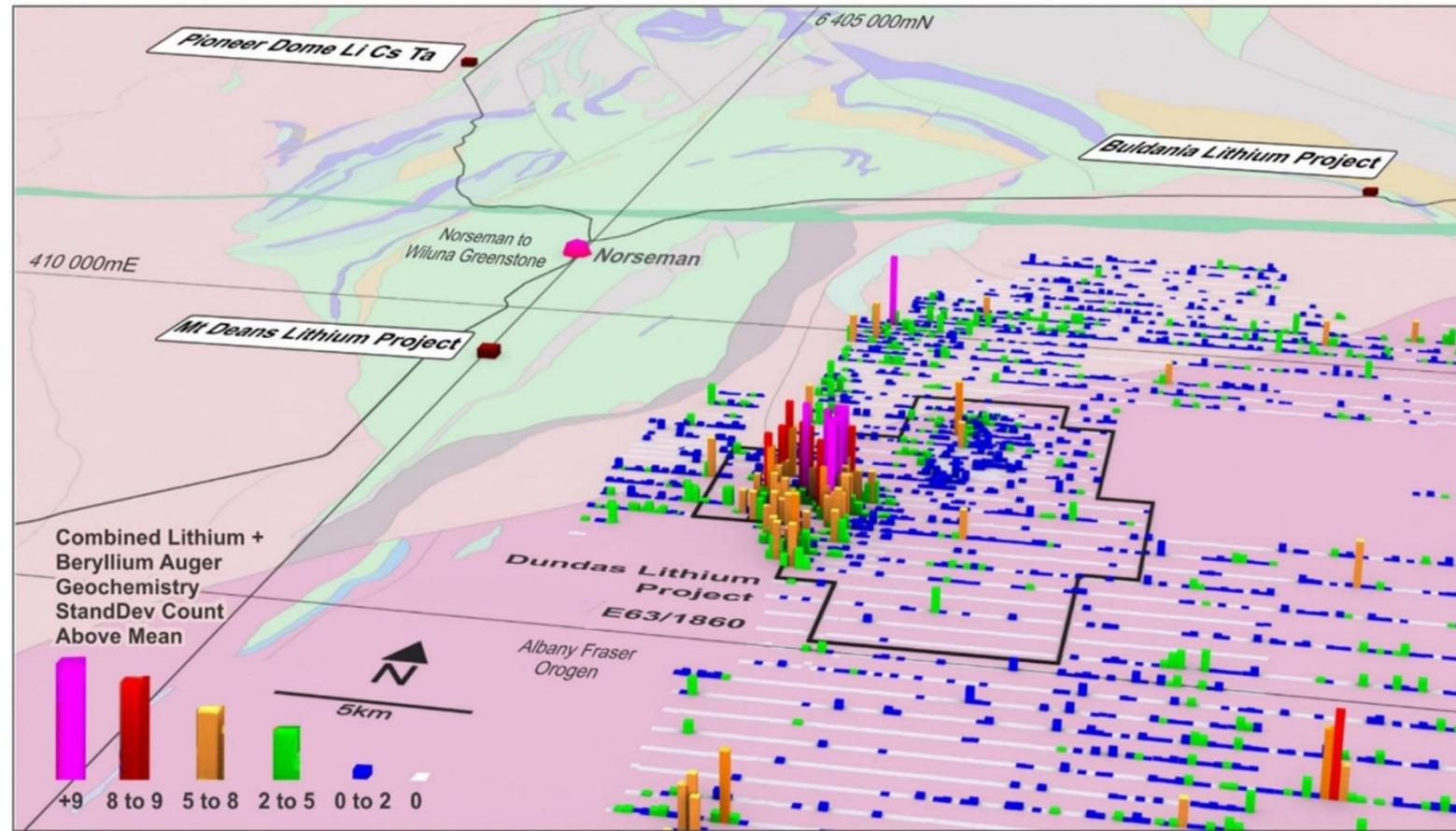
WESTERN AUSTRALIA



Dundas - Key tenement in emerging lithium region



- South east of Norseman
- Emerging lithium province:
 - Tawana Resources NL's Bald Hill lithium project (ASX: TAW)
 - Pioneer Resources Ltd's Pioneer Dome lithium project (ASX: PIO) and
 - Liontown Resources Ltd's Buldania lithium project (ASX: LTR)
- Extensive geochemical database (+9000 samples) identified a 2km-long coincident lithium and beryllium anomaly that could be indicative of underlying pegmatites*
- Three tenements granted April 18
- Assessing requirements as to Aboriginal Heritage and other regulatory approvals for drilling

