

ASX ANNOUNCEMENT

29 March 2010

URANIUM EQUITIES LIMITED ACN 009 799 553



URANIUM
EQUITIES

The Company Announcement Officer
Australian Securities Exchange Ltd
via electronic lodgement

Expiry of Unlisted Options

The Company advises the following unlisted options have expired:

Number: 3,000,000
Exercise Price: \$0.75
Expiry: 28 Mar 2010

Change in Expiry Date of Unlisted Options

The Company also advises the expiry dates for the following unlisted options have been brought forward in accordance with the Company's Employee and Consultant Option Plan:

- 1) Number: 250,000
Exercise Price: \$0.55
Original Expiry: 17 Jan 2012
Revised Expiry: 15 Dec 2010
- 2) Number: 150,000
Exercise Price: \$0.35
Original Expiry: 1 Oct 2011
Revised Expiry: 15 Dec 2010
- 3) Number: 30,000
Exercise Price: \$0.60
Original Expiry: 21 Jun 2012
Revised Expiry: 28 Feb 2011

Yours faithfully,

Rolf Heinrich
Company Secretary

Our Strengths

- Breakthrough PhosEnergy Process
- Nabarlek Project – A rare investment opportunity
- Multiple near term growth opportunities

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