DevEx RESOURCES LTD

A New Force in Uranium

Mining the Territory Conference

ASX: DEV

2 September 2026

Important Information

Forward Looking Statements

This Presentation contains forward-looking statements which are identified by words such as 'will', 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Presentation, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and the management. The Directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this Presentation will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. The Directors have no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Presentation, except where required by law or the ASX listing rules.

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Exploration by other Explorers

This Presentation contains information sourced from the reports of Other Explorers. References to the original reports are provided as footnotes where the information is cited in this Presentation. The Company does not vouch for the accuracy of these reports. The Company has taken the decision to include this information as it is in the public domain and has assessed it to be of relevance to shareholders and investors.

Authorisation

This Presentation has been authorised for release by the Board.

Competent Person Statement

The information in this Presentation that relates to Exploration Results for the Nabarlek Project is extracted from the ASX announcements titled:

- "Exploration Update: Advancing DevEx's Target Rich Pipeline", released on 27 August 2026;
- "District-Scale Uranium Pipeline Defined at Nabarlek with Multiple Drill-Ready Targets", released on 29 April 2026;
- "New high-priority uranium drill target identifies north of the Nabarlek Mine, NT", released on 1 December 2025;
- "Multiple large-scale uranium targets identified at Nabarlek Project, NT", released on 1 April 2025;
- "Nabarlek Uranium Project – Exploration Update" released on 9 September 2024;
- "Significant Uranium Mineralisation Intersected at Nabarlek as 2024 Exploration Gains Momentum" released on 17 July 2024;
- "U40 System Grows with High-Grade Uranium Hits" released on 7 February 2024;
- "Deep, High-Grade Uranium Intersected at U40" released on 6 December 2023;
- "Significant Uranium Intercepts at U40" released on 8 November 2023;
- "Significant New Uranium Intercepts in Step-Out Drilling at Nabarlek North" released on 18 October 2023;
- "Nabarlek Continues to Deliver with More Strong Uranium Hits Across Multiple Prospects" released on 18 September 2023;
- "Step-out Drilling Intersects More Significant Uranium at Nabarlek as 2023 Exploration Gathers Momentum" released on 15 August 2023;
- "More Significant Uranium at Nabarlek" released on 15 March 2023;
- "More High-Grade Uranium Across Multiple Prospects Confirms Outstanding Growth Potential at Nabarlek" released on 24 January 2023;
- "High-Grade Uranium Intersected at Nabarlek" released on 9 August 2022;
- "More Significant Uranium Intersected at Nabarlek" released on 19 October 2022 "High-Grade Uranium Confirmed at Nabarlek" released 29 November 2022;
- "DevEx ramps-up exploration at Nabarlek Uranium Project, NT after identifying new high-grade targets" released on 29 September 2021.

All announcements are available on **www.devexresources.com.au**.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

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Company Overview

- ASX-listed, **laser focused on uranium,** positioned to leverage the U_3O_8 upcycle with a **growing global supply shortfall**.
- **Value-driven Board and Executive team.**
- **Three pillar strategy to create value**:
  - **Growth through discovery:** Basin scale opportunity in the Northern Territory; a region with proven endowment of high-grade unconformity deposits and no prohibition on uranium mining.
  - **Growth through transaction:** Capital backing can be applied via multiple mechanisms – JV, M&A, Earn-In.
  - **Growth through partnerships:** Differentiated by early stakeholder engagement.
- **Well funded and supported** to deliver exploration and growth strategy, with optionality to leverage capital from non-core investments.