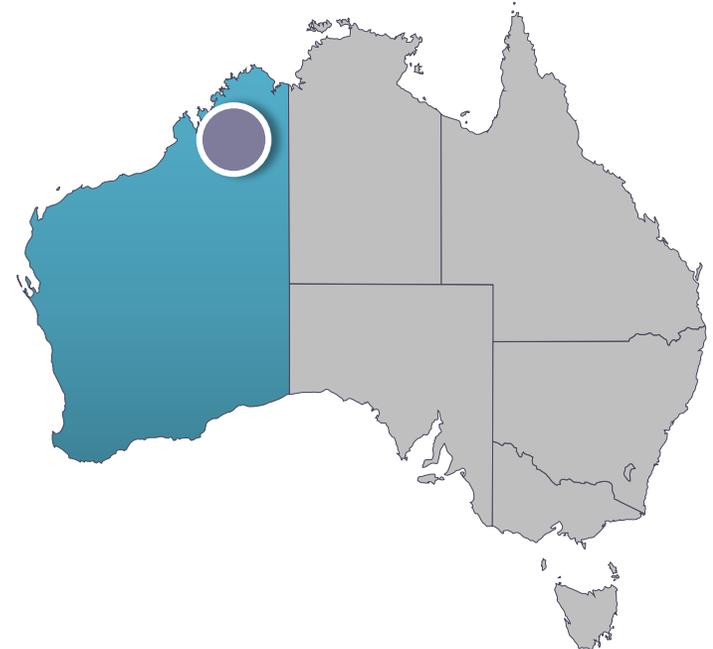


* Refer to DEV ASX announcement of 10-Oct-17 for full details



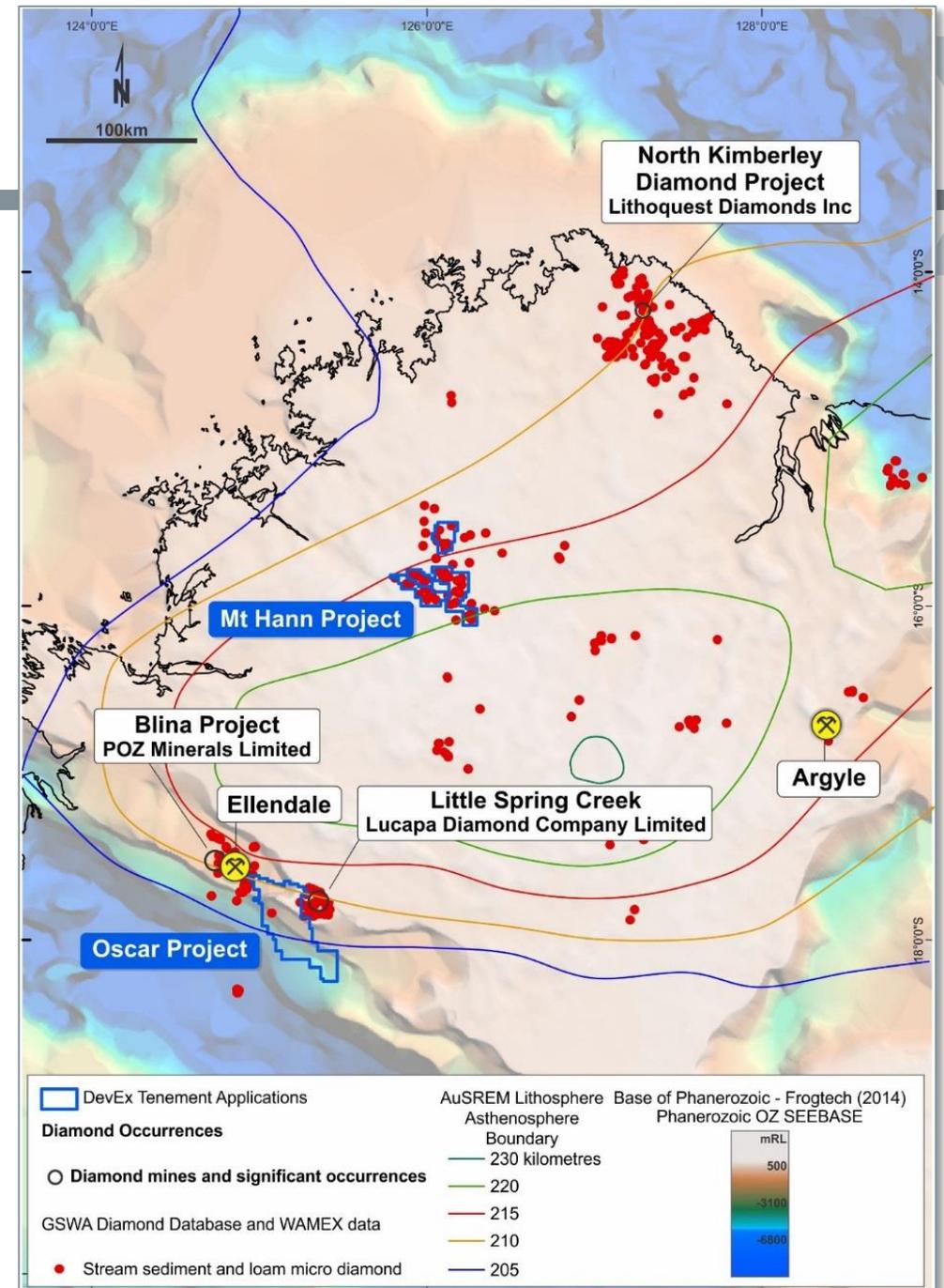
Oscar and Mt Hann Diamond Projects

WESTERN AUSTRALIA



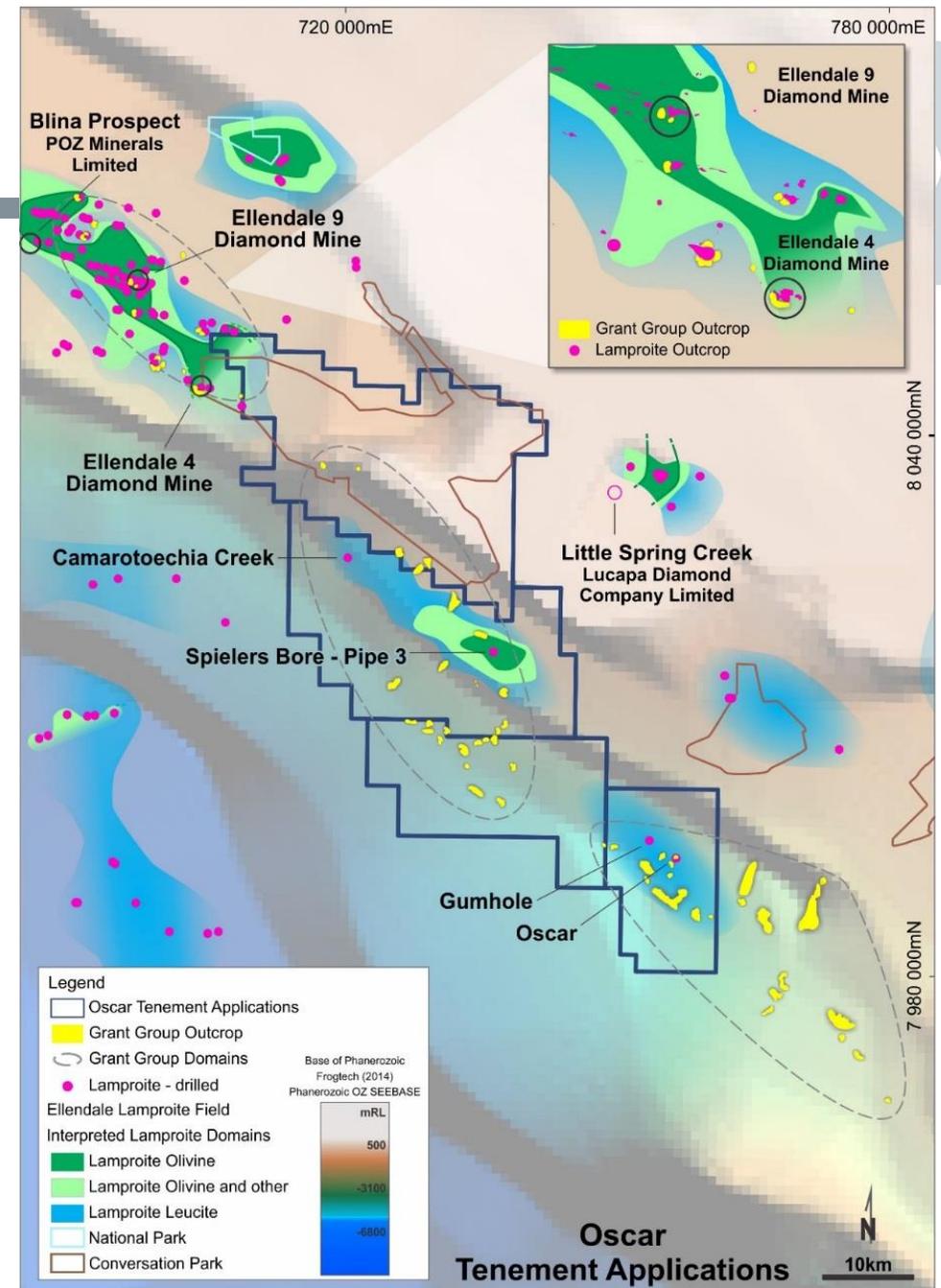
Two outstanding diamond opportunities

- Located in Australia's premier diamond district, the Kimberley region of WA, hosting world-class Argyle and Ellendale diamond mines
