

March 2026 Quarterly Activities Report

Highlights

Northern Territory Uranium Projects

Nabarlek Uranium Project (100%) – North-Western McArthur Basin

- Ongoing field mapping and surface geochemical sampling programs across the expanded Nabarlek tenement package continue to refine the Company's understanding of key uranium-bearing structures and associated pathfinder geochemistry, supporting target generation and advancing preparations for the planned drilling campaign scheduled to commence June Quarter.
- Completed acquisition of nine exploration licence applications within the Alligator Rivers Uranium Province (ARUP) from Rio Tinto Exploration Pty Ltd.

Murphy West Uranium Project (Earning-in) – Southern McArthur Basin

- Multiple new kilometre-scale multi-element anomalies identified through ongoing soil geochemistry programs.
- The anomalies have similar pathfinder geochemistry to those associated with the uranium mineralisation at Laramide Resources Limited's (ASX:LAM) Junnagunna Uranium Deposit at Westmoreland in Queensland and build on several previously announced soil anomalies further to the east at Areas G and A (see Company Release 7 October 2025).
- Drill permit applications are in preparation to support the maiden drill program for 2026.

Corporate

- Successful completion of the two-tranche Placement and Share Purchase Plan announced on 3 December 2025 with the Company raising a total of \$38.9 million (before costs).
- The Company's cash position at 31 March was \$36.7 million providing strong support for its expanded exploration campaign across the Nabarlek and Murphy West Projects and completion of its acquisition of additional tenure from Alligator Energy Limited.
- We continue to pursue corporate opportunities to significantly enhance shareholder value.

Northern Territory Uranium Projects

DevEx is exploring two large uranium portfolios along the north-western and southern McArthur Basin (Figure 1), including:

- The Nabarlek Project, which lies within the Alligator Rivers Uranium Province; and
- The Murphy West Project, which lies along the southern margin of the McArthur Basin.

Analogous to the world-class Athabasca Basin in Canada, which hosts some of the world's most significant uranium mines, the **McArthur Basin already hosts over 700Mlbs of uranium**



endowment^{1,4,5,6,7} (Figure 2) throughout the region and is highly prospective for large-scale unconformity-type uranium discoveries.

