

March 2024 Quarterly Activities Report

More high-grade uranium assays pave way for imminent start of 2024 field season

Highlights

Nabarlek Uranium Project, NT (100%)

- 2024 exploration field season set to commence in mid-May with an extensive Reverse Circulation (RC) and diamond drilling (DD) programme.
- Additional high-grade uranium assays (U₃O₈) received from the 2023 drill campaign, confirming previously reported uranium mineralisation on the East Zone of the U40 Fault:
 - 5.0m @ 0.54% (11.90 lbs/t) U₃O₈ from 257m (RC220);
 - o 7.0m @ 0.37% (8.16 lbs/t) U₃O₈ from 81m (RC221); and
 - 5.0m @ 0.30% (6.61 lbs/t) U₃O₈ from 60m (RC229)
- At Nabarlek North, uranium assays were received from previously reported drilling north of the historic Nabarlek Uranium Mine, including:
 - **11.0m @ 0.15% (3.31lbs/t) U**₃**O**₈ from 36m (RC173), including:

1.0m @ 0.68% (14.99 lbs/t) U₃O₈

o **13.0m @ 0.28% (6.17 lbs/t) U₃O**₈ from 41m (RC174), including:

1.0m @ 0.73% (16.09 lbs/t) U₃O₈

5.0m @ 0.14% (3.09 lbs/t) U₃O₈ from 33m (RC179)

Murphy West Uranium Project, NT (75% Earn-in and 100%)

- New earn-in agreement expands DevEx's prospective uranium tenure west of the Westmoreland uranium deposits in neighbouring Queensland,
- Extensive airborne radiometric and magnetic survey to commence in mid-June.

Kennedy Rare Earth Element (REE) Project, QLD (100%)

- Project-wide drilling has defined extensive areas of Rare Earth Elements (REE) in surface clays across the majority of the Kennedy Ionic Clay-Hosted REE Project.
- Higher-grade Magnet Rare Earth Oxides (MREO) Terbium, Dysprosium, Praseodymium and Neodymium have been identified in two extensive surface zones of up to 10km x 6km in length.
- As part of the Queensland Government's Collaborative Exploration Initiative to contribute to the discovery of critical minerals, DevEx has been awarded \$175,000 (excluding GST) to carry out further metallurgical sampling at Kennedy.

Corporate

• Cash at Quarter-end was \$19.9 million.



1. NABARLEK URANIUM-COPPER-GOLD PROJECT, NT (100%)

High-grade uranium assay results from the 2023 drilling campaign were returned during the Quarter from the Nabarlek Uranium Project, which is located in the heart of the world-class Alligator Rivers Uranium Province (ARUP) in the Northern Territory, Australia.

The 2023 exploration campaign focused along the prospective U40 and Nabarlek Faults, which include the former Nabarlek Uranium Mine – considered Australia's highest-grade uranium mine with past production of 24Mlbs @ 1.84% U₃O₈. Both faults have been the primary exploration targets for the 2023 field season due to the high-grade uranium mineralisation associated with these structures.

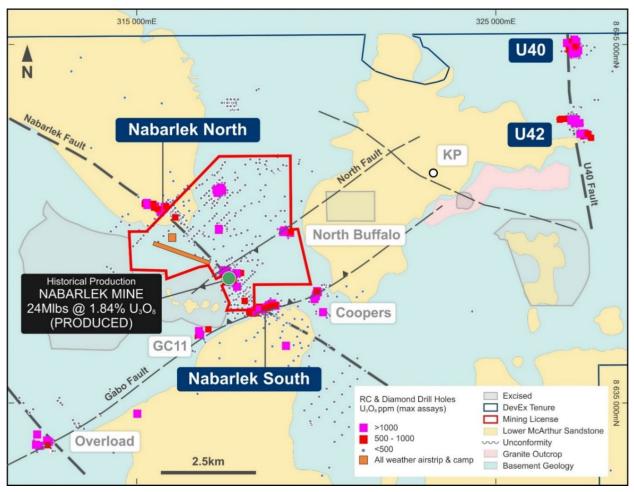


Figure 1: DevEx's 2023 drilling program targeted multiple uranium prospects surrounding the historical Nabarlek Uranium Mine along the Nabarlek and U40 Faults.

