

Announcement Summary

Entity name

DEVEX RESOURCES LIMITED

Date of this announcement

Tuesday November 28, 2023

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DEVAJ	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	5,000,000	28/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DEVEX RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

74009799553

1.3 ASX issuer code

DEV

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

28/11/2023



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

DEVAJ: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

28/11/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
✓ Yes

Provide details of the KMP or +associates being issued +securities.

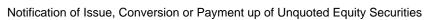
Name of KMP	Name of registered holder	Number of +securities
Tim Goyder	Tim Goyder	1,000,000
Brendan Bradley	Brendan Bradley	1,500,000
Stacey Apostolou	Apostman Holdings Pty Ltd <apostman a="" c=""></apostman>	1,000,000
Bryn Jones	Beechcrest Investments Pty Ltd <jones a="" c="" family=""></jones>	750,000
Richard Hacker	Scythe Investments Pty Ltd <the 2="" a="" c="" family="" hacker="" no=""></the>	750,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the Employee Securities Incentive Plan is included in the 2022 Notice of Annual General Meeting Explanatory Memorandum (Notice) lodged with the ASX on 19 October 2022. A copy of the Notice is available at: https://www.devexresources.com.au/sites/default/files/asx-announcements/61116344.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Options have an exercise price of \$0.52 per option and expire on 24 November 2026.





Issue details

Number of +securities

5,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

DEV: ORDINARY FULLY PAID 441,190,671

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

DEVAJ: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

15,850,000

DEVAA: PERFORMANCE RIGHTS

1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/11/2023