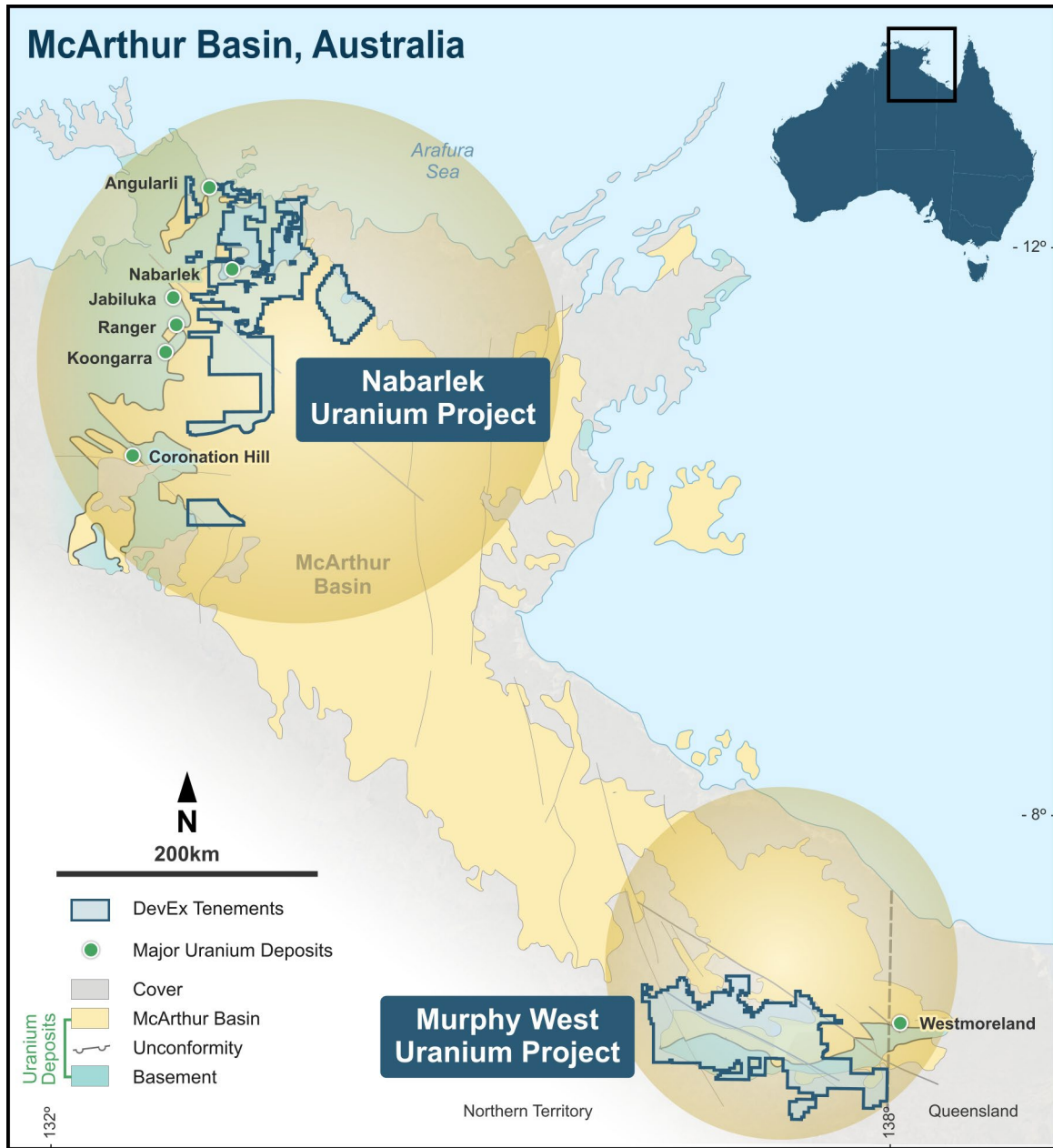


Figure 1: DevEx's NT Uranium Projects surrounding the uranium-endowed margin of the McArthur Basin

