

# ASX ANNOUNCEMENT

28 March 2014

URANIUM EQUITIES LIMITED ACN 009 799 553



**URANIUM**  
EQUITIES

Market Announcements Office  
Australian Securities Exchange  
via electronic lodgement

## Board Changes

Uranium Equities Limited (**ASX:UEQ**) advises that Bryn Jones has tendered his resignation as Managing Director of the Company effective immediately.

The Company is pleased to advise that Mr. Jones will remain on the Board as a Non-executive Director and will also continue in a part time executive role with PhosEnergy Limited which is developing the PhosEnergy process in conjunction with Cameco Corporation.

Bryn has been Managing Director of UEQ since September 2009 and has been instrumental in development of the PhosEnergy Process and the restructuring of the Company's exploration assets and joint ventures.

The PhosEnergy Process assets were demerged from the Company in 2013 into PhosEnergy Limited with UEQ maintaining a 9% interest.

The Board takes this opportunity to thank Bryn for his invaluable contribution to Uranium Equities as Managing Director and is pleased he will remain a director and continue with PhosEnergy.

The Chairman, Tim Goyder, will assume the position of Executive Chairman whilst a replacement Managing Director is sought.

Mr Goyder will receive a monthly retainer equal to \$95,000 per annum, inclusive of director's fees. There are no termination provisions or other material terms agreed between the Company and Mr Goyder in relation to his role as Executive Chairman.

Yours faithfully,

Rolf Heinrich  
Company Secretary

## Our Strengths

- Nabarlek – rare near mine exploration portfolio
- Multiple IOCGU targets in Gawler Craton

ASX: UEQ

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## About Uranium Equities

Uranium Equities Limited (UEQ) is a uranium explorer with exploration activities directed at high quality exploration assets in Australia's premier uranium districts.

UEQ's key asset, the Nabarlek Project, provides a rare near mine exploration opportunity surrounding the historical Nabarlek uranium deposit (previous production: 24 Mlb @ 1.84%  $U_3O_8$ ). The deposit lies within an extensive uranium mineral system which extends over more than 50 square kilometres within the Mineral Lease and the surrounding tenements. The mineral system which contains widespread anomalous uranium geochemistry and ore grade mineralisation at several locations remains largely untested.

The Company's Oodnadatta and Marla projects are located on the Gawler Craton, the premier region for Iron-oxide Copper – Gold  $\pm$  Uranium (IOCGU) mineralisation which hosts deposits such as Olympic Dam, Prominent Hill and Carrapateena. Multiple targets, characterised by coincident gravity and magnetic anomalism in areas of complex structural interactions, have been identified.