

ASX ANNOUNCEMENT

1 April 2014

URANIUM EQUITIES LIMITED ACN 009 799 553



URANIUM
EQUITIES

Market Announcements Office
Australian Securities Exchange
via electronic lodgement

Lapse of Unlisted Performance Rights

The Company advises that 2,850,000 unlisted performance rights with a 30 June 2016 expiry date issued to Mr Bryn Jones have lapsed following his resignation as Managing Director.

Please refer to the attached Appendix 3Y for further details.

Yours faithfully,

Rolf Heinrich
Company Secretary

Our Strengths

- Nabarlek – rare near mine exploration portfolio
- Multiple IOCGU targets in Gawler Craton

ASX: UEQ

About Uranium Equities

Uranium Equities Limited (UEQ) is a uranium explorer with exploration activities directed at high quality exploration assets in Australia's premier uranium districts.

UEQ's key asset, the Nabarlek Project, provides a rare near mine exploration opportunity surrounding the historical Nabarlek uranium deposit (previous production: 24 Mlb @ 1.84% U₃O₈). The deposit lies within an extensive uranium mineral system which extends over more than 50 square kilometres within the Mineral Lease and the surrounding tenements. The mineral system which contains widespread anomalous uranium geochemistry and ore grade mineralisation at several locations remains largely untested.

The Company's Oodnadatta and Marla projects are located on the Gawler Craton, the premier region for Iron-oxide Copper – Gold ± Uranium (IOCGU) mineralisation which hosts deposits such as Olympic Dam, Prominent Hill and Carrapateena. Multiple targets, characterised by coincident gravity and magnetic anomalism in areas of complex structural interactions, have been identified.

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity URANIUM EQUITIES LIMITED
ABN 74 009 799 553

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bryn Jones
Date of last notice	26 November 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Bryn Llywelyn Jones and Mrs Kellie Nicole Jones ATF the Jones Family Trust Mr Bryn Llywelyn Jones and Mrs Kellie Nicole Jones ATF the Tawel Super Fund – Mr Jones is a member of the Tawel Super Fund
Date of change	28 March 2014
No. of securities held prior to change	Direct Interest: 26,667 fully paid ordinary shares 2,850,000 unlisted performance rights Indirect interest: 1) Jones Family Trust: 504,547 fully paid ordinary shares 2) Tawel Super Fund: 1,399,627 fully paid ordinary shares
Class	Unlisted performance rights

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	<p>Direct Interest: 26,667 fully paid ordinary shares</p> <p>Indirect interest: 1) Jones Family Trust: 504,547 fully paid ordinary shares</p> <p>2) Tawel Super Fund: 1,399,627 fully paid ordinary shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapse of 2,850,000 unlisted performance rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.