

2025 AGM Chair's Address and Presentation

DevEx Resources Limited (ASX: **DEV**; **DevEx** or **the Company**) is pleased to provide a copy of the Chair's address and the Company's presentation which will be delivered to shareholders at the DevEx Annual General Meeting (AGM), commencing at 10.00am AWST today.

This announcement has been authorised for release by the Board.

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FORWARD LOOKING STATEMENT

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

2025 Annual General Meeting – Chair’s Address

Ladies and Gentlemen,

The past year has been one of consolidation and reset for DevEx, positioning the Company for the next phase of growth in what we see as the early stages of a major resurgence in the global uranium sector.

We advanced high-priority targets across our portfolio, secured new growth opportunities at a favourable point in the cycle and strengthened our leadership team. With these foundations now in place, I am genuinely excited about the future.

The long-term outlook for uranium continues to strengthen. Nuclear energy is increasingly recognised as a critical source of low-cost, emissions-free baseload power – and the key drivers of demand have only intensified. The global AI-driven surge in electricity use and the US Government’s multi-billion-dollar commitment to new nuclear reactors underscore the scale of the opportunity.

DevEx is well aligned with this growth trajectory. We are rapidly assembling one of the largest and most prospective landholdings in the Alligator Rivers Uranium Province – one of the world’s most premier jurisdictions for large-scale unconformity type uranium discoveries.

Our flagship Nabarlek Uranium Project sits at the core of this strategy, where a comprehensive review has identified multiple previously untested targets, including several multi-kilometre-scale prospects with compelling geological similarities to major uranium deposits in the district.

Recent ground gravity surveys have refined these targets ahead of a focused drilling program planned for the 2026 field season. We have also submitted drilling applications for the Sandfire and Spitfire prospects along the Angularli Fault Zone, close to Deep Yellow’s significant Angularli uranium deposit.

Complementing this, last week we announced the acquisition of a substantial tenure package from Rio Tinto Exploration. This expands our footprint east of the Ranger Uranium Mine, consolidating DevEx as one of the region’s leading explorers and giving us access to explore along the key uranium-hosting structures in the district.

At Murphy West, where we have earn-in agreements covering a strategic 10,000km² footprint in the McArthur Basin, new geophysical and field programs have delineated several kilometre-scale uranium anomalies. This will form the basis of an expanded exploration campaign in the year ahead.

Beyond uranium, our Kennedy Rare Earths Project in Queensland continues to advance, with recent testwork highlighting its potential to deliver low-cost magnet rare earth production – an increasingly strategic capability as governments seek to diversify global supply chains.

As we pursue these opportunities, DevEx is also building a high-quality team, which will be spearheaded by our newly appointed Managing Director, Marnie Finlayson, a proven operator with extensive global experience, including a distinguished career with Rio Tinto.

Her appointment marks an exciting step forward as we look to advance our uranium portfolio in the Northern Territory, pursue opportunities in uranium and unlock the value in our Kennedy Rare Earths project. I would also like to take this opportunity to warmly thank Todd Ross for his valuable contribution during his tenure. We wish him the very best for his new ventures.

We are also pleased to welcome Matt Yates to the Board with effect from 1 December. Matt brings a wealth of experience across the exploration and development spectrum and we look forward to his contribution as we advance the Company’s growth strategy.



Looking ahead, 2026 is set to be a busy period for DevEx, with multiple work programs targeting high-grade uranium discoveries across our expanded ground position in the Northern Territory, ongoing work at Murphy West and the continued advancement of Kennedy.

In conclusion, I would like to sincerely acknowledge the efforts of the entire DevEx team, in particular Brendan Bradley and Stacey Apostolou, for their hard work throughout the year and I would also like to thank all our shareholders for your continued support.

Thank you

Tim Goyder
Chairman



Positioned for growth in the resurging uranium sector

DevEx Annual General Meeting

27 November 2025

ASX: DEV



Important Information



Forward Looking Statements

This Presentation contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Presentation, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and the management. The Directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this Presentation will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. The Directors have no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Presentation, except where required by law or the ASX listing rules.

No offer to sell or invitation to buy any securities

This Presentation is not, and should not be considered to, constitute an offer to sell, or solicitation of an offer to buy, any securities in DevEx Resources Limited, and no part of this Presentation forms the basis of any contract or commitment whatsoever with any person.

Disclaimer

Whilst care has been exercised in preparing and presenting this Presentation, to the maximum extent permitted by law, DevEx Resources Limited and its representatives:

- make no representation, warranty or undertaking, express or implied, as to the adequacy, accuracy, completeness or reasonableness of this Presentation;
- accept no responsibility or liability as to the adequacy, accuracy, completeness or reasonableness of this Presentation; and
- accept no responsibility for any errors or omissions from this Presentation.

Exploration by other Explorers

This Presentation contains information sourced from the reports of Other Explorers. References to the original reports are provided as footnotes where the information is cited in this Presentation. The Company does not vouch for the accuracy of these reports. The Company has taken the decision to include this information as it is in the public domain and has assessed it to be of relevance to shareholders and investors.

Authorisation

This Presentation has been authorised for release by the Board.

Competent Person Statement

The information in this Presentation that relates to Exploration Results for the Nabarlek Project is extracted from the ASX announcements titled:

- "Nabarlek Uranium Project – Exploration Update" released on 9 September 2024;
- "U40 System Grows with High-Grade Uranium Hits" released on 7 February 2024;
- "Significant New Uranium Intercepts in Step-Out Drilling at Nabarlek North" released on 18 October 2023;
- "Nabarlek Continues to Deliver with More Strong Uranium Hits Across Multiple Prospects" released on 18 September 2023;
- "Step-out Drilling Intersects More Significant Uranium at Nabarlek as 2023 Exploration Gathers Momentum" released on 15 August 2023;
- "More Significant Uranium at Nabarlek" released on 15 March 2023;
- "More High-Grade Uranium Across Multiple Prospects Confirms Outstanding Growth Potential at Nabarlek" released on 24 January 2023;
- "High-Grade Uranium Confirmed at Nabarlek" released 29 November 2022; and
- "DevEx ramps-up exploration at Nabarlek Uranium Project, NT after identifying new high-grade targets" released on 29 September 2021.

The information in this Presentation that relates to Exploration Results for the Murphy West Project is extracted from the ASX announcements titled:

- "Extensive High-Priority Uranium Anomalies Identified at Murphy West Project, NT" released on 15 October 2024.

The information in this Presentation that relates to the Mineral Resource Estimate for the Kennedy Project is extracted from the ASX announcement titled:

- "Maiden 150Mt Inferred Mineral Resource for the Kennedy Ionic Clay-Hosted REE Project, Queensland" released on 4 July 2024; and
- "Major metallurgical advancement enhances potential of Kennedy Rare Earths Deposit, Queensland" released on 24 November 2025.

All announcements are available on www.devexresources.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

The information in this presentation that relates to the Mineral Resource for the Kennedy Project is based on and fairly represents information and supporting documentation prepared by Mr Jonathan Abbott, who is a Competent Person and a member of the Australasian Institute of Geoscientists (AIG). The information in this report relating to metallurgical results is based on data compiled by DevEx Resources Ltd and reviewed by Jess Page, a Principal Process Engineer at WGA, Member of the AusIMM, and Chartered Member of IChemE.

The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.



Rare Tenure, Rare ASX-listed
uranium opportunity

Control the Basin



**Global Nuclear Power Demand
is ready to surge: AI to
Supercharge Uranium's Demand**



Rapid value growth through
drilling discovery.
Capitalise on-ground knowhow to
unlock other advanced assets.



Target rich uranium projects -
underexplored and ripe for
discovery opportunities



*Proven, strong stakeholder
relationships* – in a region where
**uranium mining is permitted and
benefits all**



Led by a proven and invested
team with **discovery to
production experience**

Value Driving Team : Discovery to Development



Board and Management



Tim Goyder Chairman

Mining executive with 40+ years of mining experience and a strong track record of successful investment and value creation for shareholders. Chairman of Lontown Resources and Minerals 260 and former Chairman of Chalice Mining.



Marnie Finlayson Incoming Managing Director (1 December 2025)

Senior mining executive with 27+ years of experience spanning strategy development and execution, operations, project development, and complex stakeholder engagement. Proven track record of leading high-performing teams to deliver value-accretive outcomes. Former Managing Director of Rio Tinto's Battery Materials business unit, NED of Northern Star Resources.



Matthew Yates Incoming Non-Executive Director (1 December 2025)

Exploration geologist with 35+ years' experience spanning the full exploration and development spectrum. Previously co-founder and Executive Chairman of gold developer OreCorp Limited until its acquisition by Perseus Mining for \$280m in 2024. Played key role in the acquisition and advancement of several African uranium projects (OmegaCorp, Mantra Resources). Extensive global experience in gold, base metals, uranium and mineral sands. Non-Executive Chair of Solstice Minerals.



Brendan Bradley Technical Director

Geologist with 25+ years' experience in exploration and development of mineral resources across precious and base metal commodities. Previous DevEx Managing Director from 2017-2024. Highly experienced in uranium exploration in the Northern Territory. Senior Management at Perilya Ltd, Dominion Mining Ltd and Kingsgate Consolidated Ltd. NED of Lachlan Star.



