

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Uranium Equities Limited
ABN 74 009 799 553

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Tom Pool
Date of appointment	21 April 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Number & class of securities</p> <p>559,548 Fully Paid Ordinary Shares 461,548 unlisted options expiring 31 July 2011 exercisable at \$0.191</p> <p>As part of the Director's remuneration package the Company has agreed, subject to shareholder approval, to issue Mr Pool 500,000 unlisted options with an exercise price of 25c and a term of 3 years from issue. Of the options, 250,000 will vest upon issue and 250,000 will vest 12 months from issue, subject to remaining as a director.</p>

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
N/A	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Tom Pool holds a beneficial interest in Urtek LLC, the company developing the PhosEnergy Process. The Company is earning an interest in Urtek LLC.
Nature of interest	Indirect
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.