At the U40 Prospect, RC and diamond drilling completed by DevEx has defined significant uranium mineralisation along the U40 Fault. Analysis of geology, alteration and assay results indicates the presence of two zones of north-south trending uranium mineralisation – a steep, east-dipping "East Zone" and a shallow west-dipping "West Zone" (Figure 2).

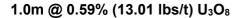
The distribution of mineralisation along both zones appears to be influenced by several crosscutting north-west faults (Figure 3).

High-grade uranium assays confirm uranium equivalent mineralisation on the East Zone of the U40 Fault, including:

- 5.0m @ 0.54% (11.90 lbs/t) U₃O₈ from <u>257m</u> (RC220), including:
 3.0m @ 0.82% (18.08 lbs/t) U₃O₈
- o 7.0m @ 0.37% (8.16 lbs/t) U₃O₈ from 81m (RC221), including:

3.0m @ 0.58% (12.79 lbs/t) U₃O₈

o 5.0m @ 0.30% (6.61 lbs/t) U₃O₈ from 60m (RC229), including:



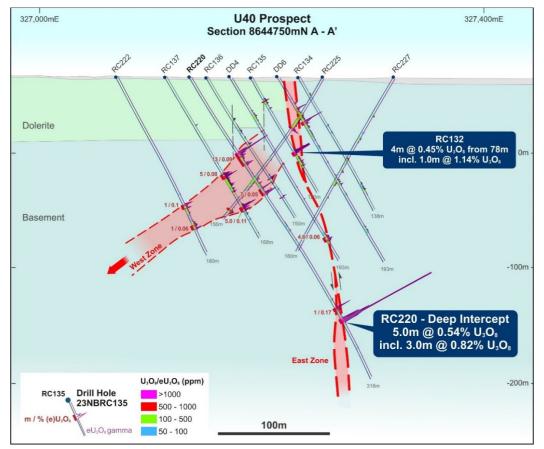


Figure 2: Section 8644750mN (A-A') – Two zones of mineralisation are apparent at U40. Recent assays are from the East Zone including the high-grade intercept in hole RC220 and indicate continuation of the uranium system at depths not yet tested.

Preliminary interpretation of the East Zone indicates that near-surface high-grade intercepts plunge shallowly to the south over a 500-metre-long strike (see Figure 4) and appear to remain open to the south.

In addition to this zone, the high-grade intercept in hole RC220 comes from the deepest hole in the U40 campaign, demonstrating that uranium mineralisation continues well below the unconformity and beyond the current level of drill testing (see Figures 2,3 and 4).

This open-ended intercept will be a priority focus for follow-up in 2024.

Mineralisation delineated so far within the West Zone also shows significant potential for further expansion. Recent re-logging of drill core testing the West Zone indicates that the uranium mineralisation is associated with a broad fault zone (including breccias). Further detailed geological interpretation and modelling of the West Zone is being undertaken to assist in planning for the 2024 drill campaign.

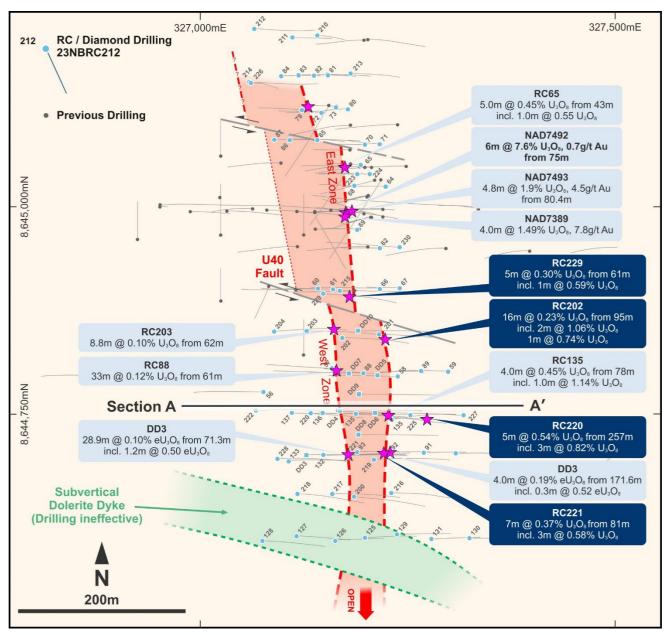


Figure 3: U40 Prospect – Drilling has defined the uranium mineralisation in two zones on the western and eastern margin of the U40 Fault, extending for over 500 metres.