Stacey Apostolou General Manager - Corporate

30+ years experience in the mining and exploration industry. Finance executive for a number of publicly listed companies. Previously CFO for (formerly) EMR Capital owned Golden Grove and Capricorn Copper. NED of Minerals 260 and Lachlan Star.

Todd Ross Managing Director (resigning 30 November 2025)

Capital Structure

Shares	441.69M
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Options and Performance Rights	10M
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Market Cap	~\$68.5M (at 15.5c ¹)
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Cash	\$3.4M ²
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Investments	Lachlan Star Limited (26.16%)
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Current ~\$4.4M market value

	entX Limited (4%) Patented technology to recover uranium from phosphate fertilizer
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Major Shareholders

Tim Goyder (Chairman)	19.58% ³
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Paradice Investment Management Pty Ltd	7.36% ⁴
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Graham Kluck	5.73% ⁵
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Top 20	52.26%
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¹ Based on DEV closing price on 26 November 2025

² Based on cash at 30 September 2025

³ Based on latest Appendix 3Y – 19 March 2025

⁴ As per the Form 604 lodged on 29 February 2024

⁵ As per the Form 603 lodged on 15 May 2024



The New Force in Uranium

Positioning for Growth



Strategic Assets

Highly prospective NT landholdings in premier uranium province



Team Capability

Full value chain expertise to explore, discover, acquire, develop and operate



Growth Strategy

2026 drill program + strategic M&A to accelerate portfolio growth



Value Creation

Targeting the next large scale, high grade deposit, to deliver sustained shareholder returns

Organic Exploration + Strategic Acquisitions = Accelerated Growth

Why Uranium?

Nuclear energy is a **safe, scalable** power source used globally



~10%

Of the world's power is currently provided by nuclear - safely providing zero emission electricity to billions³



32

Countries including the United States, France and Finland safely use nuclear and another 50 are considering it for the first time¹



438

Operating nuclear power reactors around the world with 62 under construction²



One pellet (7g) of uranium produces as much energy as approx one tonne of coal⁴



One nuclear plant produces as much energy as 3 million solar panels⁵



Nuclear is one of the safest energy sources⁶

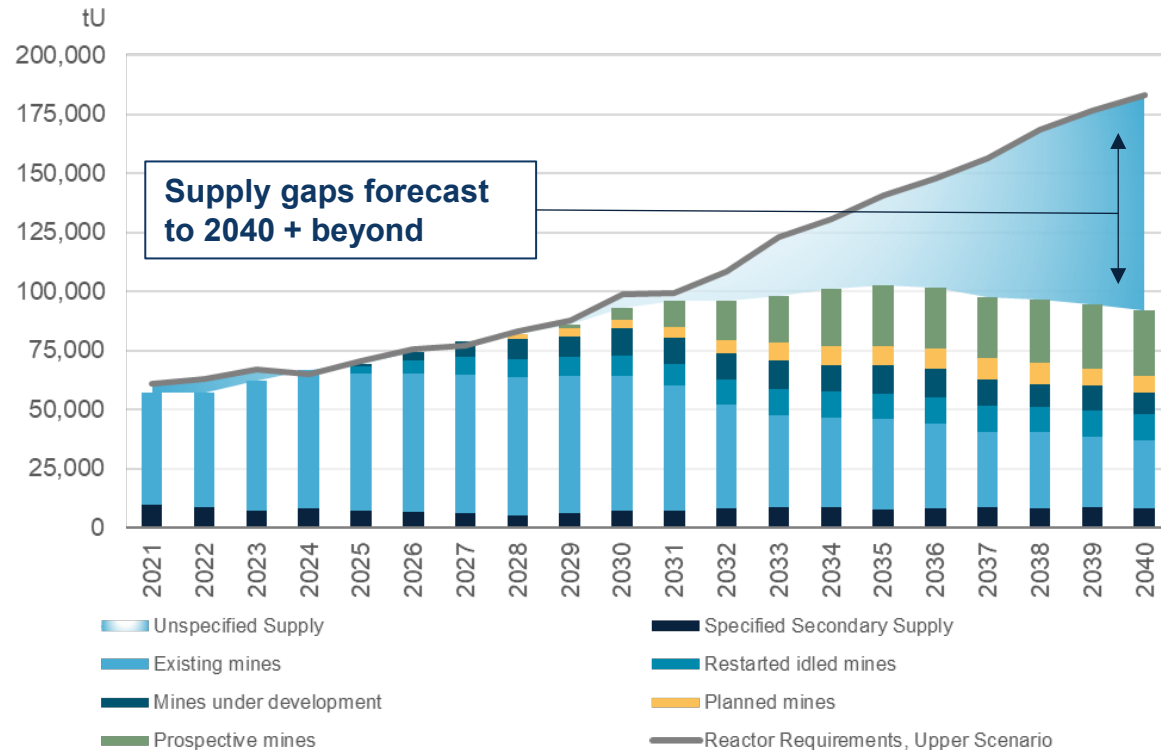


Uranium mining is permitted in the Northern Territory – DevEx holds ~18,000km² of prime uranium ground

Filling the Gap Our assets are aligned with a strong resurgence

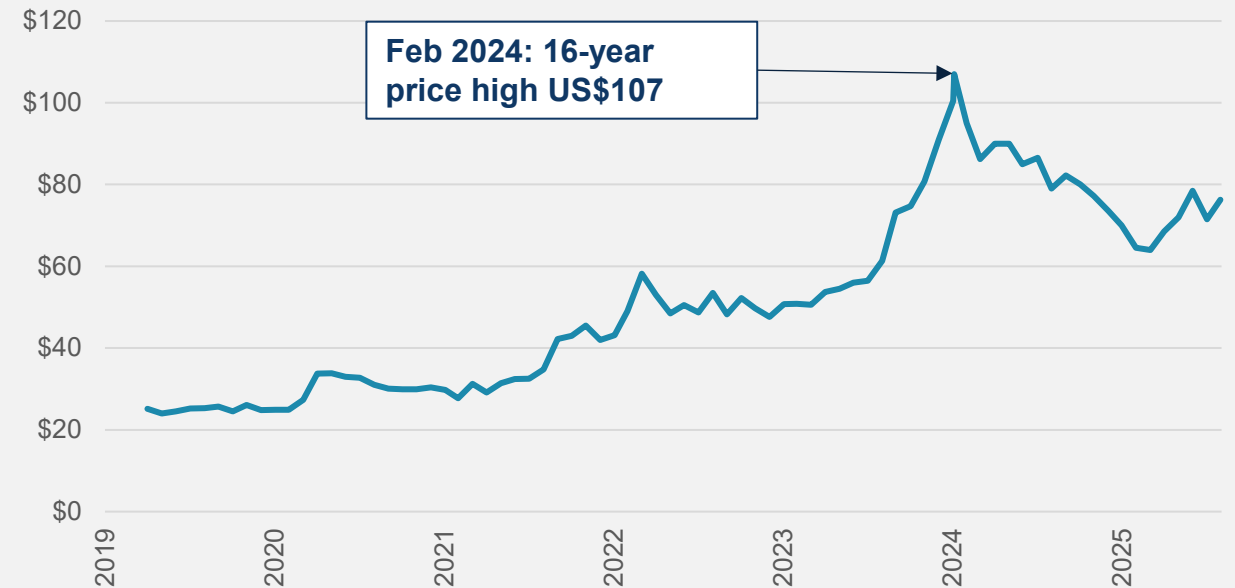


Uranium Supply Demand (Upper Scenario)¹



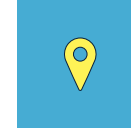
A growing supply shortfall – forecast to increase 200% by 2040...

Uranium Price²



...Driving a strong uranium market fundamentals

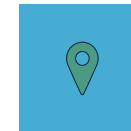
Why DevEx – Building an Energy Portfolio



Nabarlek Uranium Project
North-Western McArthur Basin,
Northern Territory (100%)



Murphy West Uranium Project
Southern McArthur Basin,
Northern Territory (Earning-in)