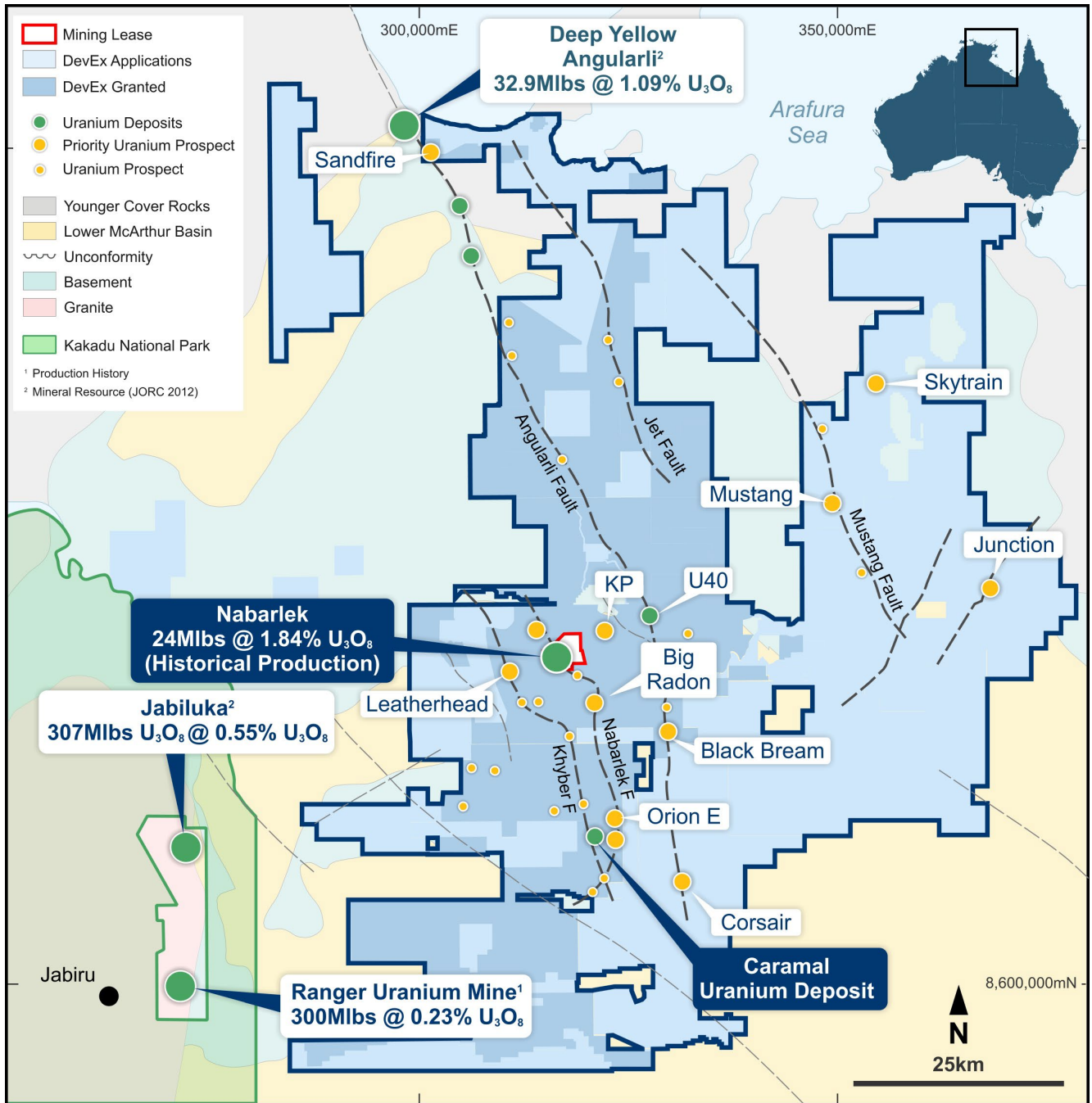


Figure 2: DevEx’s expanded Nabarlek Project assuming completion of the acquisition of the tenement package from Alligator Energy Limited (Company tenements are combined where continuous and minor excisions are removed for ease of presentation)(The Company is still in the process of completing the acquisition of the tenement package from Alligator Energy Limited).



Nabarlek Uranium Project (100%)

Within this highly endowed region, DevEx's exploration is anchored around its Nabarlek Project, which includes the historical Nabarlek Uranium Mine (**24Mlbs @ 1.84% U₃O₈ produced**) and multiple corridors of known uranium mineralisation.

Exploration activities during the Quarter focused on the acquisition and interpretation of regional exploration data sets from across the combined tenure illustrated in Figure 2, which includes data from within Alligator Energy Limited's tenement package. Review of this data is in progress and is assisting with the identification and targeting of opportunities. Building on an extensive geological database of exploration activity conducted since the discovery of Nabarlek in the 1970's, DevEx has identified several priority fault systems. These structural corridors represent a key focus for the Company's exploration activities in 2026, details of which will be released on 30 April as part of the broader exploration strategy.

Additional work during the Quarter includes helicopter-supported reconnaissance work, litho-geochemical studies to improve knowledge on favourable host rock-types, reviewing and optimising the current target pipeline, investigating methodologies (including AI / machine learning approaches) to assist in targeting uranium deposits beneath cover sequences, and refining exploration plans for the 2026 field season.

The Company completed the acquisition of nine uranium exploration licence applications from Rio Tinto Exploration Pty Ltd, expanding its footprint within the ARUP and strengthening its landholding around the Nabarlek Uranium Project.

The Company continues to progress the acquisition of Alligator Energy Limited's uranium tenement package and is working through the remaining conditions precedent with completion expected to occur during the current Quarter.