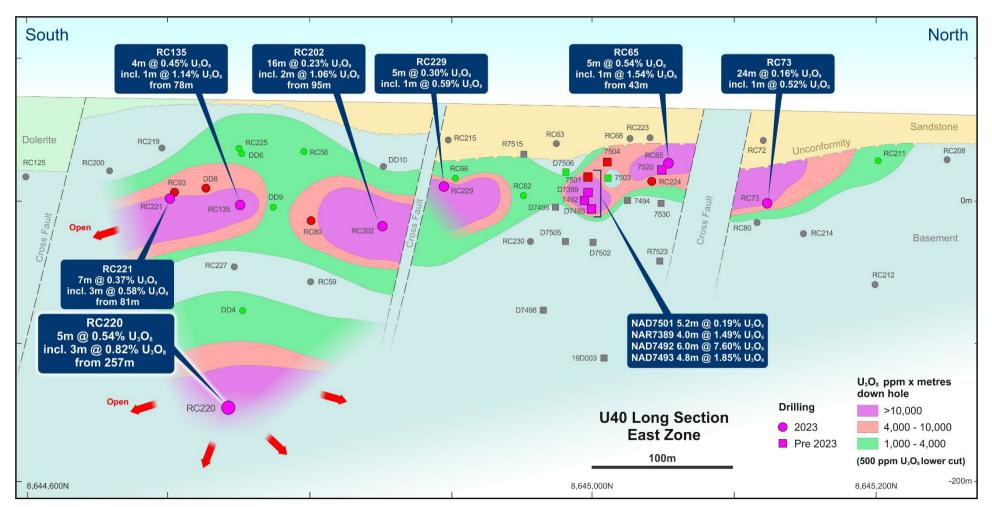


Figure 4: U40 "East Zone" Long Section (looking west) showing high-grade uranium intercepts from the 2023 Nabarlek Drill Campaign. Results are selective to the East Zone along the U40 Fault and do not include intercepts from the West Zone. Results indicate a shallow plunge to the uranium mineralisation beneath the sandstone unconformity. The uranium intercept in RC220 represents the deepest hole of the program, further expanding the potential of the uranium system. Intercepts are reported as down-hole lengths as true widths are not yet known.

At Nabarlek North, significant uranium assays were received from drilling north of the historic Nabarlek Uranium Mine, including:

- **11.0m @ 0.15% (3.31lbs/t) U₃O**₈ from 36m (RC173), including:
 - 1.0m @ 0.68% (14.99 lbs/t) U₃O₈
- o **13.0m @ 0.28% (6.17 lbs/t) U**₃**O**₈ from 41m (RC174), including:

1.0m @ 0.73% (16.09 lbs/t) U₃O₈

5.0m @ 0.14% (3.09 lbs/t) U₃O₈ from 33m (RC179)

These shallow uranium intercepts all occur at the unconformity between the overlying sandstone and underlying basement rocks, which continues onto the granted Nabarlek Mining Lease (including hole RC179) where drilling is more sporadic.

In addition to the U40 Prospect, follow-up drilling of uranium intercepts inside the Mining Lease at Nabarlek North is considered a high-priority focus for the 2024 drilling campaign.