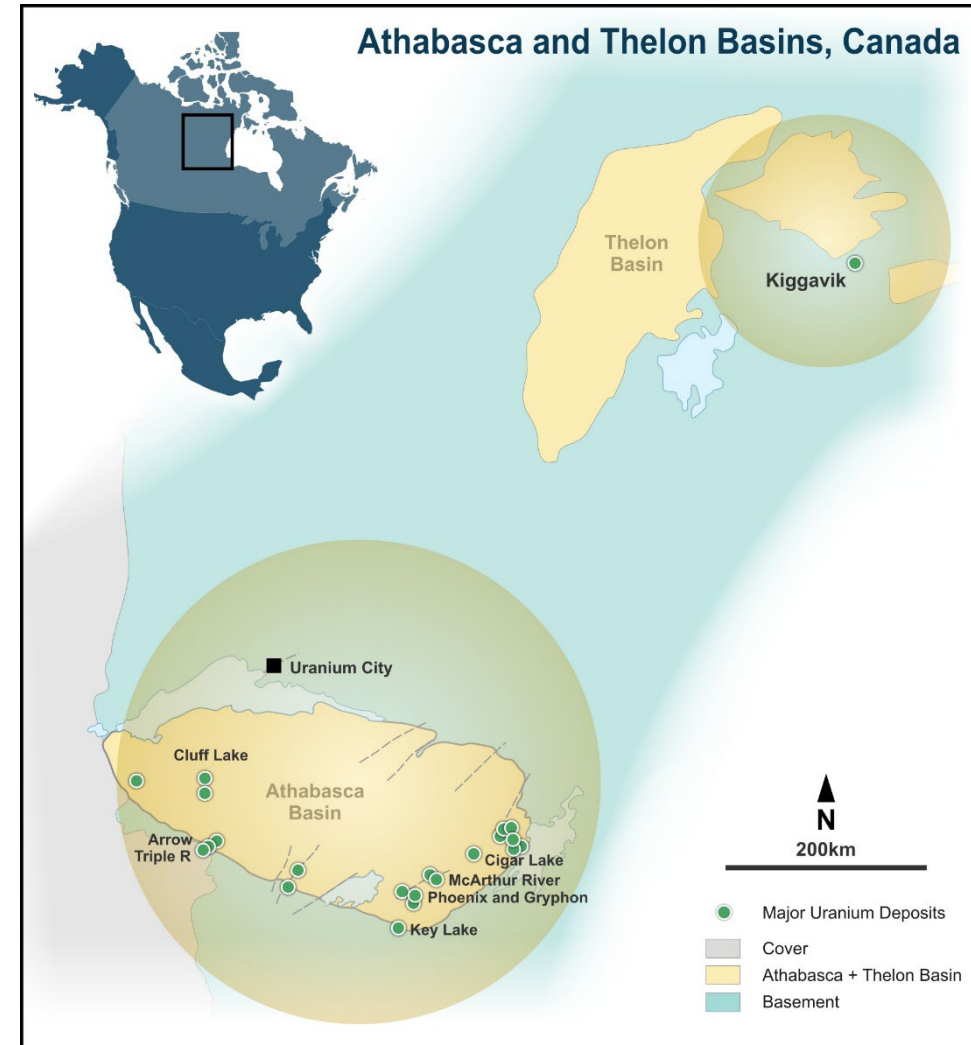
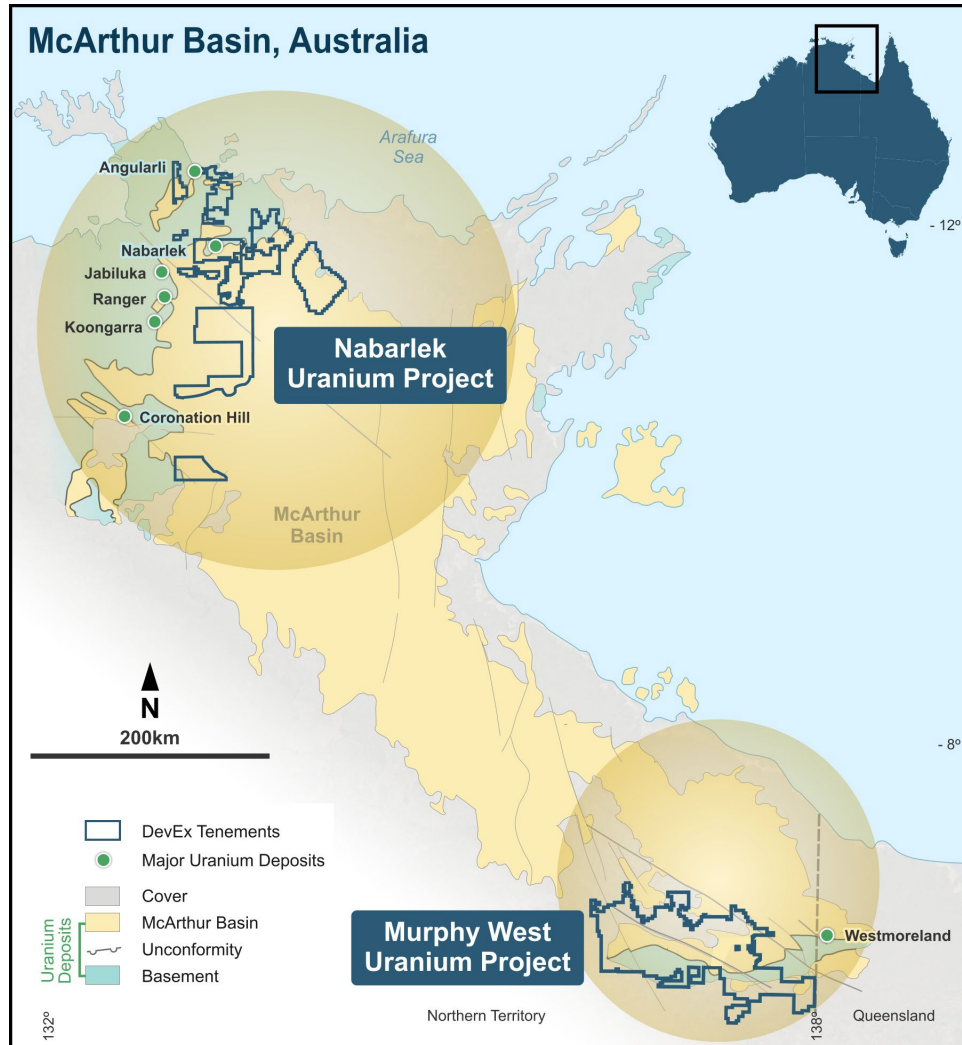
Kennedy Rare Earth Element Project
North Queensland (100%)

In parallel, DevEx has an experienced and proven team with a growth focus on **acquiring, exploring and developing** advanced assets

Giant high-grade unconformity-type uranium deposits: Found in only two regions of the world

