

# ASX ANNOUNCEMENT

URANIUM EQUITIES LIMITED ACN 009 799 553



URANIUM  
EQUITIES

ASX Market Announcements Office via electronic lodgment

13 October 2017

## Uranium Equities Raises \$570,000 to Progress Copper-Gold and Lithium Exploration in NT and WA

### *Funds to underpin new strategic direction for repositioned explorer*

Uranium Equities Limited (**ASX: UEQ**) is pleased to advise that it has received firm commitments to raise approximately \$570,000 before issue costs (the "**Placement**") to advance recently announced copper-gold and lithium exploration programs across its Australian portfolio and for general working capital purposes.

The partly-brokered placement to sophisticated and professional investors will comprise 57,000,000 shares at an issue price of 1 cent per share.

The Placement will be made pursuant to the 15% allowance under ASX Listing Rules and is scheduled to be completed on or around 17 October 2017. The number of shares on issue following completion of the Placement will be 710,502,191.

### **Use of Funds**

The funds raised will underpin UEQ's new strategic direction, following an ongoing review of all of its exploration projects in WA and the Northern Territory for their gold and base metal prospectivity, as well as the potential to discover other styles of mineralisation.

This week, UEQ announced a *standout* lithium-beryllium anomaly within its 100%-owned **Dundas Project**, located near Norseman and recently it identified significant potential for high-grade copper, gold and base metal mineralisation within its extensive uranium exploration portfolio in the Alligator Rivers Uranium Province (ARUP) in the Northern Territory.

Planning is already underway for exploration programs at both projects, and a review of other commodity opportunities within its portfolio is ongoing.

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