Murphy West Uranium Project (Earning-In)

Exploration activities at the Murphy West Uranium Project continued to focus on advancing surface geochemical programs designed to evaluate priority radiometric (uranium) anomalies identified from the Company's 2024 airborne magnetic and radiometric survey. To date, approximately 890 soil samples have been collected targeting 20 priority anomalies across the Project area.

These radiometric anomalies overlie the strike extension of key stratigraphy known to host significant uranium mineralisation to the east, including at Laramide Resources Limited's (ASX:LAM) 65.8Mlbs U₃O₈ Westmoreland Project Mineral Resource Estimate⁷ in Queensland. Recent soil geochemistry results have successfully delineated several new kilometre-scale multi-element anomalies, with pathfinder signatures comparable to those associated with uranium mineralisation at Laramide's nearby Junnagunna deposit (Figure 3).

Importantly, a number of these newly defined pathfinder anomalies, including those at Areas B, H and I, are spatially coincident with both radiometric uranium responses and interpreted structural features. These results build on previously identified anomalies at Areas A and G and further strengthen the Company's confidence in the prospectivity of the Project and its progression towards a maiden drilling program in 2026.

The Company's targeting approach incorporates pathfinder elements derived from orientation studies over known uranium deposits, enabling the identification of geochemical signatures associated with concealed mineralisation beneath cover. Application of these pathfinders at Murphy West has proven effective in refining and prioritising targets across the Project.

Geological interpretation indicates that several of the priority anomaly areas share key characteristics with known Westmoreland-style uranium systems, including proximity to favourable stratigraphic contacts and strong associations with regional fault structures. The coincidence of geochemical, geophysical and structural indicators is considered highly encouraging and supports the potential for new uranium discoveries within the Project area.

DevEx is preparing drill permit applications for lodgement with the Northern Territory Regulator to cover several of these target areas.