- Regional resurgence following the recent discovery of micro- and macro-diamonds at the Little Spring Creek prospect by Lucapa Diamond Company (ASX: LOM), and the recovery of micro-diamonds from outcrop by Lithoquest Diamond Inc. (TSX.V: LDI) at its North Kimberley Diamond Project
- DevEx has applied an innovative exploration approach to historical data to re-rate areas of known diamond anomalism
- Eight exploration licence applications across two projects – Oscar Project and Mt Hann Project
- Fieldwork will focus on diamond bearing targets - to commence immediately following granting of applications
- Moderate cost, project-scale work programmes



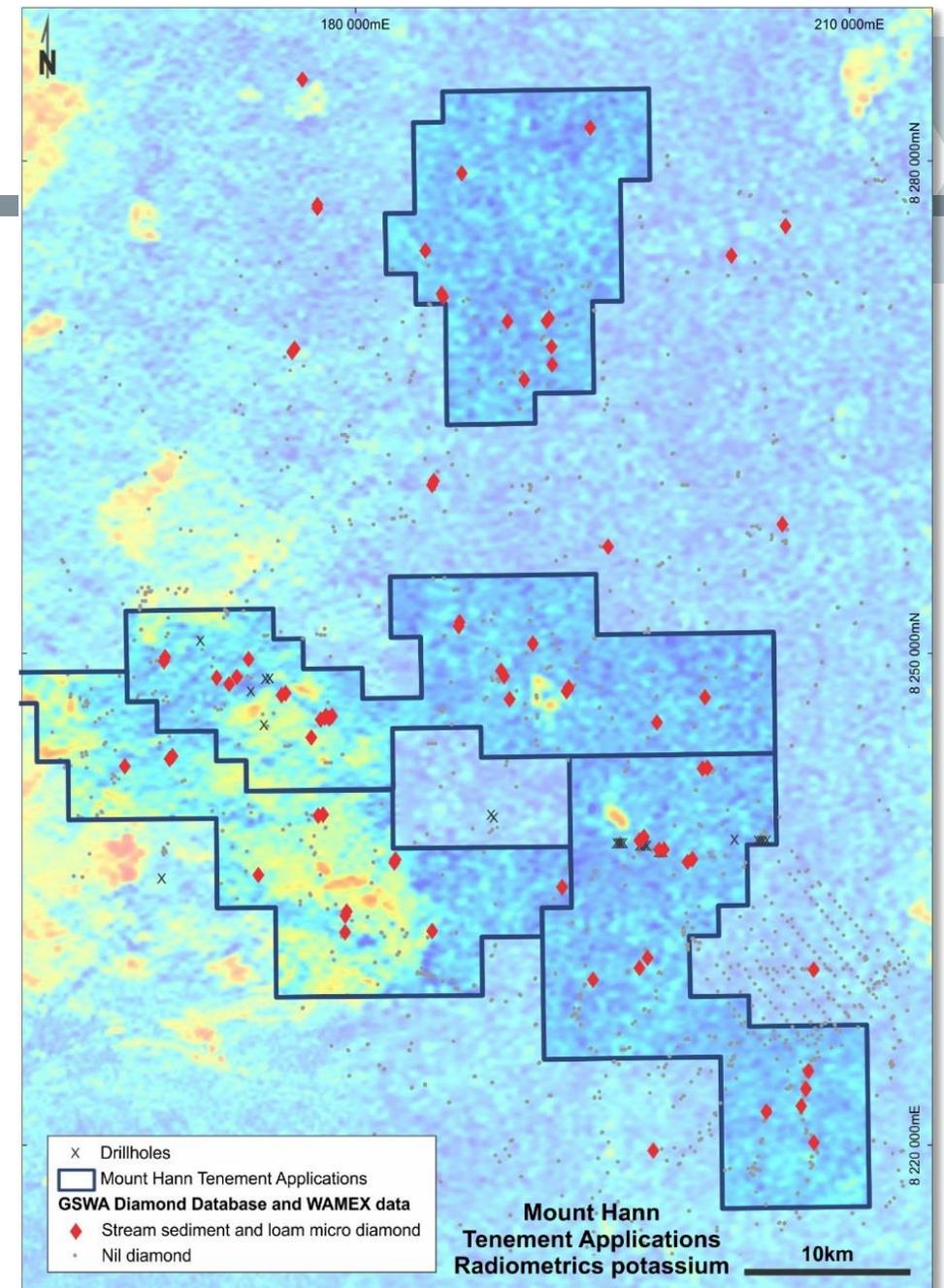
Oscar - Targeting similar 'system' to Ellendale