Corporate Overview

Capital Structure

Shares	**710.3M[1]**
Options and Performance Rights	**42.2M[1]**
Market Cap	**~$163.4M (at $0.23[2])**
Cash	**$27.2M[3]**
Investments	**Lachlan Star Limited (21.6%)** ~$12.3M[2] market value **entX Limited (4%)** Patented technology to recover uranium from phosphate fertiliser

Board and Executive

Non-Executive Chairman	**Tim Goyder**
Managing Director	**Marnie Finlayson**
Non-Executive Director	**Matthew Yates**
Technical Director	**Brendan Bradley**
General Manager – Corporate Development	**Stacey Apostolou**
Finance Manager and Company Secretary	**Kym Verheyen**
Exploration Manager	**Rob Theron**
Technical Advisor	**Andy Browne**

Broker Research

EUROZ

ARGONAUT

BELL POTTER

Major Shareholders

Tim Goyder (Chairman)	**15.75%[4]**
Board and Management	**17.5%[6]**
Paradice Investment Management Pty Ltd	**7.36%[5]**
Graham Kluck	**5.34%[7]**
Top 20	**59.82%[8]**

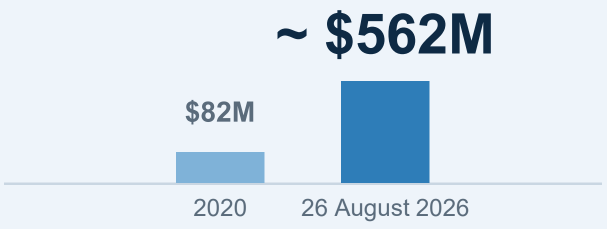
1 As at 26 August 2026
2 Based on ASX closing price on 26 August 2026
3 Cash at 30 June 2026
4 Based on latest Appendix 3Y – 29 January 2026
5 As per the Form 604 lodged on 29 February 2024
6 Shareholdings as per Share Register 24 July 2026, inclusive of Tim Goyder's holding
7 Based on Form 603 lodged on 29 January 2026
8 Computershare – Top 20 Holders as of 26 August 2026

Chairman Track Record: Right Team and Capital

DevEx Chairman Tim Goyder has founded and backed a succession of ASX-listed explorers that have, through the right combination of people and capital, grown from small-caps into major developers and producers

chalice

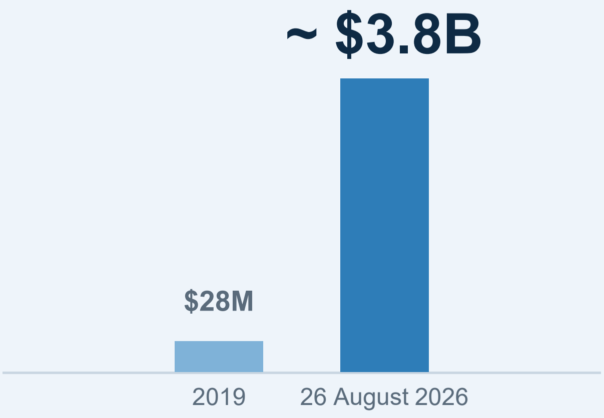
ASX: CHN



Pre Julimar Ni-Cu-PGE discovery (2020) - Australia's largest PGE find

Liontown

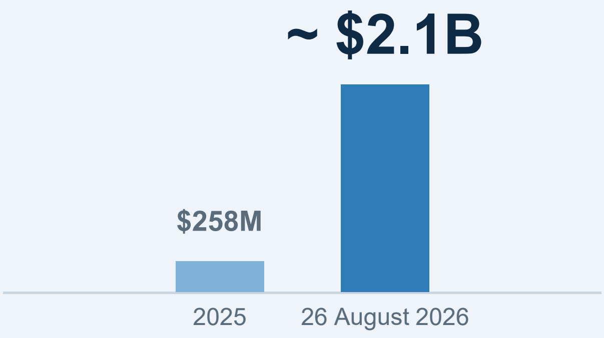
ASX: LTR



Kathleen Valley lithium; $6.6B Albemarle takeover bid (2023)

Mi6

ASX: MI6



Post Bullabulling Gold acquisition and IPO (2025)