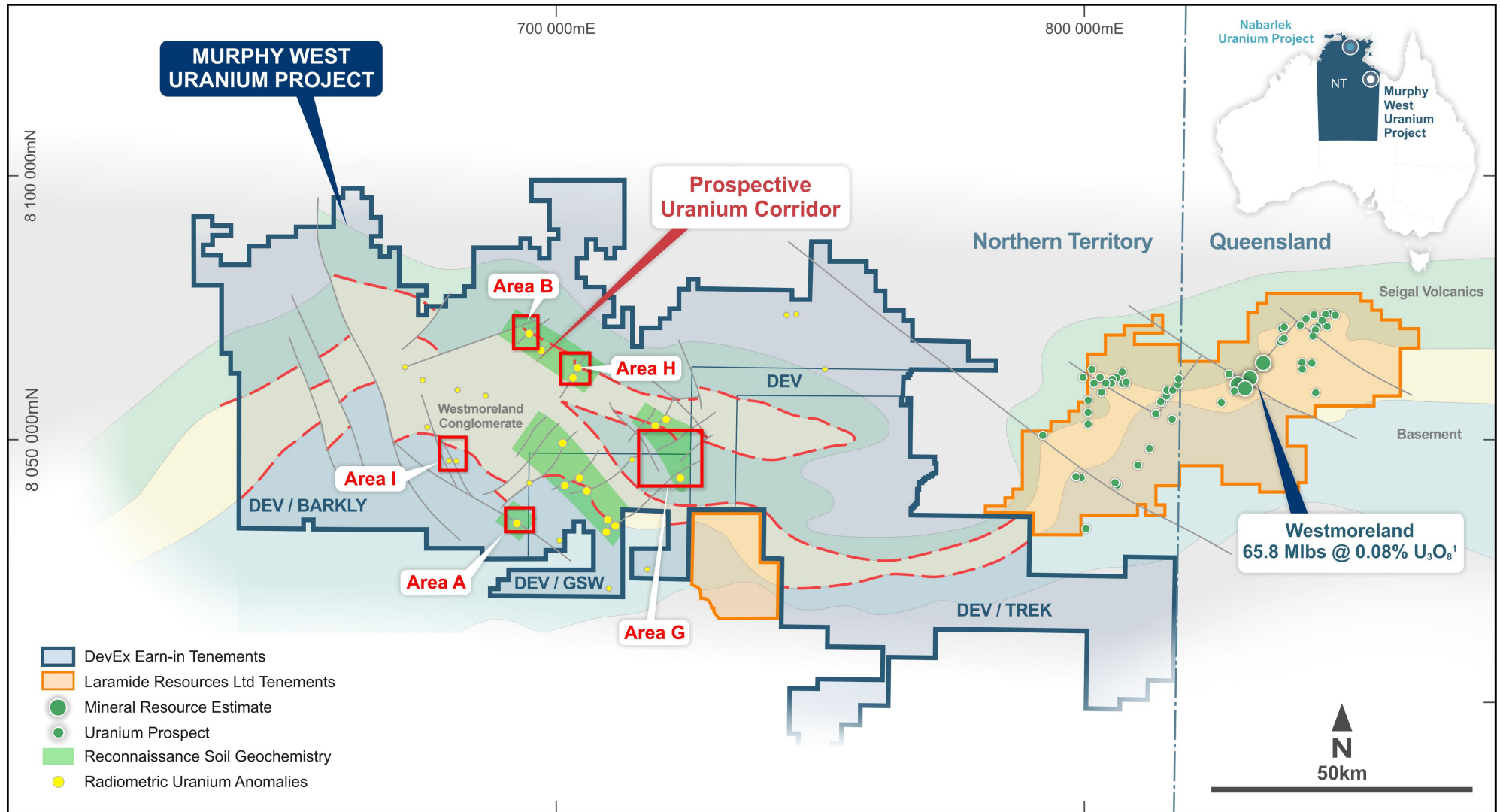


Figure 3: Murphy West Uranium Project – Field investigations including surface geochemistry are testing priority uranium radiometric anomalies identified from the recent airborne survey.



Kennedy Rare Earth Project (100% DevEx)

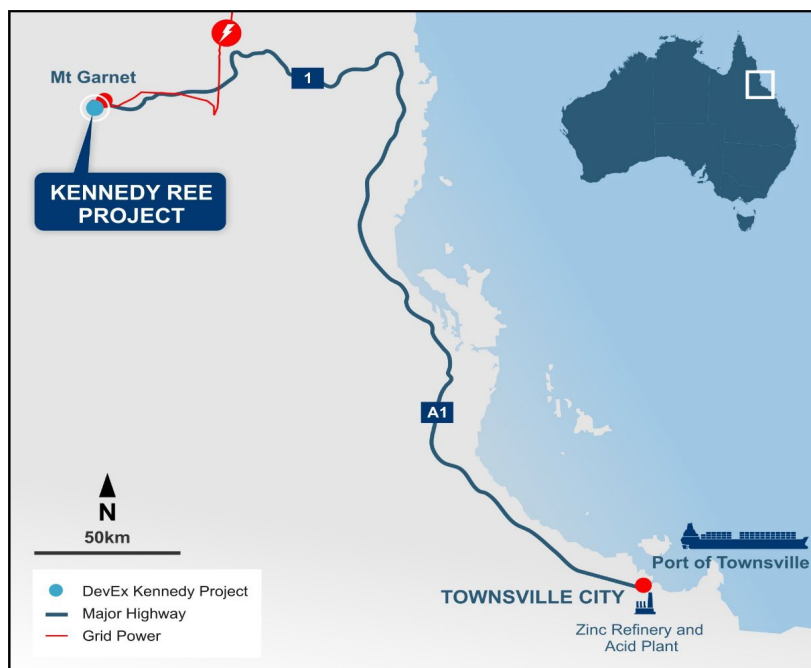


Figure 5: Location and Infrastructure.

DevEx's Kennedy Project in North Queensland is an advanced exploration asset uniquely positioned as one of Australia's few defined ionic adsorption clay rare earth deposits.