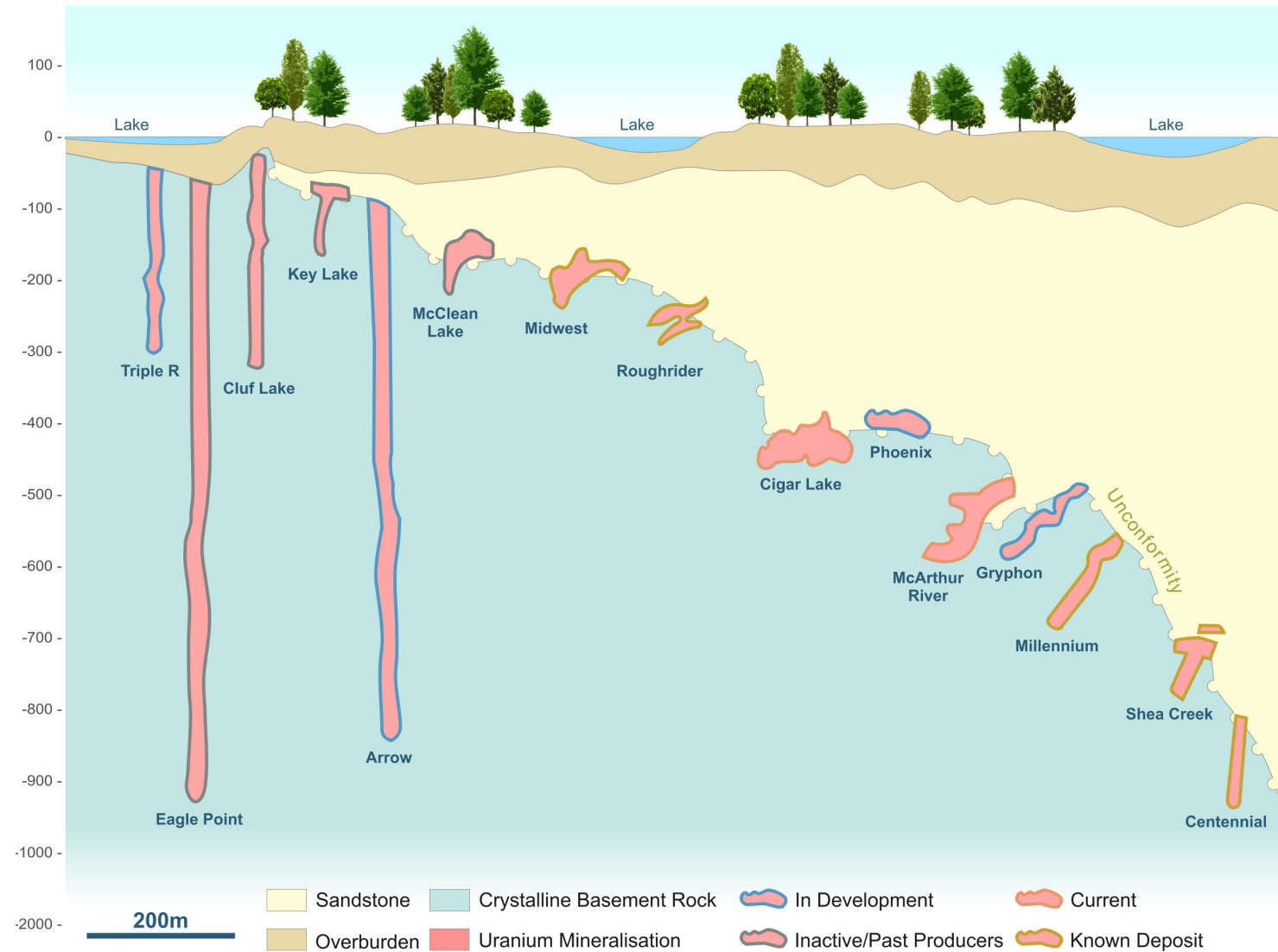


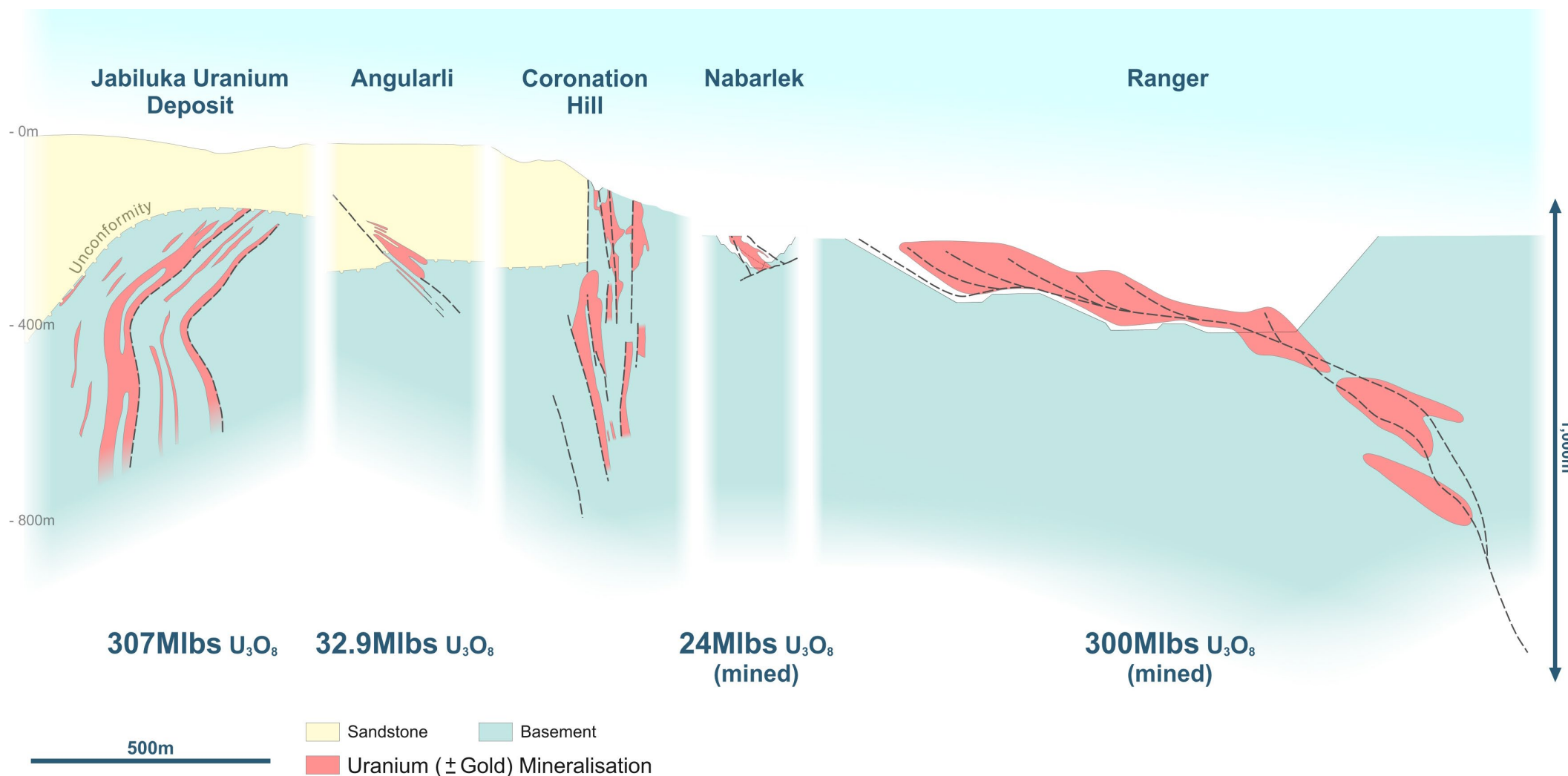
DevEx's Exploration Strategy Replicate the success of the Athabasca Basin and leverage DevEx's position as *the* dominant uranium explorer in the McArthur Basin, powered by a resurging uranium price



DevEx's uranium ground is **underexplored and ripe for discovery opportunities** by comparison to the now crowded Athabasca Basin

Unconformity-Type Uranium Deposits: The Canadian Deposit Model





DevEx's uranium strategy: Targeting *Jabiluka-Scale* Opportunities

Nabarlek Uranium Project

Northern Territory, 100%



Region

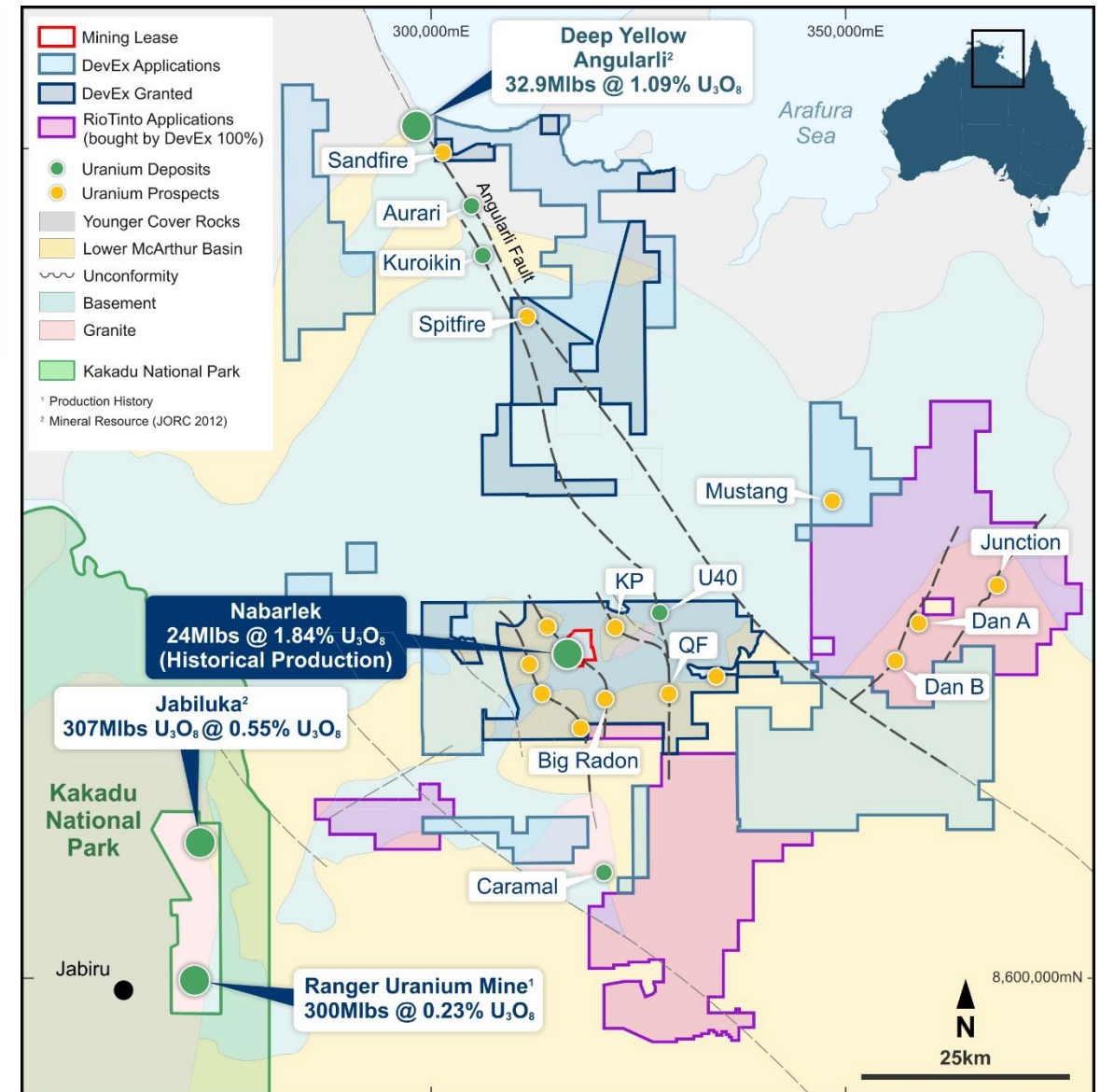
- Alligator Rivers Uranium Province, host to some of the world's largest uranium deposits on the north-western margin of the McArthur Basin **uranium endowment of over 730Mlbs**¹⁻³
- **The Right Area:** Established mining history at Nabarlek with strong Community Support and Agreements.