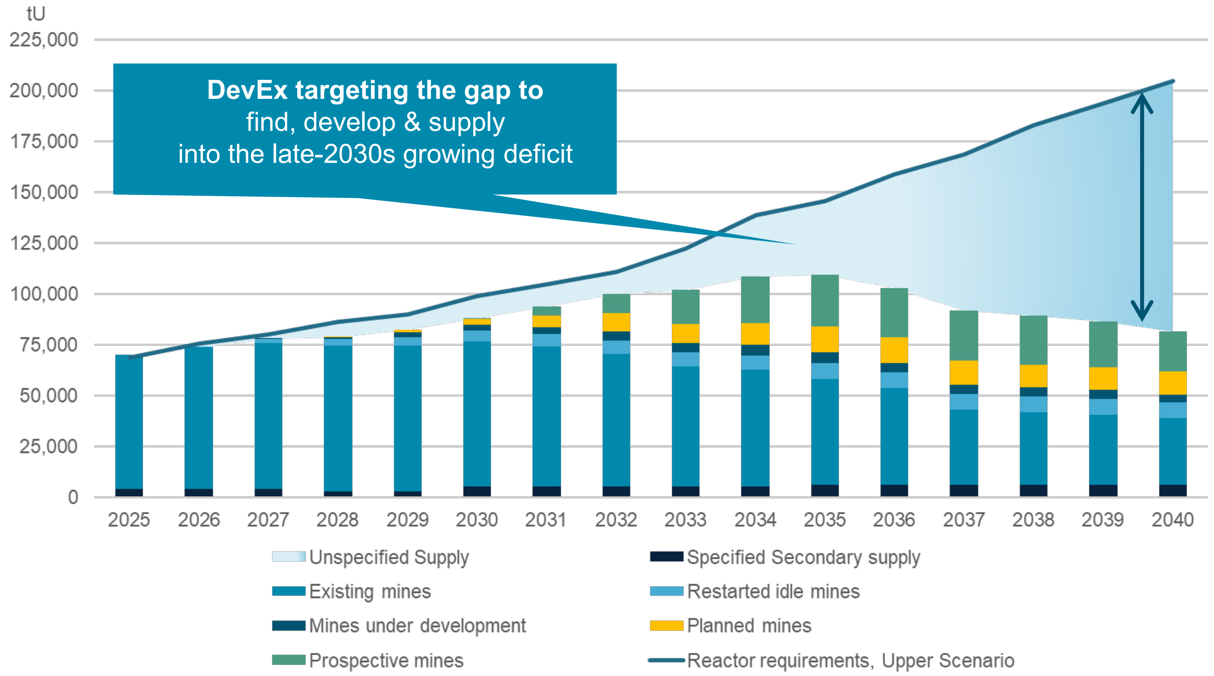
DevEx RESOURCES LTD **(ASX: DEV) – the next chapter**

The market capitalisation presented for each of the companies is based on ASX closing prices on 26 August 2026. Bar heights are illustrative and not to scale. The past performance of the companies associated with Mr Goyder is not a guide to, and gives no assurance of, the future performance of DevEx Resources. Peak market capitalisations: Chalice ~$3.5B (Nov 2021), Liontown ~$6.6B (2023), Minerals 260 ~$2.16B (2026).

From Optional to Strategic - The Market Has Changed

400%
uranium price spike after
the last major supply shock
(1970's energy shock)

"AI, data centres and a more volatile geopolitical environment are driving demand for nuclear to the top of the agenda"
— World Economic Forum, April 2026



Energy Crisis

AI and data centres are driving a structural surge in baseload demand Geopolitical instability is tightening supply - making nuclear the only scalable zero-carbon baseload.

Policy Response

33 countries have pledged to triple capacity by 2050; the World Bank lifted its nuclear financing ban in 2025; Australia signed a uranium-export deal with India in July 2026.

Uranium Impact

Term price ~US$97/lb - highest in more than 18 years
Structural ~30–50Mlb deficit keeps **widening through the late 2030s and beyond**.

The uranium upcycle was already underway — geopolitics is now accelerating the trend.