The entire deposit sits within soft, unconsolidated gravelly clays starting from surface with zero overburden.

The Kennedy Inferred MRE comprises:

- **150Mt at 1,000ppm TREO³** (470ppm TREO-CeO₂) using a cut-off grade of 325ppm TREO-CeO₂; or
- **88Mt @ 1,200ppm TREO³** (560ppm TREO-CeO₂) using a 475ppm cut-off grade (see Company Announcement 4 July 2024)².

During the Quarter, a desktop review of the metallurgical test work completed to date has been undertaken to assess optimisation pathways and define the next phase of work to maximise the value potential of the Kennedy Rare Earth Project.



Other Projects

Jimblebar Copper-Nickel Project (Earn-in)

DevEx has been exploring the Jimblebar Project as part of an earn-in agreement with Trek Metals Limited (ASX: TKM). The project comprises over 200km² of granted tenements adjacent to known occurrences of copper sulphide mineralisation at the Copper Knob prospect and chromite at the historical Coobina chromite mine, on the northern margin of the Sylvania Dome in Western Australia.

A broader review of the Jimblebar Project also recognised the potential for near-surface gold mineralisation proximal to the northern contact of the Sylvania Dome.

No field activity was undertaken during the Quarter and, with DevEx's revised strategy being laser focused on uranium, the Company is assessing options to progress the potential at Jimblebar

Project Summary

This section is provided in compliance with Listing Rule 5.3.

Tenements

A full list of tenements held by the Company is included in Appendix 1.

Changes in tenements held during the Quarter:

State	Project	Tenement No.	Registered Holder	Nature of Interests
NT	West Arnhem	ELA27467	Rio Tinto Exploration Pty Ltd	100%
		ELA27700		
		ELA31121		
		ELA31346		
		ELA27588		
		ELA31072		
		ELA30997		
		ELA30998		
QLD	Kennedy	EPM29371	Copper Green Pty Ltd	Applications
		EPM29372		
		EPM29373		
		EPM29374		
		EPM29375		
		EPM29376		

Changes in farm-in or farm-out agreements during the Quarter:

There were no changes.

Expenditure

Exploration and evaluation expenditure incurred during the Quarter was \$1,681,840 (YTD: \$5,124,269).

In addition, the Company spent \$668,643 on administration costs, including staff costs during the Quarter (YTD: \$1,849,461).



Corporate

Equity Raising

The Company completed its previously announced capital raising during the Quarter, comprising a two-tranche Placement and Share Purchase Plan, raising approximately \$38.9 million (before costs). The second tranche of the Placement was completed in January 2026 following shareholder approval, with 110,266,988 shares issued at \$0.145 per share, raising approximately \$16 million.

Cash and Other

The Group's cash balance at 31 March 2026 was \$36,722,579.

The Company issued 18.5 million options and 9.9 million performance rights during the Quarter.

The Company holds a 21.63% (79,672,720 fully paid ordinary shares) interest in Lachlan Star Limited (ASX: LSA) (post LSA's recently completed placement) and a 4.04% (7,948,336 fully paid ordinary shares) interest in unlisted technology company, entX Limited.

Payments reported in the Appendix 5B under section 6.1 consist of remuneration paid to the executive and non-executive directors.

Refer Appendix 5B for further information.

This announcement has been authorised for release by the Board.

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COMPETENT PERSON STATEMENT

The information in this report which relates to previous Exploration Results for the Nabarlek is extracted from the ASX announcement titled: "*New high-priority uranium drill target identified north of the Nabarlek Mine, NT*" released on 1 December 2025, which is available at www.devexresources.com.au.

The information in this report which relates to previous Exploration Results for the Murphy West Project is extracted from the ASX announcements titled: "*Kilometre-scale anomalies identified at the Murphy West Uranium Project, NT*" released on 7 October 2025 and "*Additional kilometre-scale soil anomalies identified at the Murphy West Uranium Project, NT*" released on 18 March 2026, all of which are available at www.devexresources.com.au.