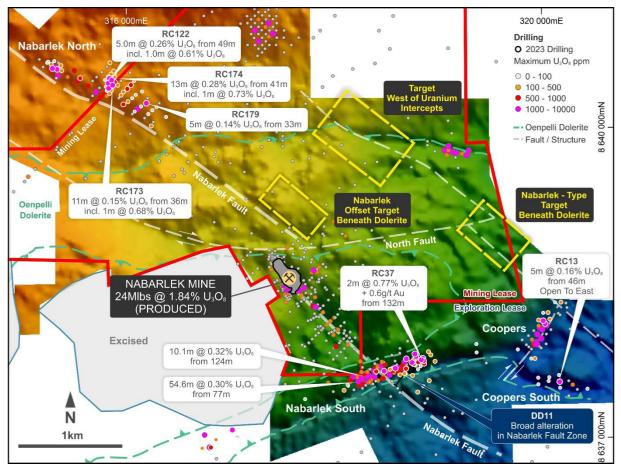


Figure 5: Nabarlek North and South – Location of 2023 RC drill holes, over recent ground gravity survey (Bouguer).

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The Company has contracted two rigs (RC and DD) for its 2024 drill programme which is expected to commence in mid-May 2024 following receipt of regulatory approval.

2. KENNEDY IONIC CLAY REE PROJECT, QLD (100%)

As part of the Queensland Government's Collaborative Exploration Initiative to contribute to the discovery of critical minerals, DevEx has been awarded \$175,000 (excluding GST) to carry out further metallurgical sampling at the Company's 100%-owned Kennedy Ionic Clay-Hosted REE Project in North Queensland.

Previous preliminary metallurgical test work from the project indicates that a significant proportion of the near-surface rare earth mineralisation has formed as Ionic Adsorption REE Clays, with leach testwork demonstrating that rapid recoveries can be achieved by desorption of REE's in the first 30 minutes using a weak acid (pH4) ammonium sulfate solution ((NH_4)₂SO₄).

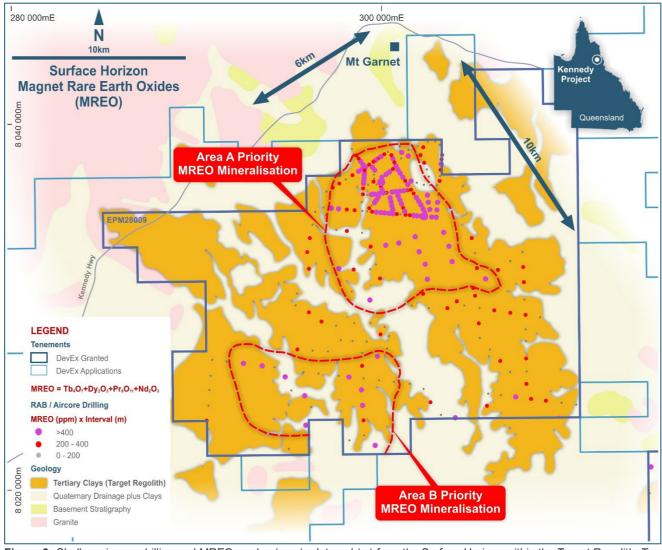


Figure 6: Shallow air-core drilling and MREO grades (ppm) x Interval (m) from the Surface Horizon within the Target Regolith. Two priority MREO areas comprising higher MREO-grade and widths are apparent in the drill data.

During the Quarter, further assay results were returned from 2023 air-core drilling, which has expanded the footprint of total rare earth oxide (TREO) mineralisation in surface clays (see Figure 6), with higher grade intervals including:

- 3m @ 1,370ppm TREO (incl 219 ppm MREO) from surface (KAC099)
- 4m @ 1,056ppm TREO (incl 181 ppm MREO) from surface (KAC114)
- 3m @ 1,190ppm TREO (incl 210 ppm MREO) from surface (KAC116)
- 2.5m @ 1,155ppm TREO (incl 197 ppm MREO) from surface (KAC216)
- 3.5m @ 1,208ppm TREO (incl 196 ppm MREO) from surface (KAC232)
- 3.5m @ 1,237ppm TREO (incl 214 ppm MREO) from surface (KAC238)
- 3.5m @ 1,071ppm TREO (incl 209 ppm MREO) from surface (KAC243)
- 3m @ 1,039ppm TREO (incl 192 ppm MREO) from surface (KAC262)
- 3m @ 1,047ppm TREO (incl 194 ppm MREO) from surface (KAC312)

Importantly, shallow TREO assay results include the important and high-value MREO's – Praseodymium (Pr_6O_{11}), Neodymium (Nd_2O_3), Dysprosium (Dy_2O_3) and Terbium (Tb_4O_7), which are essential in the manufacture of permanent rare earth magnets used in electric vehicles and numerous other renewable energy applications.