Sources: The World Economic Forum, April 2026; WNA Fuel Report 2025; TradeTech/UxC (mid-2026); IEA Energy & AI 2025; World Bank; WNN. See References Slide.

Three Pillars for Growth

*Our vision is to be a **New Force in Uranium**; to build a high-quality uranium house with an aspirational long-term vision to produce over 10Mlbs of U_3O_8 per year across multiple assets.*

Strategy

1 Find, build and operate within a world-class mining region

Nabarlek and Murphy West Uranium Projects

Targeted exploration and systematic drilling across highly prospective landholdings in premier uranium province, seeking high-grade unconformity systems.

2 Acquire and develop growth assets

Execute disciplined M&A

Focus on Australia and the Americas to accelerate portfolio growth through access to more advanced projects in favourable jurisdictions to develop into lower quartile operating assets.

3 Be the Partner of Choice

Exceptional relationships

Foster early, enduring and respectful partnerships with Traditional Owners, local communities, regulators, governments and industry partners for multi-layered benefit.

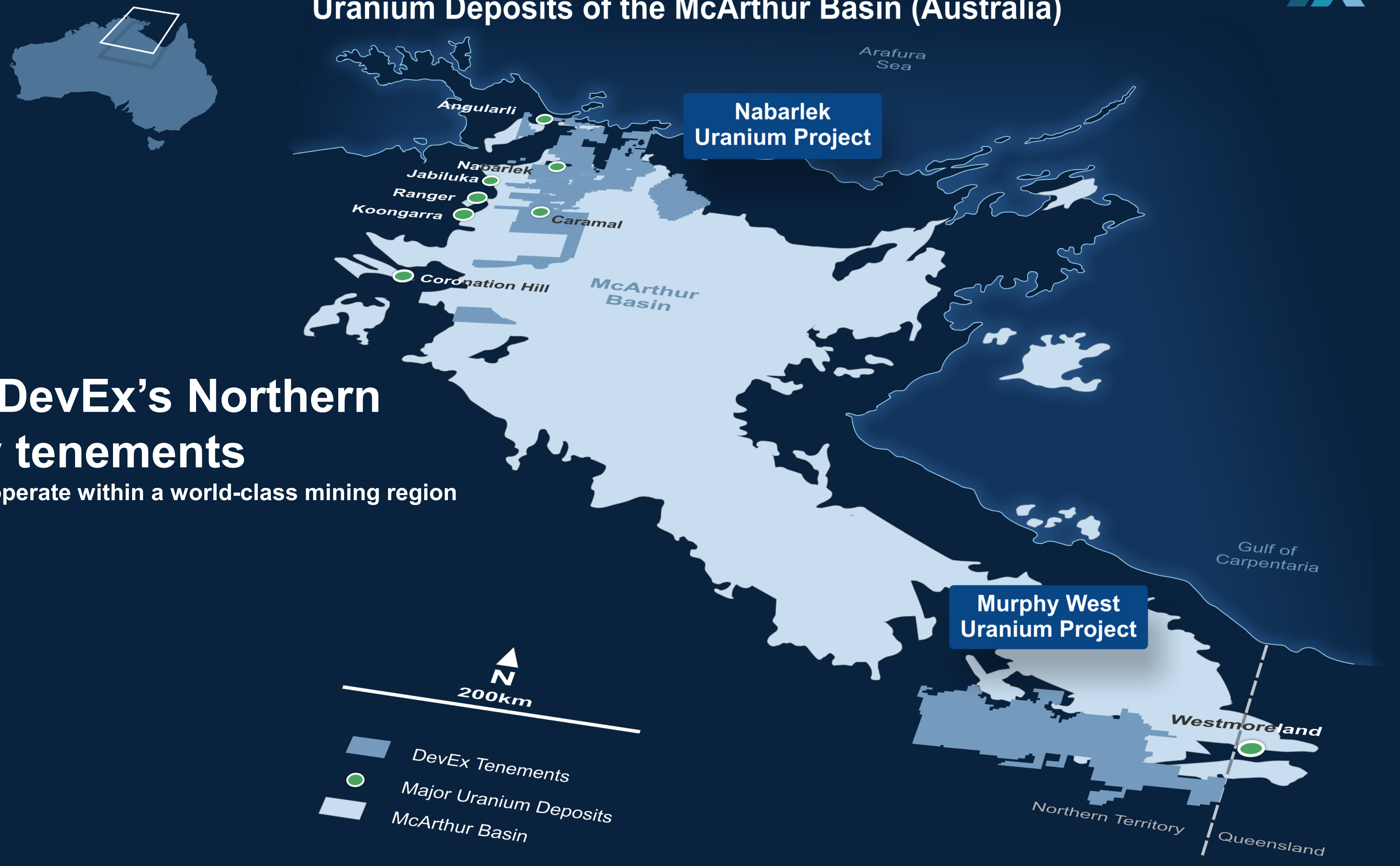
… underpinned by a **dynamic management team**, strong capital market support and an unwavering belief in the future of uranium.