- Located south of Lucapa Diamond Company's (ASX: LOM) Little Spring Creek prospect and along trend from Ellendale diamond mines where diamonds were discovered in lamproite during recent drilling
- Four known lamproites occurrences drilled by previous explorers, all located along the SE structural trend
- Four Exploration Licence applications (totalling 1,600sqkm)
- There is potential at Oscar for a lamproite system, similar to that at Ellendale
- Initial focus on targeting Grant Group proximal to potential lamproite system



Mt Hann - one of the most significant unresolved micro-diamond anomalies

- Equidistant from Ellendale and the world-class Argyle diamond mine, covers one the most significant unresolved micro-diamond anomalies in Australia
- The Mt Hann area has produced numerous micro-diamonds from historical stream sediment and loam sampling by previous explorers, the sources of which are still undiscovered
- Interpreted lithosphere thickness below these diamond occurrences is similar to that at renowned Argyle and Ellendale mines
- Four Exploration Licence applications (totalling 1,100sqkm)
- Reassessment of previous geophysics and targeting





Corporate

Corporate Overview



Capital Structure

Shares	1,103M
Fully diluted	1,133M
Market Cap	~\$6.6M (at 0.6c)
Cash	\$1.4M

Board & Management

Tim Goyder	Chairman
Brendan Bradley	Managing Director
Bryn Jones	Non Exec. Director
Richard Hacker	Non Exec. Director
Kym Verheyen	Company Secretary

Major Shareholders

Tim Goyder (Chairman)	26%
Calm Holdings	5.8%
Top 20	~54%

Investments

PhosEnergy Limited (9.9%) –
3.45 million shares



*As at 5 July 2018

Experienced exploration and development team



Brendan Bradley

MANAGING DIRECTOR

A Geologist with 20+ years of mineral exploration, mining and resource development experience in a broad range of geological settings

Tim Goyder

CHAIRMAN

Perth-based mining investor with a strong record of successful investment and value creation in the Australian and international resources sector

Richard Hacker

NON-EXECUTIVE
DIRECTOR

A Chartered Accountant (ICAA) and Chartered Secretary with 20+ years professional and corporate experience in the energy and resources sector

Bryn Jones

NON-EXECUTIVE
DIRECTOR

Experienced in the evaluation, design, construction and operation of projects in various commodities from a technical and operational perspective



Highlights



Strategically located - projects spanning some of Australia's most prospective mineral provinces



A fresh approach – application of modern science to create new potential in areas previously dominated by major explorers



Highly active areas – exploration success stories emerging from resurging regions



Low market capitalisation – huge upside through successful exploration and commodity changes



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