

ASX ANNOUNCEMENT

21 December 2010

URANIUM EQUITIES LIMITED ACN 009 799 553



URANIUM
EQUITIES

The Company Announcement Officer
Australian Securities Exchange Ltd
via electronic lodgement

Expiry of Unlisted Options

The Company advises the following unlisted options have expired:

Number: 150,000
Exercise Price: \$0.35
Expiry: 15 December 2010

Number: 250,000
Exercise Price: \$0.55
Expiry: 15 December 2010

Number: 100,000
Exercise Price: \$0.155
Expiry: 20 December 2010

Yours faithfully,

Rolf Heinrich
Company Secretary

Our Strengths

- PhosEnergy Process – Low cost by-product uranium recovery
- Nabarlek Project – A highly endowed uranium region
- Multiple near term growth opportunities

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