VALUES Integrity • Entrepreneurship • Energy • Respect • Innovation

Pillar 1: DevEx's Northern Territory tenements

Find, build and operate within a world-class mining region

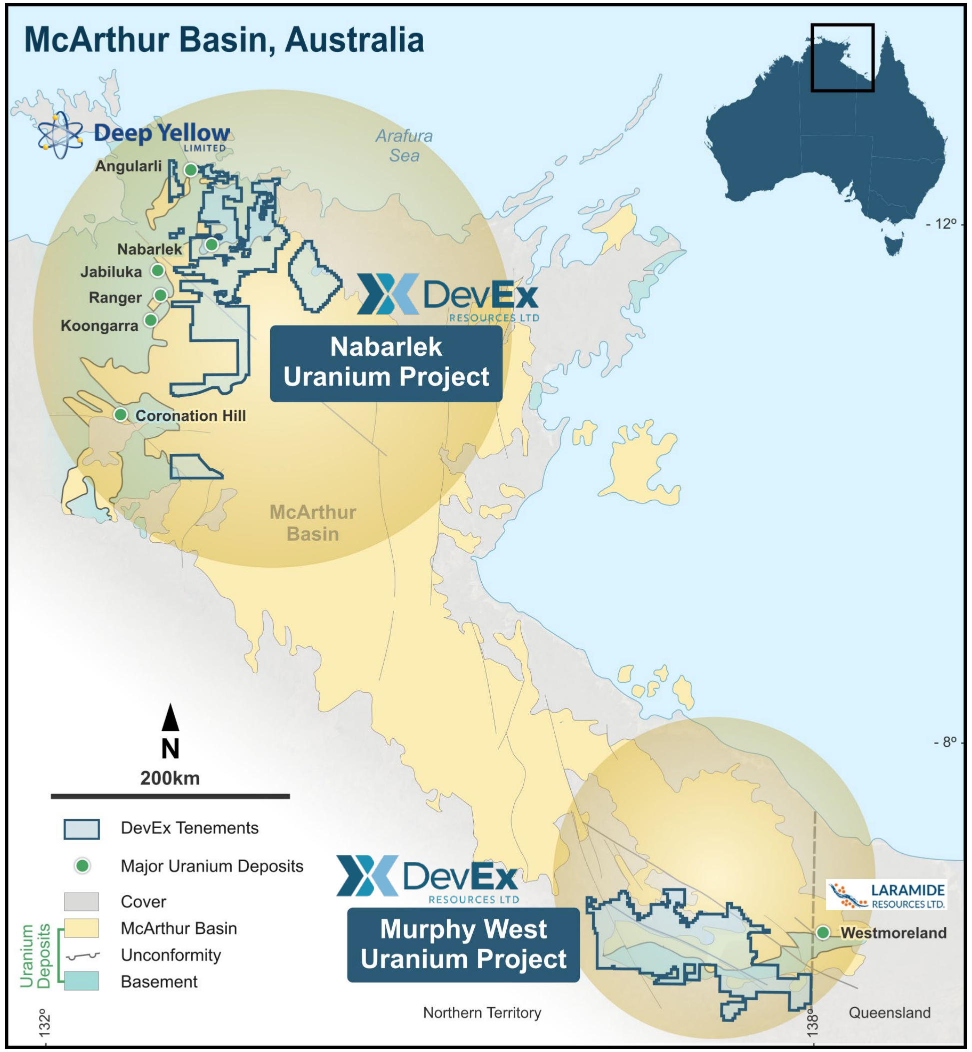
Uranium Deposits of the McArthur Basin (Australia)