The information in this report which relates to Mineral Resources for the Kennedy Project is extracted from the ASX announcement titled "*Maiden 150Mt Inferred Mineral Resource for the Kennedy Ionic Clay-Hosted REE Project, Queensland*" released on 4 July 2024, which is available at www.devexresources.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

FORWARD LOOKING STATEMENT

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.



REPORT REFERENCES

- ¹ Mineral Resource: Deep Yellow Limited Mineral Resource Estimate Update for Angularli - 3 July 2023.
- ² ASX Announcement – “Maiden 150Mt Inferred Mineral Resource for the Kennedy Ionic Clay-Hosted REE Project, Queensland” released on 4 July 2024.
- ³ TREO = Total Rare Earth Oxide = $\text{La}_2\text{O}_3 + \text{CeO}_2 + \text{Pr}_6\text{O}_{11} + \text{Nd}_2\text{O}_3 + \text{Sm}_2\text{O}_3 + \text{Eu}_2\text{O}_3 + \text{Gd}_2\text{O}_3 + \text{Tb}_4\text{O}_7 + \text{Dy}_2\text{O}_3 + \text{Ho}_2\text{O}_3 + \text{Er}_2\text{O}_3 + \text{Tm}_2\text{O}_3 + \text{Yb}_2\text{O}_3 + \text{Lu}_2\text{O}_3 + \text{Y}_2\text{O}_3$.
- ⁴ McKay, A.D. & Mieztis, Y., 2001. Australia's uranium resources, geology and development of deposits. AGSO-Geoscience Australia, Mineral Resources Report 1.
- ⁵ Energy Resources of Australia Ltd Annual Production Reports 2001 to 2018 and Mineral Resource.
- ⁶ Energy Resources of Australia Ltd (ASX:ERA) Annual Statement of Reserves and Resources January 2018.
- ⁷ Laramide Resources Ltd (ASX:LAM) Amended ASX Announcement “Laramide Announces an Increase in Mineral Resource Estimate for Westmoreland Uranium Project” released on 7 March 2025.

FIGURE REFERENCES

Figure 2

- ¹ Production History: McKay, A.D & Mieztis, Y. 2001. Australia's uranium resources, geology and development of deposits. AGSO – Geoscience Australia, Mineral Resource Report. ERA Annual Production Reports 2001 to 2018.
- ² Mineral Resource:
Deep Yellow Limited Mineral Resource Estimate Update for Angularli – 3 July 2023.
Energy Resources of Australia Limited – Annual Statement of Reserves and Resources – January 2018.

Figure 3

- ¹ Laramide Resources Ltd (ASX:LAM) Amended ASX Announcement “Laramide Announces an Increase in Mineral Resource Estimate for Westmoreland Uranium Project” released on 7 March 2025.



Appendix A Tenement Schedule

State	Project	Tenement	Status	Current Equity
NT	Nabarlek	MLN962	Granted	100%
	West Arnhem	EL10176	Granted	100%
		EL24371	Granted	100%
		EL23700	Granted	100%
		ELA24878	Application	100%
		ELA31519	Application	100%
		ELA31520	Application	100%
		ELA31521	Application	100%
		ELA31522	Application	100%
		ELA31523	Application	100%
		ELA31557	Application	100%
		ELA25384	Granted	100%
		ELA25385	Application	100%
		ELA25386	Application	100%
		ELA25389	Application	100%
		ELA27513	Application	100%
		ELA27514	Application	100%
		ELA27515	Application	100%
		ELA32475	Application	100%
		ELA29947	Application	100%
		ELA29945	Application	100%
		EL28316	Granted	100%
		ELA33656	Application	100%
		EL29897	Granted	100%
		ELA34019	Application	100%
		ELA30073	Application	100%
		ELA27467	Application	100%
		ELA27700	Application	100%
		ELA31121	Application	100%
		ELA31346	Application	100%
		ELA27588	Application	100%
		ELA31072	Application	100%
ELA30997	Application	100%		
ELA30998	Application	100%		
ELA30999	Application	100%		