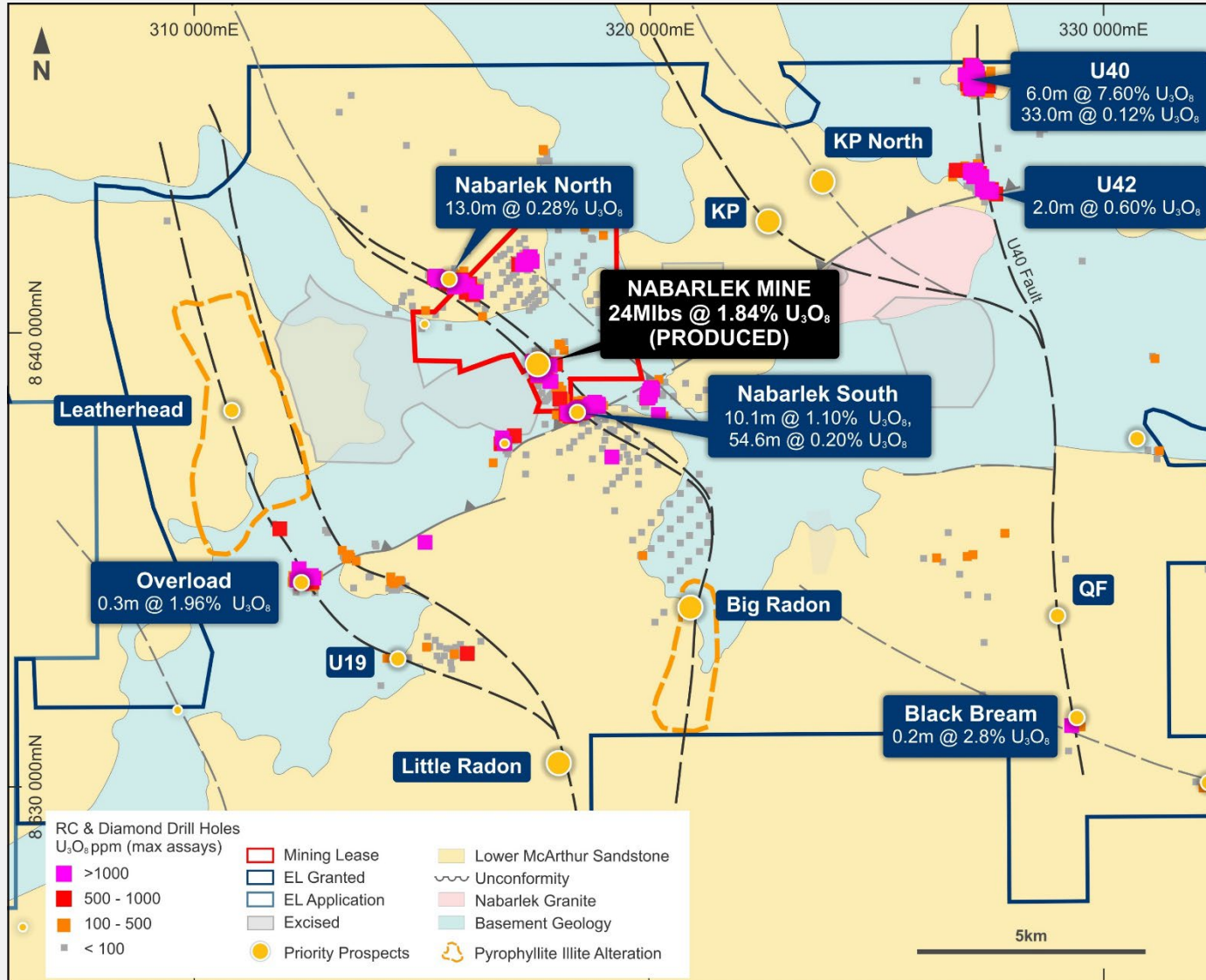
Project

- Extensive tenure centered on historical Nabarlek Mine - Australia's highest-grade uranium mine (**Historical Production: 24 Mlbs @ 1.84% U₃O₈**)
- **Multiple high-grade uranium intercepts** from DevEx's 2023 - 2024 drilling campaigns
- **Target rich environment**, including recently granted tenure

Strategy

- **To discover another Jabiluka**
- **Right Rocks:** Recognizing the rocks which host Nabarlek and Jabiluka
- **Right Structures:** Uranium faults: Nabarlek, U40 and Angularli Corridors
- **The Right Target:** Where the Right Structure meets the Right Rocks





Nabarlek Fault Corridor

- **Area:** Hosts the historical Nabarlek Uranium Mine
- **Structure:** Significant uranium mineralisation identified along the fault zone north and south of mine
- **Rocks:** Nabarlek-host rocks re-occurring beneath the mine
- **Right Targets:** Work commenced to marry the Right Rocks with the Right Structure

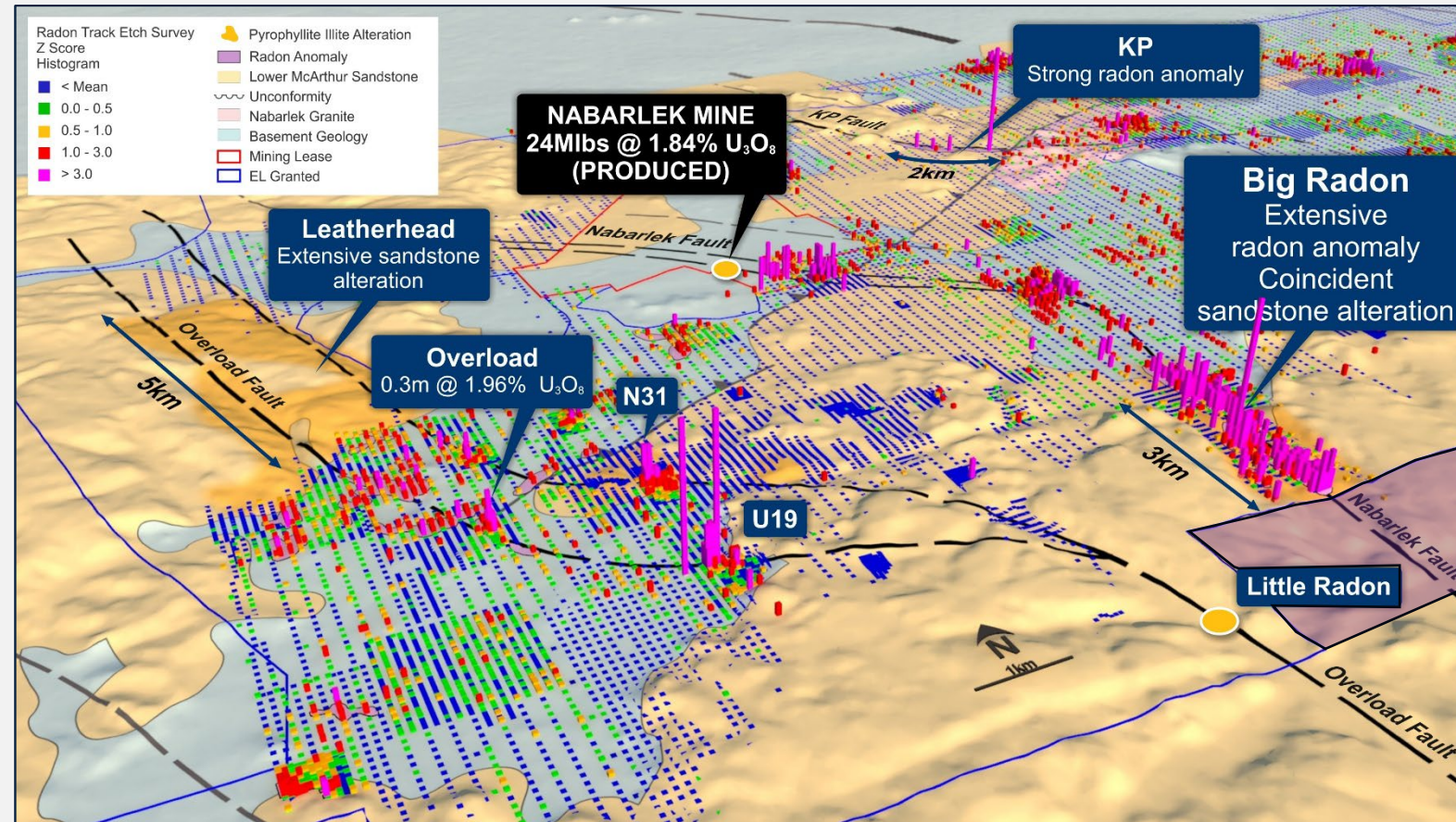
U40 Fault Corridor

- **Area:** Several Prospects hosting significant high-grade uranium intercepts between U40 to Black Bream, incl.:
 - 6.0m @ 7.6% (167.55 lbs/t) U_3O_8 from 75m
 - 4.8m @ 1.9% (41.89 lbs/t) U_3O_8 from 80m
- **Rocks:** Jabiluka-type rocks in old holes adjacent to QF
- **Right Target:** Work underway to predict where these Jabiluka-type rocks meet the U40 Fault Corridor

Large undrilled anomalies to pursue

- Progressing, new exploration targets at **Big Radon** and **KP Prospect**, and follow up drilling at **U40**

