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MARKET RELEASE

18 March 2009

Uranium Equities Limited

TRADING HALT

The securities of Uranium Equities Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 23 March 2009 or when the announcement is released to the market.

Security Code:

UEQ

Nathan Bartrop

Adviser, Issuers (Perth)



18 March 2009

Nathan Bartrop Australian Securities Exchange Limited Exchange Plaza 2 The Esplanade PERTH WA 6000

Dear Nathan

Request for Trading Halt

The Company requests an immediate trading halt in the securities of Uranium Equities Limited (UEL) from the commencement of trading on Thursday 19 March 2009 pending an announcement in relation to a joint venture arrangement with a significant uranium producer.

It is requested that the trading halt continue until the opening of trading on Monday 23 March 2009 unless it is advised to lift the halt before that time.

UEL is not aware of any reason why the trading halt should not be granted or of any other information available at this stage that is relevant to the trading halt.

Yours faithfully,

RICHARD HACKER Company Secretary