

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity URANIUM EQUITIES LIMITED
ABN 74 009 799 553

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bryn Jones
Date of last notice	8 July 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Bryn Llywelyn Jones and Mrs Kellie Nicole Jones ATF the Jones Family Trust
Date of change	25 November 2010
No. of securities held prior to change	Direct Interest: 20,000 fully paid ordinary shares 700,000 unlisted options expiring 1 September 2011 exercisable at \$0.35 1,000,000 unlisted options expiring 1 July 2012 exercisable at \$0.30 300,000 unlisted options expiring 1 March 2013 exercisable at \$0.30 Indirect interest (see above): 250,000 fully paid ordinary shares
Class	Fully paid ordinary shares and unlisted options to acquire fully paid ordinary shares

+ See chapter 19 for defined terms.

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Number acquired	Indirect interest (see above): 1,000,000 unlisted options expiring 25 November 2013 exercisable at \$0.25
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

No. of securities held after change	<p>Direct Interest:</p> <p>20,000 fully paid ordinary shares</p> <p>700,000 unlisted options expiring 1 September 2011 exercisable at \$0.35</p> <p>1,000,000 unlisted options expiring 1 July 2012 exercisable at \$0.30</p> <p>300,000 unlisted options expiring 1 March 2013 exercisable at \$0.30</p> <p>Indirect interest (see above):</p> <p>250,000 fully paid ordinary shares</p> <p>1,000,000 unlisted options expiring 25 November 2013 exercisable at \$0.25</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted options as approved by shareholders at the Annual General Meeting held on 25 November 2010.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.