The Company has identified two priority areas (see Figure 6) where drilling has defined higher-grade MREO mineralisation in surface clays, with the northern area (Area A) extending over an area of up to 10km x 6km. The two priority MREO areas lie within a much broader region of TREO mineralized clays that remain only partially tested on broad drill spacing.

Drilling within both priority areas has identified that the tertiary clays (Target Regolith) which host the target MREO's are typically unconsolidated loose clays mixed with poorly sorted pisolite material.

3. MURPHY WEST URANIUM PROJECT, NT, 75% Earn-In

DevEx has secured additional highly prospective tenure adjacent to its province-scale Murphy West Uranium Project in the Northern Territory after entering into an earn-in agreement with privately owned company GSW Minerals Pty Ltd ("GSW") ("Earn-in Agreement").

Under the Earn-in Agreement, DevEx can earn up to 75% of all minerals within GSW's three granted exploration tenements, which cover a total area of 2,000km² of highly prospective but under-explored tenure overlying the southern margin of the McArthur Basin (refer Figure 7).

With the addition of these tenements, the combined Murphy West tenement package currently under earn-in now covers a total area of \sim 7,000km².

As a consolidated tenement package, the Murphy West Uranium Project overlies strike extensions of key geological stratigraphy which hosts known uranium mineralisation, including several uranium Mineral Resource estimates within Laramide Resources Limited's (ASX:LAM) Westmoreland uranium project in Queensland. Many of these uranium occurrences lie within the Westmoreland Conglomerate (Figure 7).

The mineralogy, age and geochemistry of these deposits are similar to that described for the uranium deposits in the ARUP, which lies along the north-western margin of the McArthur Basin where DevEx's Nabarlek Uranium Project is located.

This suggests that similar processes were active in both areas and potential exists within the earn-in area for unconformity-type uranium mineralisation like that seen in the ARUP fitting with DevEx's uranium growth strategy (see Figure 8).

The region represents an endowment of over 700Mlbs of uranium oxide (U_3O_8) as defined in current Mineral Resource estimates and production history.



Despite the geological similarities with Westmoreland, the Murphy West Uranium Project has undergone minimal exploration for uranium and, for this reason, the Company plans to undertake a regional scale airborne radiometric and magnetic survey in the coming months following completion of the top-end wet season.

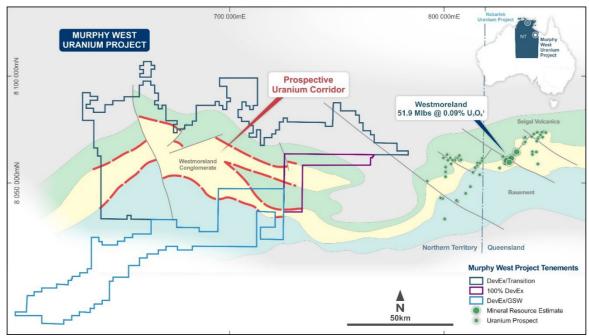


Figure 7: Location of the Murphy West Uranium Project along strike from known uranium occurrences in the Northern Territory and Queensland. Murphy West now includes additional ground from the Earn-In and recently pegged 100% DevEx tenure. Geological interpretation simplified from Blaikie and Kunzmann (2019).

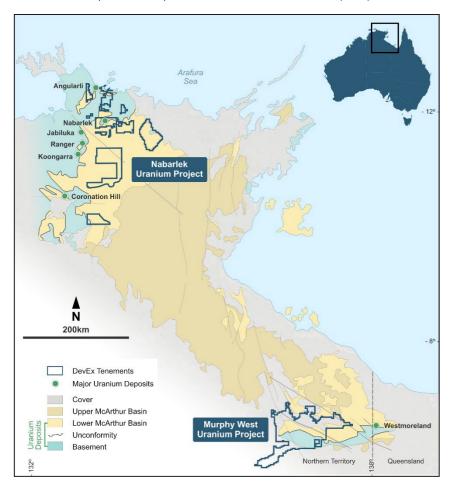


Figure 8. Major uranium deposits proximal to the margin of the McArthur Basin.