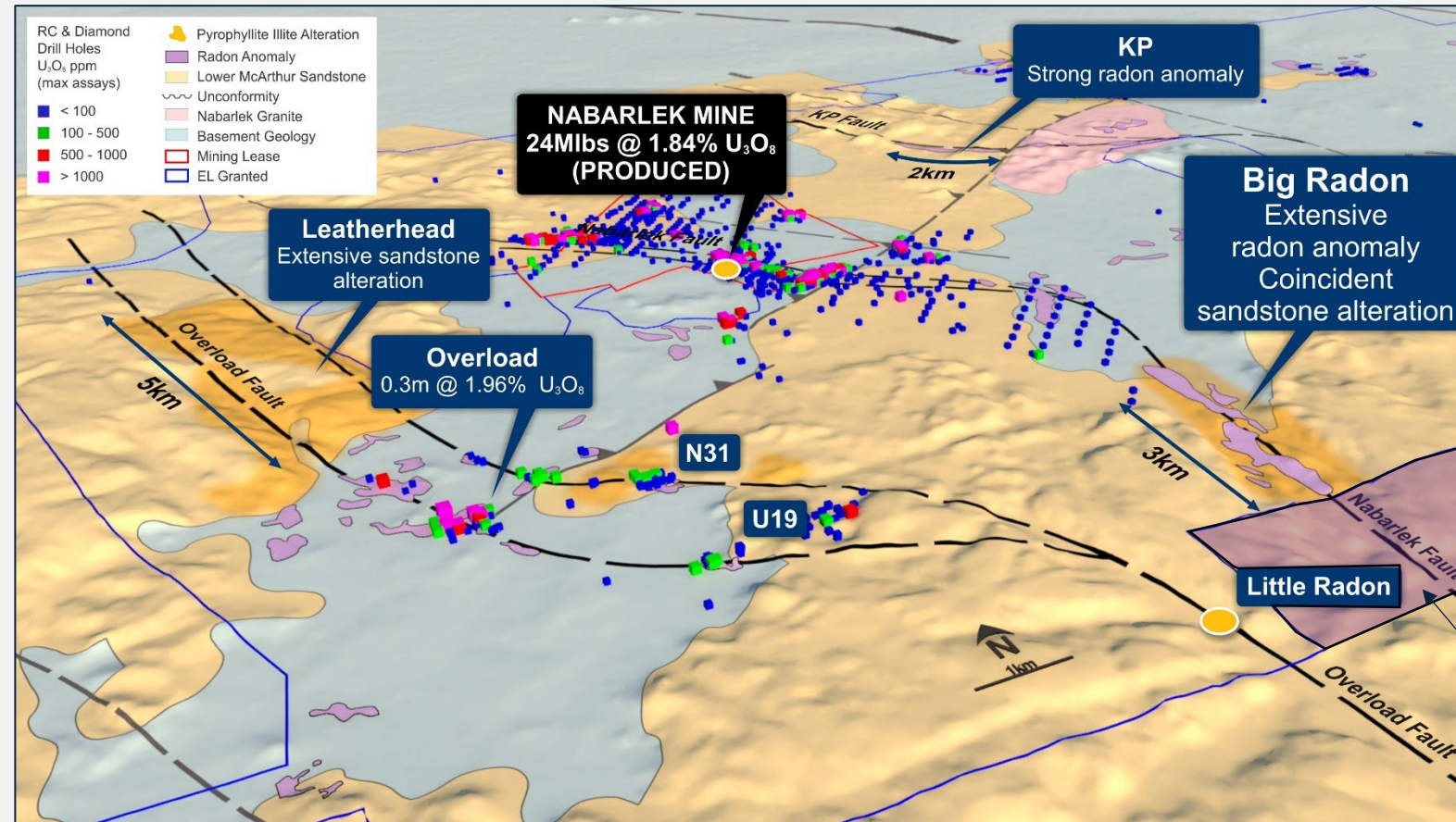
Where could a Jabiluka-scale deposit be found within Nabarlek?



Several large Radon Track Etch anomalies recognised from the +25,000 samples collected at Nabarlek.

- **Multiple, undrilled large-scale uranium targets** surrounding the historical Nabarlek Uranium Mine.
- Targets are characterised by:
 - Extensive, high-order **Radon Track Etch anomalies**
 - Large alteration footprints within the **overlying McArthur Basin sandstone**
 - Similarity to the **Jabiluka deposit**, which lies beneath cover rocks
- New **ground-based gravity surveys** across the **Big Radon and KP Prospects** map key fault structures beneath two kilometer-scale Radon Track Etch anomalies.
- Heritage surveys at Big Radon and KP Prospect finalized.
- **NT Government co-funding of \$160,000 secured** to support maiden drilling at both prospects.

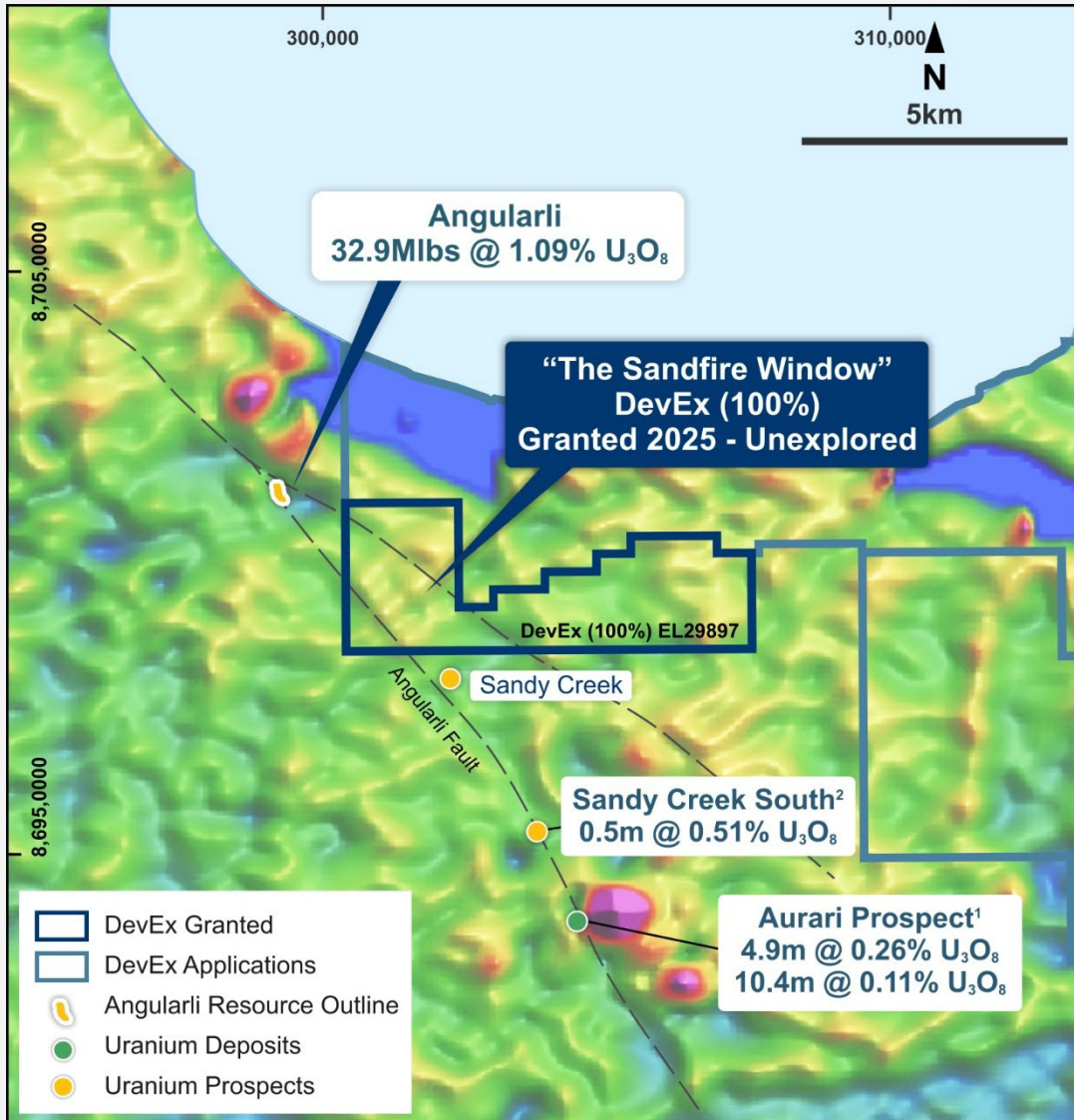
New targets span several kilometers and have never been drilled



- Historical drilling has focused on basement exposure where overlying sandstones are stripped away.
- New targets beneath overlying sandstones and **never been drilled**:
 - **Big Radon**
 - **KP and KP North**
 - **Leatherhead**
 - **South of U40**
- Priority areas for drilling now ready.

Rio Tinto Tenement Application Acquisition

Diamond and RC Drilling focussed on uranium bearing faults where basement rocks are exposed at surface.