State	Project	Tenement	Status	Current Equity
		EL24921	Granted	100% - subject to completion
		EL24922	Granted	100% - subject to completion
		EL25002	Granted	100% - subject to completion
		EL24291	Granted	100% - subject to completion
		EL26796	Granted	100% - subject to completion
		ELA26793	Application	100% - subject to completion
		ELA26794	Application	100% - subject to completion
		ELA26795	Application	100% - subject to completion
		EL27252	Granted	100% - subject to completion
		EL27253	Granted	100% - subject to completion
		EL28389	Granted	100% - subject to completion
		EL28390	Granted	100% - subject to completion
		EL29991	Granted	100% - subject to completion
		EL29992	Granted	100% - subject to completion
		EL29993	Granted	100% - subject to completion
		EL31480	Granted	100% - subject to completion
		ELA27777	Application	100% - subject to completion
		ELA27778	Application	100% - subject to completion
		ELA28176	Application	100% - subject to completion
		ELA28293	Application	100% - subject to completion
		ELA28315	Application	100% - subject to completion
		ELA28863	Application	100% - subject to completion
		ELA28864	Application	100% - subject to completion
		ELA28865	Application	100% - subject to completion
		ELA28950	Application	100% - subject to completion
		ELA32075	Application	100% - subject to completion
		ELA32389	Application	100% - subject to completion
		ELA32390	Application	100% - subject to completion
		ELA32391	Application	100% - subject to completion
East Arnhem		ELA33751	Application	100%
		ELA33752	Application	100%
Murphy West		EL32452	Granted	0% - subject to earn in for uranium mineral rights.
		EL32453	Granted	
		EL32454	Granted	
		EL32455	Granted	
		EL32456	Granted	
		EL32473	Granted	



State	Project	Tenement	Status	Current Equity
		EL32474	Granted	
		ELA33737	Application	100%
		EL32881	Granted	0% - subject to earn in for all mineral rights.
		ELA31751	Application	
		ELA31752	Application	
		ELA31260	Application	
		ELA31261	Application	
WA	Jimblebar	E52/3605	Granted	0% - subject to earn in for all mineral rights
		E52/3672	Granted	
		E52/3983	Granted	
		E52/4051	Granted	
		E52/4518	Application	100%
QLD	Kennedy	EPM28009	Granted	100%
		EPM28012	Granted	100%
		EPM28727	Granted	100%
		EPM28728	Granted	100%
		EPM28729	Granted	100%
		EPM28767	Granted	100%
		EPM29371	Application	100%
		EPM29372	Application	100%
		EPM29373	Application	100%
		EPM29374	Application	100%
		EPM29375	Application	100%
		EPM29376	Application	100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

DEVEX RESOURCES LIMITED

ABN

74 009 799 553

Quarter ended ("current quarter")

31 MARCH 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(1,682)	(5,125)
(b) development	-	-
(c) production	-	-
(d) staff costs	(307)	(930)
(e) administration and corporate costs	(362)	(919)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	254	404
1.5 Interest and other costs of finance paid	(1)	(4)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(2,098)	(6,574)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	(385)	(385)
(b) tenements	-	-
(c) property, plant and equipment	(33)	(67)
(d) exploration & evaluation	-	-
(e) investments	-	(200)
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(418)	(652)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	15,989	38,916
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(880)	(1,785)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(32)	(94)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Security Deposits)	-	(207)
3.10	Net cash from / (used in) financing activities	15,077	36,830

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	24,162	7,119
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,098)	(6,574)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(418)	(652)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	15,077	36,830

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	36,723	36,723

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	22,693	19,162
5.2	Call deposits	14,030	5,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	36,723	24,162

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	213
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(2,098)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(2,098)
8.4 Cash and cash equivalents at quarter end (item 4.6)	36,723
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	36,723
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	17.50
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not applicable	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not applicable	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Not applicable	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 April 2026

Authorised by: The Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.