4. OTHER PROJECTS

No significant activities were completed during the Quarter on the Highway Nickel Project, WA, Sovereign Nickel-Copper-PGE Project, WA, or the Dundas Gold Project, WA.

5. PROJECT SUMMARY

This section is provided in compliance with Listing Rule 5.3.

Tenements

A full list of tenements held by the Company is included in Appendix 1.

Changes in tenements held during the Quarter:

Location in Australia	Project	Tenement No.	Registered Holder	Nature of Interests
NT	West Arnhem	EL28316	G E Resources Pty Ltd	Granted
	East Arnhem	ELA33751	G E Resources Pty Ltd	Application
		ELA33752	G E Resources Pty Ltd	Application
	Murphy West	EL33737	G E Resources Pty Ltd	Application

Changes in farm-in or farm-out agreements during the Quarter:

Location in Australia	Project	Tenement No.	Registered Holder	Nature of Interests
NT	Murphy West	EL32881 EL32882 EL32865	GSW Minerals Pty Ltd	0% - subject to earn in.

Expenditure

Exploration and evaluation expenditure incurred during the Quarter was \$1,493,155 (YTD: \$10,300,462). In addition, the Company has spent \$425,181 on administration costs, including staff costs during the Quarter (YTD: \$1,767,176).

6. CORPORATE

The Group's cash balance at 31 March 2024 was \$19,877,032.

The Company holds a 36.46% interest in Lachlan Star Limited (ASX: LSA) and a 4.6% interest in unlisted clean energy technology company, EntX Limited.

Payments reported in the Appendix 5B under section 6.1 consist of remuneration paid to the executive and non-executive directors.

Refer Appendix 5B for further information.

This announcement has been authorised for release by the Board.

For further information, please contact:

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For media inquiries, please contact:

Nicholas Read Read Corporate Telephone: +61 8 9388 1474 Email: info@readcorporate.com.au

COMPETENT PERSON STATEMENT

The Information in this report that relates to Exploration Results for the Nabarlek Uranium Project is extracted from the ASX announcement titled: *"U40 System Grows with High-Grade Uranium Hits"* released on 7 February 2024 which is available at <u>www.devexresources.com.au</u>.

The Information in this report that relates to Exploration Results for the Kennedy REE Project is extracted from the ASX announcements titled: *"Drilling Expands Rare Earths at Kennedy Project, QLD"* released on 14 February 2024 which is available at <u>www.devexresources.com.au</u>.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the above original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

FORWARD LOOKING STATEMENT

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

State	Project	Tenement	Status	Current Equity
NT	Nabarlek	MLN962	Granted	100%
	West Arnhem	EL10176	Granted	100%
		EL24371	Granted	100%
		EL23700	Granted	100%
		ELA24878	Application	100% -transfer pending
		ELA31519	Application	100%
		ELA31520	Application	100%
		ELA31521	Application	100%
		ELA31522	Application	100%
		ELA31523	Application	100%
		ELA31557	Application	100%
		ELA25384	Application	100%
		ELA25385	Application	100%
		ELA25386	Application	100%
		ELA25389	Application	100%
		ELA27513	Application	100%
		ELA27514	Application	100%
		ELA27515	Application	100%
		ELA32475	Application	100%
		ELA29947	Application	100%
		ELA29945	Application	100%
		EL28316	Granted	100%
		ELA29897	Application	100%
		ELA30073	Application	100%
	East Arnhem	ELA33751	Application	100%
		ELA33752	Application	100%
	Murphy West	EL32452	Granted	
		EL32453	Granted	
		EL32454	Granted	0% - subject to earn in for
		EL32455	Granted	uranium mineral rights.
		EL32456	Granted	uranium mineral rights.
		EL32473	Granted	
		EL32474	Granted	
		EL33737	Application	100%
		EL32881	Granted	0% - subject to earn in for all
		EL32882	Granted	mineral rights.
		EL32865	Granted	mineral rights.
WA	Dundas	E63/1860	Granted	100%
	Highway Nickel	E29/0966	Granted	0% - subject to earn in for all
		E29/0996	Granted	non-gold mineral rights.
	Sovereign	E70/3405	Granted	50% - for all mineral and
				metal rights, excluding
				bauxite.
		E70/5365	Granted	100%
		E70/6229	Application	100%
	West Yilgarn	E70/5363	Granted	100%
		E70/5364	Granted	100%
		E70/5366	Application	100%
		E70/5404	Granted	100%
		E70/5760	Granted	100%
		E70/5390	Application	100%

