



Lagoon Creek Resources Pty Ltd  
ABN 27 110 829 751

A subsidiary of Laramide  
Resources Limited

**p** (07) 3831 3407  
**f** (07) 3831 3409

PO Box 103  
Spring Hill Qld 4004

The Manager  
Uranium Equities Limited  
Level 6 West  
50 Grenfell Street  
Adelaide, South Australia 5000

12 October 2009

Dear Sir

Please find attached our form 604 for the shares we have recently sold.

Lagoon Creek Resources Pty Ltd is a substantial shareholder and supports the strategic direction of Uranium Equities Limited.

Yours sincerely

Evan Hughes  
Director

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme URANIUM EQUITIES LIMITED

ACN/ARSN 009 799 553

### 1. Details of substantial holder (1)

Name LAGOON CREEK RESOURCES PTY LTD

ACN/ARSN (if applicable) 110 829 751

There was a change in the interests of the substantial holder on

9/10/2009

The previous notice was given to the company on

15/5/2007

The previous notice was dated

11/5/2007

### Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	24,000,000	12.7%	22,500,000	11.3%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
5/10/2009	Lagoon Creek Resources Pty Ltd	Disposal	\$AUD40,000	200,000 ordinary shares	Lagoon Creek Resources Pty Ltd
9/10/2009	Lagoon Creek Resources Pty Ltd	Disposal	\$AUD232,644	1,000,000 ordinary shares	Lagoon Creek Resources Pty Ltd
12/10/2009	Lagoon Creek Resources Pty Ltd	Disposal	\$AUD66,229	300,000 ordinary shares	Lagoon Creek Resources Pty Ltd

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Lagoon Creek Resources Pty Ltd	Lagoon Creek Resources Pty Ltd	Lagoon Creek Resources Pty Ltd	Registered Holder of Securities	22,500,000 ordinary shares	11.3%

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and applicable)	ACN/ARSN (if	Nature of association
Not Applicable		

**6. Addresses**

The addresses of persons named in this form are as follows:

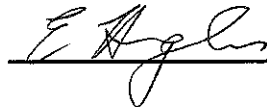
Name	Address
Lagoon Creek Resources Pty Ltd	Level 4, 67 St Paul's Terrace, Spring Hill QLD AUSTRALIA 4000

**Signature**

print name Evan Hughes

capacity Director

sign here



date

12 / 10 / 2009

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.