

ASX ANNOUNCEMENT

1 August 2011

URANIUM EQUITIES LIMITED ACN 009 799 553



URANIUM
EQUITIES

The Company Announcement Officer
Australian Securities Exchange Ltd
via electronic lodgement

Expiry of Unlisted Options

The Company advises the following unlisted options have expired:

| | |
|-----------------|--------------|
| Number: | 1,000,000 |
| Exercise Price: | \$0.191 |
| Expiry: | 31 July 2011 |

Yours faithfully,

Rolf Heinrich
Company Secretary

Our Strengths

- PhosEnergy Process – Low cost by-product uranium recovery
- Nabarlek Project – A highly endowed uranium region
- Multiple near term growth opportunities

HEAD OFFICE

Level 5
29 King William Street
Adelaide, SA 5000
T: +61 8 8110 0700
F: +61 8 8110 0777
E: reception@uel.com.au

PERTH OFFICE

Level 2, 1292 Hay Street
West Perth, WA 6005
GPO Box 2890
Perth, WA 6001
T: +61 8 9322 3990
F: +61 8 9322 5800