

THE PICK



DevEx to target strong gold anomalies in new Basin Creek drill campaign

DevEx Resources (ASX: DEV) has defined several extensive gold anomalies from a recently completed soil geochemical survey undertaken at the Basin Creek Project in the Lachlan Fold Belt Region of NSW.



Managing Director, Brendan Bradley, said these anomalies, which have been prioritised for drilling in an upcoming drilling programme, are closely associated with several areas where previous company rock chip samples recorded grades of up to 8.0g/t Au

The anomalous gold-in-rock chip and soil samples are closely associated with other elevated pathfinder metals including silver, molybdenum, bismuth and antimony, suggesting the presence of an epithermal or high-level porphyry gold system.

Mr Bradley said the compilation of exploration data has resulted in the definition of a group of large 400m to 1,000m long priority drill targets within the more extensive gold system.

The company is now preparing a drill programme to test these priority gold anomalies within the +4km long gold system defined at the Main Ridge Prospect.

DevEx has also recently gained access to the central portion of the Main Ridge Prospect where historical rock chips returned grades of up to 3.2g/t Au from silicified breccia and strong quartz stockwork vein development on the eastern margin of the felsic dome/porphyry.

Field activities, including rock chip sampling and soil geochemistry, are planned for July, and any positive results will be incorporated into the upcoming drilling programme.

Granted in February this year, the Basin Creek Exploration Licence is located to the south-west of the Company's Junee Copper-Gold Project and represents a significant addition to DevEx's holding in this highly prospective region.