Giant high-grade unconformity-type uranium deposits: Found in only two regions of the world

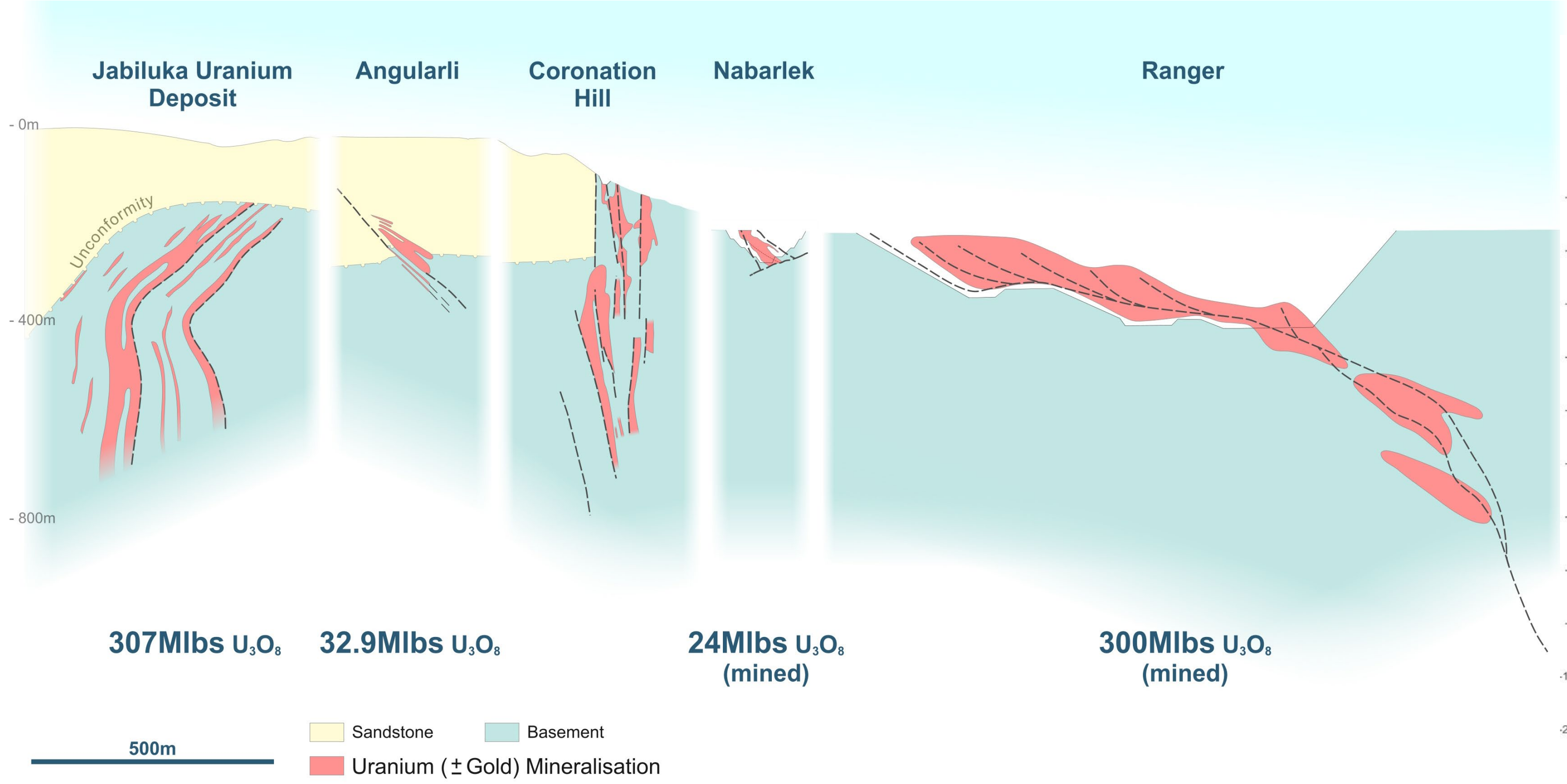
Exploration Strategy: **Replicate the success of the Athabasca Basin and leverage DevEx's dominant land position**