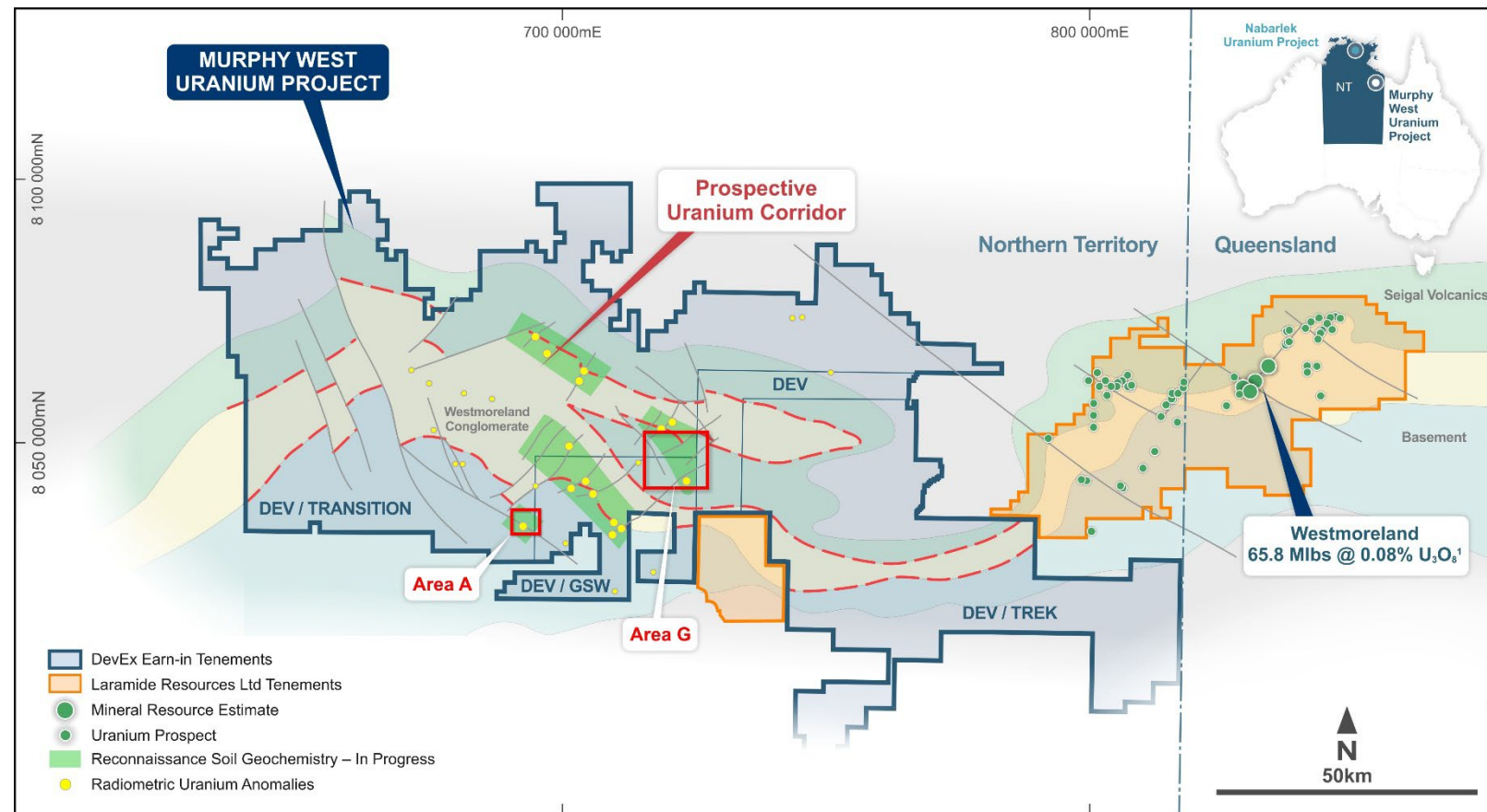


- Strategically located south-east of Deep Yellow's (ASX:DYL) **Angularli Deposit (32.9Mlbs @ 1.09% U_3O_8)**.
- Sandfire (shown) and Spitfire Prospects lie along the **Angularli Fault Corridor**.
- **Highly prospective and underexplored area**, with:
 - Proximity to known high-grade mineralisation (Angularli, Sandy Creek South, Aurari).
 - "The Sandfire Window" between Angularli and Sandy Creek has never been explored, until now.
- Exploration activities completed with review underway:
 - **Ground gravity** to assist with mapping the underlying fault structures.
 - **Surface geochemical surveys** underway to identify possible hot spots along the prospective structures
 - Results to guide **focused drilling** for high-grade uranium.
- Heritage surveys completed at Sandfire.
- Applications to drill **RC and Diamond** at Sandfire and Spitfire Prospects lodged.

Murphy West Uranium Project

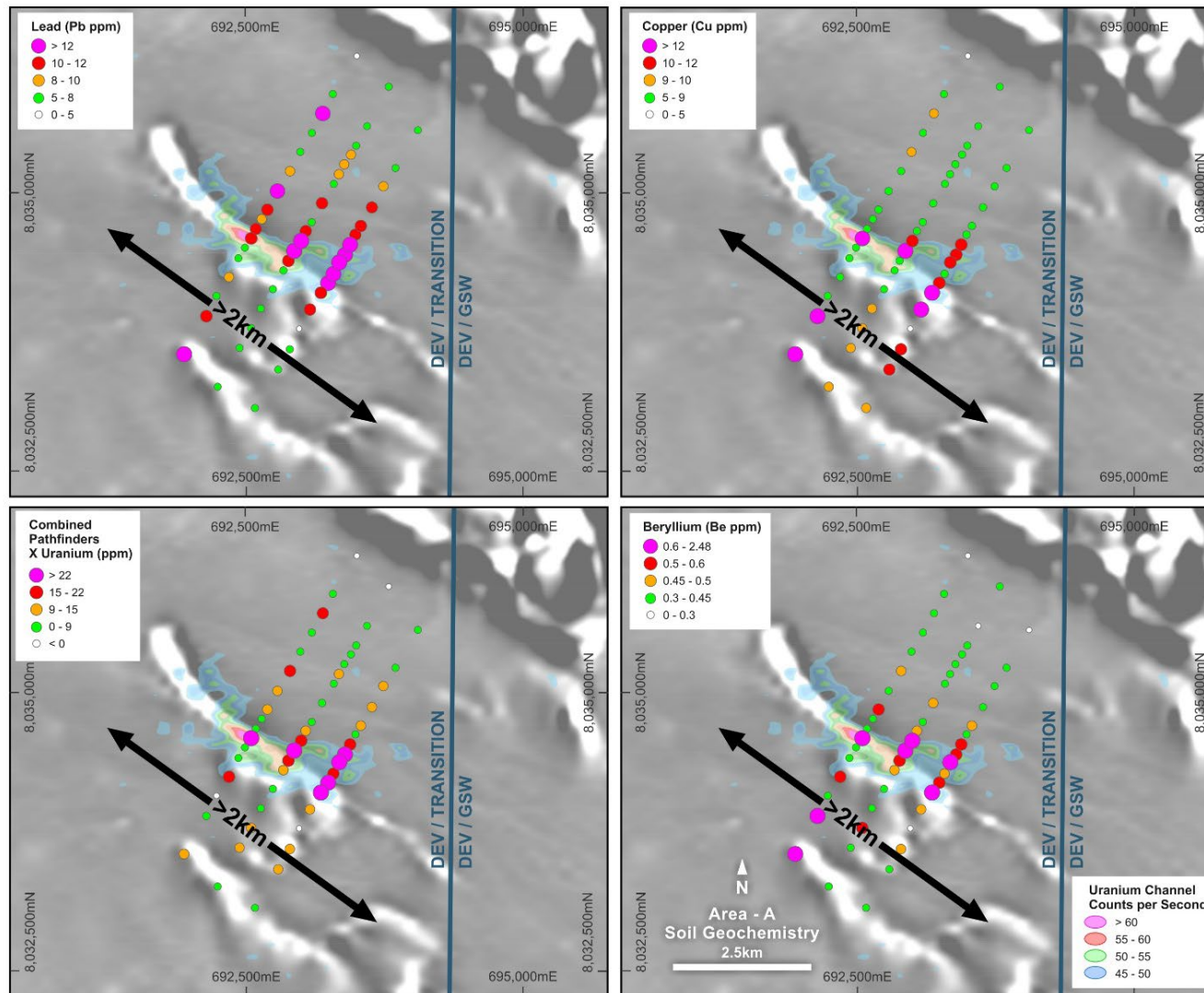
Northern Territory (earning-in)





- **Extensive airborne radiometric and magnetic survey** completed, identifying multiple large-scale uranium anomalies up to 2km in length.
- **Surface geochemistry program now underway**, targeting the most significant radiometric anomalies to guide drill targeting.
- Preliminary interpretation of anomalies points to both:
 - **Unconformity-type uranium systems**, proximal to the McArthur Basin unconformity.
 - **Westmoreland-type uranium systems**, along faulted offsets in the Westmoreland Conglomerate.
- Targets are untested by previous explorers despite favourable geological setting and scale.

