

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> URANIUM EQUITIES LIMITED
<b>ABN</b> 74 009 799 553

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mark Stephen Chalmers
<b>Date of last notice</b>	3 December 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mark Stephen Chalmers and Robi Diane Chalmers ATF the M & R Chalmers Family Trust
<b>Date of change</b>	23 September 2009
<b>No. of securities held prior to change</b>	4,282,976 fully paid ordinary shares 4,663,750 partly paid performance shares 269,226 unlisted options
<b>Class</b>	Fully paid ordinary shares, partly paid performance shares and unlisted options
<b>Number acquired</b>	4,663,750 fully paid ordinary shares
<b>Number disposed</b>	4,663,750 partly paid performance shares
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$349,781.25
<b>No. of securities held after change</b>	8,946,726 fully paid ordinary shares 269,226 unlisted options
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	7.5 cents per share has been paid to convert 4,663,750 partly paid performance shares into fully paid ordinary shares

+ See chapter 19 for defined terms.

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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

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