Appendix 1 – Tenement Schedule

State	Project	Tenement	Status	Current Equity
		E70/5499	Granted	100%
		E70/5543	Application	100%
	West Musgrave	E69/3958	Application	100%
		E69/3959	Application	100%
		E69/3960	Application	100%
		E69/3961	Application	100%
		E69/3962	Application	100%
		E69/3971	Application	100%
		E69/3972	Application	100%
		E69/3973	Application	100%
		E69/3977	Application	100%
		E69/3978	Application	100%
		E69/3979	Application	100%
		E69/4038	Application	100%
		E69/4039	Application	100%
		E69/4066	Application	100%
		E69/4067	Application	100%
		E69/4068	Application	100%
		E69/4069	Application	100%
		E69/4106	Application	100%
		E69/4107	Application	100%
		E69/4108	Application	100%
		E69/4176	Application	100%
QLD	Kennedy	EPM28009	Granted	100%
		EPM28012	Granted	100%
		EPM28390	Granted	100%
		EPM28727	Application	100%
		EPM28728	Application	100%
		EPM28729	Application	100%
		EPM28763	Application	100%
		EPM28764	Application	100%
		EPM28765	Application	100%
		EPM28766	Application	100%
		EPM28767	Granted	100%
		EPM28866	Application	100%
		EPM28867	Application	100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

DEVEX RESOURCES LIMITED

ABN

74 009 799 553

Quarter ended ("current quarter")

31 MARCH 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(1,493)	(10,301)
	(b) development	(252)	(713)
	(c) production	-	-
	(d) staff costs	(137)	(697)
	(e) administration and corporate costs	(288)	(1,070)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	109	511
1.5	Interest and other costs of finance paid	(4)	(14)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	100
1.8	Other (provide details if material – GST)	283	61
1.9	Net cash from / (used in) operating activities	(1,782)	(12,123)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(31)	(170)
	(d) exploration & evaluation	-	-
	(e) investments	-	(230)
	(f) other non-current assets	-	-

Con	solidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	2	(16)
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(29)	(416)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	21,124
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	101	(1,185)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(27)	(79)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Security Deposits)	(148)	(118)
3.10	Net cash from / (used in) financing activities	(74)	19,742

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	21,762	12,674
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,782)	(12,123)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(29)	(416)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(74)	19,742

Con	solidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	19,877	19,877

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,377	4,262
5.2	Call deposits	17,500	17,500
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	19,877	21,762

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(182)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
	f any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include ation for, such payments.	e a description of, and an

7.	Financing facilities Note: the term "facility' includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000	
7.1	Loan facilities	-	-	
7.2	Credit standby arrangements	-	-	
7.3	Other (please specify)	-	-	
7.4	Total financing facilities	-	-	
7.5	Unused financing facilities available at quarter end -			
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.			

8.	Estim	nated cash available for future operating activities	\$A'000	
8.1	Net cash from / (used in) operating activities (item 1.9)		(1,782)	
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))		-	
8.3	Total relevant outgoings (item 8.1 + item 8.2)		(1,782)	
8.4	Cash a	Cash and cash equivalents at quarter end (item 4.6) 19,877		
8.5	Unused finance facilities available at quarter end (item 7.5) -		-	
8.6	Total a	available funding (item 8.4 + item 8.5)	19,877	
8.7	Estim item 8	ated quarters of funding available (item 8.6 divided by 3.3)	11.15	
	Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.			
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:			
	8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?			
	Answer: N/A			
	8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?			

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 23 April 2024

Authorised by: The Board

Notes

- 1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- 3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.