Strengthens DevEx's uranium growth strategy



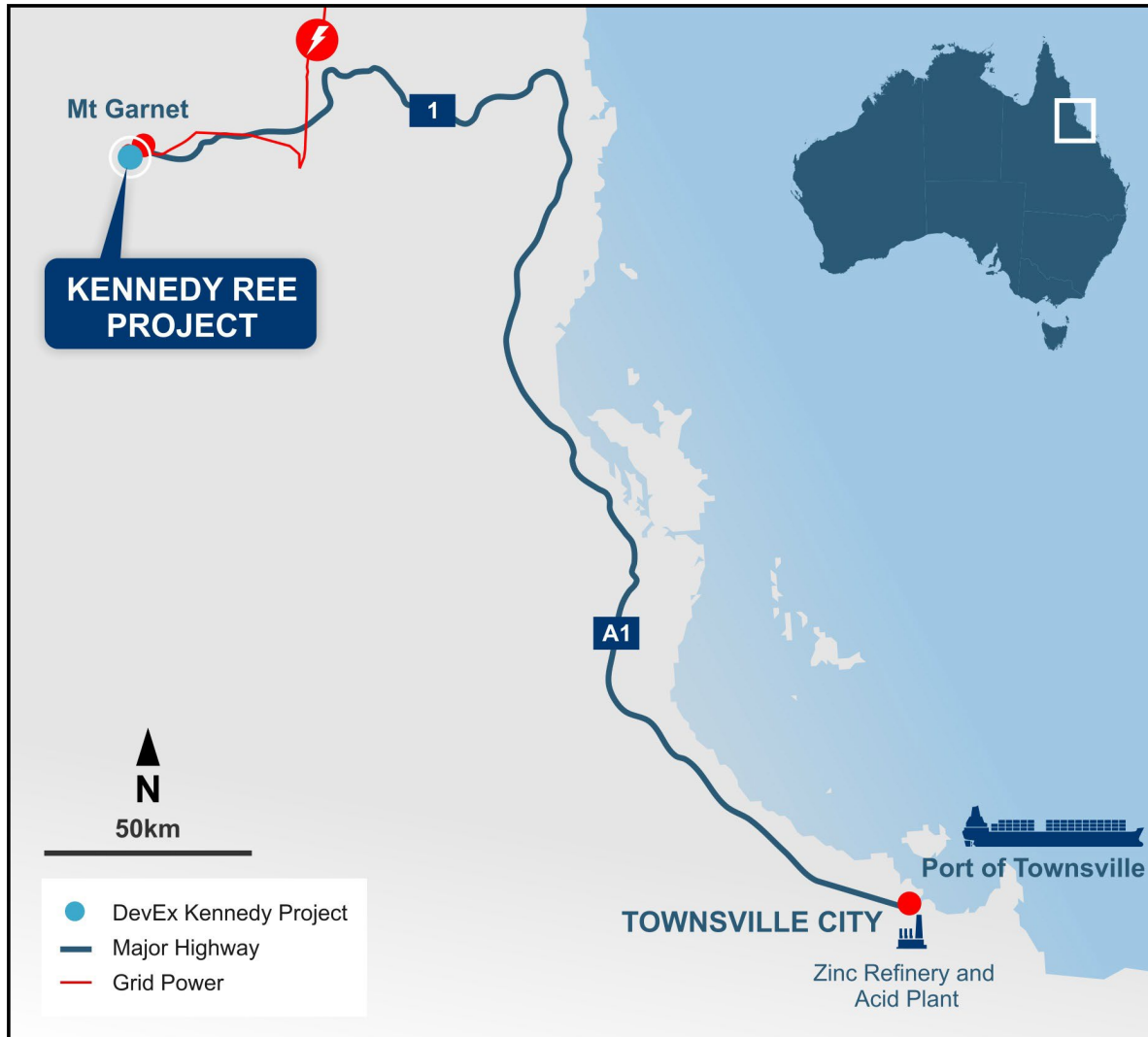
Area A: Soil Surveys at Murphy West identifying similar pathfinder elements adjacent to radiometric targets

- **Large undrilled soil and radiometric anomalies** recognised in favourable structural positions at Murphy West
- Targets are untested by previous explorers despite favourable geological setting and scale.
- Similar **pathfinder anomalies** to those seen at Westmoreland – Junnagunna Deposit
- **Follow up soil sampling** of radiometric targets completed with further assays pending.
- Results to prepare the way for **multi-target drill campaign** at Murphy West in 2026.

Kennedy Rare Earth Element Project

Queensland, 100%





Rare earths are a critical input for renewable energy applications – aligning with DevEx’s strategy to build an energy portfolio

One of only a select few ionic clay projects defined in Australia.

Inferred Mineral Resource Estimate (MRE):

150Mt @ 1,000ppm TREO¹ (470ppm TREO-CeO₂)

- **Shallow, easy to dig** : Mineralisation occurs from surface with no overburden in unconsolidated “non-swelling” pisolite clays.
- **Column Leach Metallurgy outlines simple heap leach processing option:**
 - Strong Magnet Rare Earths (MREE²) recoveries of 67-68%.
 - Very low acid consumption of 6 to 8 kg/t to achieve extraction.
 - Excellent vertical flow of ammonium sulphate solution through mineralized materials.
 - Minimal recovery of cerium (<5%) and other gangue/impurities
- **Significant scale:** Extensive surface occurrence in one location with room for growth.
- **Accessible:** Located on two properties, adjacent to the Kennedy Highway and major infrastructure.

2026 Focus



Exploration of Our Assets



- **2026 Drilling Programs at Nabarlek and Murphy West Projects to springboard off recent exploration activities**

Nabarlek Uranium Project

- **Big Radon and KP :** Gravity surveys identify priority structures beneath extensive radon anomalies. Priority Drilling for 2026
- **Sandfire and Spitfire :** Reviewing gravity and surface geochemistry to advance priority drill targets SE of the Angularli uranium deposit.
- **Nabarlek and U40 Fault Corridors:** Drilling planned to follow up several uranium targets recognised along both corridors
- **Right Rocks meet the Right Structures:** Re-logging historical core at Nabarlek, QF Prospects (Jabiluka stratigraphy) to advancing drill targets for 2026.
- **New Acquisition Targets:** Progressing targets to grant.

Murphy West Uranium Project

- Drilling planned to follow up several coincident radiometric and pathfinder soil anomalies in 2026 dry season.

Growth Through Acquisition

- **Experienced and proven team** with a growth focus on acquiring, exploring and developing advanced assets
- **Seeking new assets** to drive significant shareholder value

Nabarlek Project – Slide 13 (Body and Figure):

1. McKay, A.D. & Mieztis, Y., 2001. Australia's uranium resources, geology and development of deposits. AGSO-Geoscience Australia, Mineral Resources Report 1 **AND** Energy Resources of Australia Ltd Annual Production Reports 2001 to 2018.
2. Mineral Resource: Deep Yellow Limited Mineral Resource Estimate Update for Angularli – 3 July 2023 **AND** Energy Resources of Australia Ltd (ASX:ERA) Annual Statement of Reserves and Resources January 2018.
3. Laramide Announces an Increase in Mineral Resource Estimate for Westmoreland Uranium Project February 2025.

Slide 17:

1. Vimy Resources ASX Announcement 20 March 2018 – Maiden Mineral Resource at Angularli Deposit Alligator River Project and Deep Yellow Limited Mineral Resource Estimate Update for Angularli – 3 July 2023.
2. Cameco Australia Pty Ltd Annual Report – King River Project, 5/7/11 to 13/3/12 for EL25064 and EL25065.

Murphy West Project – Slide 19:

1. Laramide Announces an Increase in Mineral Resource Estimate for Westmoreland Uranium Project February 2025.

Kennedy Project – Slide 21:

1. TREO = La₂O₃ + CeO₂ + Pr₆O₁₁ + Nd₂O₃ + Sm₂O₃ + Eu₂O₃ + Gd₂O₃ + Tb₄O₇ + Dy₂O₃ + Ho₂O₃ + Er₂O₃ + Tm₂O₃ + Yb₂O₃ + Lu₂O₃ + Y₂O₃.
2. MREE = Pr + Nd + Tb + Dy

Nuclear energy is a safe, scalable power source used globally – Slide 6:

- 1-2. IAEA - <https://pris.iaea.org/pris/>
3. Minerals Council of Australia - <https://minerals.org.au/about/mining-facts/mineral-uranium>
4. NEI - <https://www.nei.org/fundamentals/nuclear-fuel>
5. US DOE. <https://www.energy.gov/sites/prod/files/2019/01/f58/Ultimate%20Fast%20Facts%20Guide-PRINT.pdf>
6. Our World in Data - <https://ourworldindata.org/safest-sources-of-energy#:~:text=A%20death%20rate%20of%200.04,50%20years%20would%20someone%20die>

Filling the Gap Our assets are aligned with a strong resurgence - Slide 7:

1. World Nuclear Association, Nuclear Fuel Report 2023 – 2040.
2. Trade Tech and www.uranium.info.

Table 1: Kennedy Project Inferred Mineral Resource Estimate

Cut-off TREO-CeO ₂ (ppm)	Tonnes (Mt)	TREO ¹ (ppm)	TREO-CeO ₂ (ppm)	Pr ₆ O ₁₁ (ppm)	Nd ₂ O ₃ (ppm)	Tb ₄ O ₇ (ppm)	Dy ₂ O ₃ (ppm)	MREO ² (ppm)
325	150	1,000	470	32	120	3.7	22	180
475	88	1,200	560	39	150	4.4	25	220

(Rounding errors are apparent)

Table 2: Kennedy Project Inferred MRE – Rare Earth Oxides

Cut-off TREO-CeO ₂ (ppm)	Tonnes (Mt)	La ₂ O ₃ (ppm)	CeO ₂ (ppm)	Pr ₆ O ₁₁ (ppm)	Nd ₂ O ₃ (ppm)	Sm ₂ O ₃ (ppm)	Eu ₂ O ₃ (ppm)	Gd ₂ O ₃ (ppm)	Tb ₄ O ₇ (ppm)	Dy ₂ O ₃ (ppm)	H ₂ O ₃ (ppm)	Er ₂ O ₃ (ppm)	Tm ₂ O ₃ (ppm)	Yb ₂ O ₃ (ppm)	Lu ₂ O ₃ (ppm)	Y ₂ O ₃ (ppm)	TREO (ppm)
325	150	93	530	32	120	27	4.1	22	3.7	22	4.2	12	1.8	12	1.7	110	1,000
475	88	110	650	39	150	33	5.0	27	4.4	25	4.9	14	2.1	14	2.0	130	1,200

(Rounding errors are apparent) Refer to ASX Announcement 'Maiden Mineral Resource Estimate for the Kennedy REE Project' released on 4 July 2024; available at www.devexresources.com.au



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