



ASX ANNOUNCEMENT

12 June 2018

ASX: DEV | ACN: 009 799 553

Notification of Rights Issue Shortfall

DevEx Resources Limited (“the Company”) advises that the recent 1 for 4 non-renounceable Rights Issue at 0.5 cents per share closed on 7 June 2018. The results of the Rights Issue is as follows:

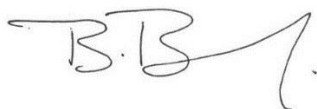
Total number of Shares on Offer	220,655,365
Total number of Shares applied for	205,004,044
Shortfall number of Shares	15,651,321

Subject to clearance of funds, the total funds raised for the Rights Issue was \$1,025,020 before costs, with a shortfall balance of \$78,257.

Allotment of 205,004,044 shares is expected to occur on or about 15 June 2018 with 15,651,321 shortfall shares expected to be placed shortly thereafter.

Available funds can now be directed towards advancing the Company’s key uranium, copper-gold and lithium projects, including:

- Nabarlek Uranium and West Arnhem Copper-Gold-Uranium Projects (Northern Territory) – drilling and additional geophysics planned to test copper-gold-uranium anomalies between the U40 and U40 South Prospects. At Nabarlek, potential to identify extensions to the historical mined high grade Nabarlek Uranium Deposit (24Mlbs @ 1.84% U₃O₈) at depth and along strike is under review.
- Dundas Lithium Project (Western Australia) – drilling planned to test for lithium-bearing pegmatites beneath a coincident lithium-beryllium auger anomaly as soon as any aboriginal heritage survey requirements are satisfied
- New South Wales Copper Gold Projects (Junee and Bogong) – surface geophysics testing porphyry copper-gold targets once land access agreements are entered into with land owners.



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