



U R A N I U M
E Q U I T I E S

17 May 2013

ASX Market Announcements Office
via electronic lodgement

Uranium Equities Limited

Level 5 29 King William Street
Adelaide SA 5000

P +61 8 8110 0700 F +61 8 8110 0777

www.uel.com.au ACN 009 799 553

Non-renounceable Rights Issue Shortfall

Uranium Equities Limited (ASX: UEQ) ("the Company") advises that the non-renounceable rights issue announced on 10 April 2013 ("Rights Issue") closed on 14 May 2013.

The Rights Issue offered up to 88,215,431 New Shares to raise approximately \$2.2 million (before expenses).

The Company advises that it has received applications for 34,011,079 New Shares raising \$850,276.75.

The Rights Issue was therefore under-subscribed with the shortfall being 54,204,352 shares amounting to \$1,355,108.80. The Directors have the right to place the shortfall within 3 months of the Closing Date in accordance with Listing Rule 7.2 Exception 3 and the offer document.

The Directors wish to thank shareholders for their continued support of the Company and advise that the New Shares will be issued on or around 22 May 2013.

Yours faithfully

Rolf Heinrich
Company Secretary
Uranium Equities Limited