

Completion of Capital Raising and S708A Cleansing Notice – Tranche 2 Placement

DevEx Resources Limited (ASX: DEV) (**DevEx** or the **Company**) is pleased to announce the successful completion of the two-tranche Placement (**Placement**) announced on 3 December 2025. The Placement, together with the Share Purchase Plan, raised a total of \$38.9 million (before costs) (**Capital Raising**).

Proceeds from the Capital Raising will be used to fund the acquisition of additional tenure in the Alligator Rivers Uranium Province from Rio Tinto Exploration Pty Ltd and Alligator Energy Limited (ASX: AGE), an expanded exploration campaign across the consolidated Nabarlek and Murphy West Projects in 2026 and for general working capital purposes.

S708A Cleansing Notice – Tranche 2 Placement

The second tranche of the Placement was approved by shareholders at the General Meeting held on 22 January 2026 and the Company has today issued a total of 110,266,988 fully paid ordinary shares at \$0.145 per share to raise approximately \$16 million (before costs) as set out in the Appendix 2A released earlier today.

The Company gives notice under section 708A(5)(e) of the *Corporations Act 2001 (Cth)* (**Corporations Act**) and states the following:

- (a) the shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporations Act; and
- (c) as at the date of this notice, there is no “excluded information” within the meaning of section 708A(7) and 708A(8) of the Corporations Act.

This announcement has been approved for release by the Board.

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