
Process for Performance Evaluations

DevEx Resources ACN 009 799 553 (Company)

Board, its committees, individual Directors, and the Managing Director

The Chair of the Board evaluates the performance of the Board, individual Directors, Managing Director and any applicable committees of the Board. The evaluations are undertaken by each director completing a questionnaire which are compiled by an external party on a confidential basis and a written report provided to the Chairman. Any issues arising are addressed by the Chair with the Board.

The performance of the Board, individual directors and Managing Director may be evaluated at least once a year with any applicable Committees being evaluated on an as required basis due to the current size and complexities of the Company.

Senior executives

The Managing Director (or equivalent) and Chairman are responsible for evaluating the performance of senior executives. This is conducted by informal interviews, and via ongoing contact between the Managing Director, the Chairman and the senior executives. As the Company grows, it will review the need for a formal evaluation process.

The performance of senior executives will be evaluated at least once a year.