



## Junior Minerals Exploration Incentive

### Highlights

- **DevEx Resources has been successful in its application for participation in the Federal Government's Junior Minerals Exploration Incentive ("JMEI") scheme**
- **JMEI credits may be distributed to eligible shareholders as a tax offset or franking credit for the 2017/2018 year**
- **To be eligible for the 2017/2018 year, shareholders must have participated in DevEx's capital raising activities (if any) after the issue of JMEI credits on 23 April 2018 and before 30 June 2018**
- **Only new shares issued by DevEx are eligible for JMEI credits**

DevEx Resources (ASX: DEV) is pleased to advise that it has been advised by the Australian Taxation Office ("ATO") that its application to participate in the JMEI scheme for the 2017/2018 tax year has been accepted and the Company has received an allocation of up to \$181,500 in tax credits which can be distributed to eligible shareholders.

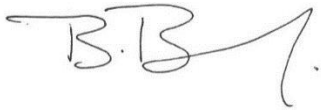
The Federal Parliament recently passed legislation in March 2018 that introduced the JMEI scheme with effect from 1 July 2017. This replaces the previous Exploration Development Incentive ("EDI"). This scheme is voluntary and companies must apply each year to participate. The scheme runs over a 4 year period, with a total of \$100 million exploration credits available for distribution progressively over the period.

The JMEI scheme encourages investment in small mineral exploration companies that carry out "greenfields" mineral exploration in Australia, by allowing such companies to generate a tax incentive by choosing to give up a portion of their losses from "greenfields" mineral exploration expenditure for distribution to investors.

Eligible investors must be Australian resident shareholders who apply for and are issued shares in DevEx's capital raising activities (if any) between 23 April 2018 ("Record date") and 30 June 2018. JMEI credits will be distributed to all eligible investors on a pro-rata basis. Shares issued before the Record Date will not be eligible for the JMEI credit.

Australian resident shareholders that are issued with JMEI credits will generally be entitled to refundable tax offsets (for individual shareholders or superannuation funds) or franking credits (for companies). Receiving a JMEI credit could have tax consequences and shareholders should obtain independent tax advice specific to their personal circumstances.

These JMEI credits will apply to the 2017/2018 tax year and can be issued by DevEx after lodgement of its 30 June 2018 tax return. Eligible shareholders are expected to be notified by the Company of their JMEI credit entitlement (if any) in the approved form by 30 September 2018, and the JMEI credits will apply to their income tax assessment for the year ended 30 June 2018.



Brendan Bradley  
Managing Director

For further information, please contact:

Brendan Bradley, Managing Director  
DevEx Resources Limited  
Telephone +61 8 9322 3990

For media inquiries, please contact:

Nicholas Read  
Read Corporate  
Telephone: +61 8 9388 1474

## FORWARD LOOKING STATEMENT

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.