DevEx's uranium ground is **underexplored and ripe for discovery opportunities** by comparison to the now crowded Athabasca Basin

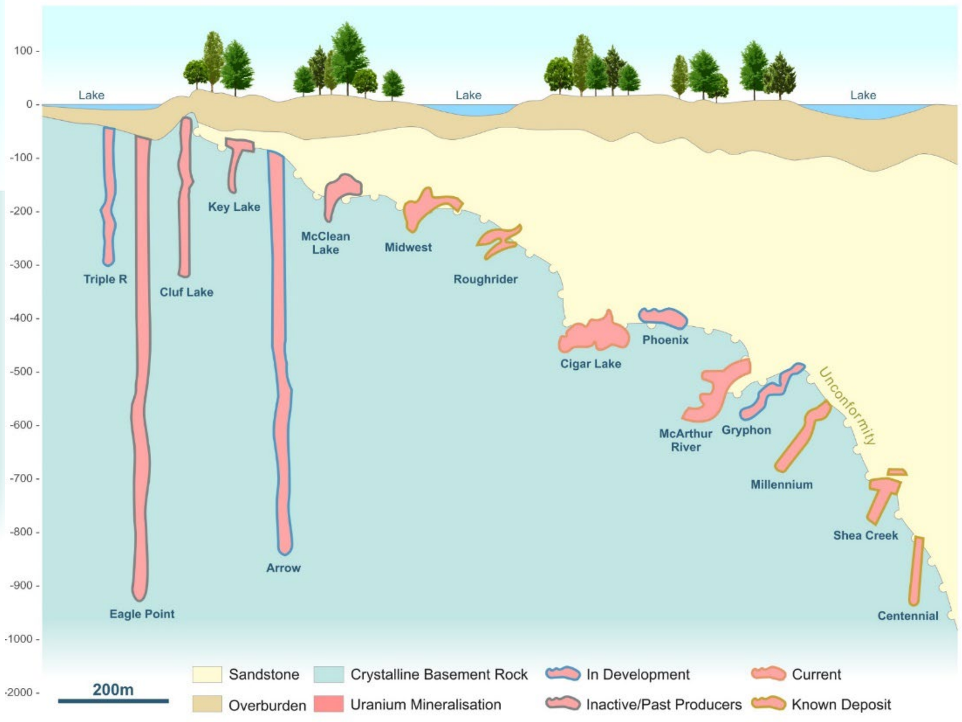


Unconformity-Type Uranium Deposits: Targeting the Next Giant

McArthur Basin, Northern Territory



Athabasca Basin, Canada



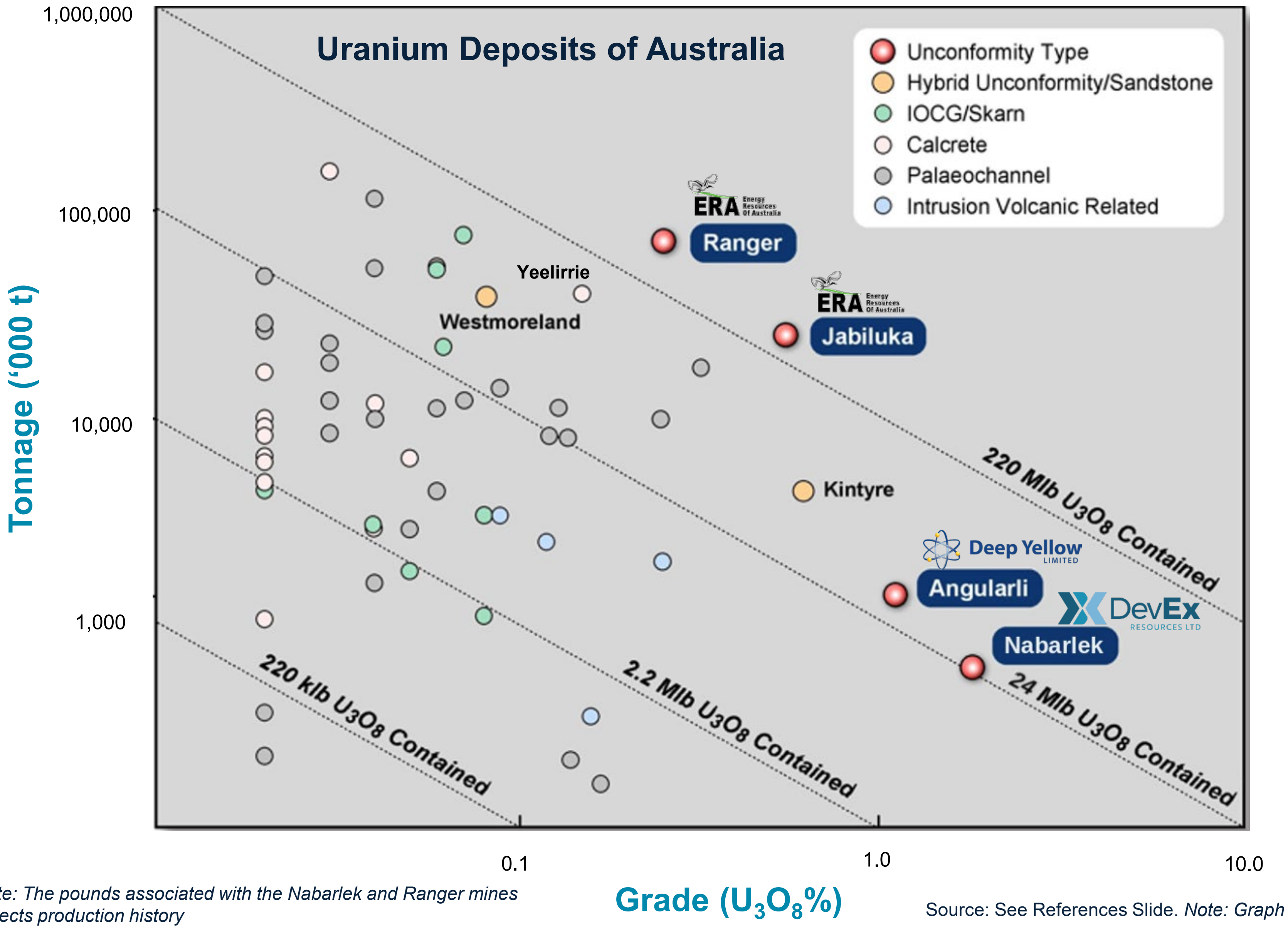
DevEx's uranium strategy: Targeting *Jabiluka-Scale* Opportunities

Source: Public information. Mineralisation outlines may vary between deposits

Source: Public Information and NexGen Energy Ltd Corporate Presentation November 2025

AUSTRALIAN UNCONFORMITY URANIUM DEPOSITS:

Northern Territory Stands Apart on Grade & Scale

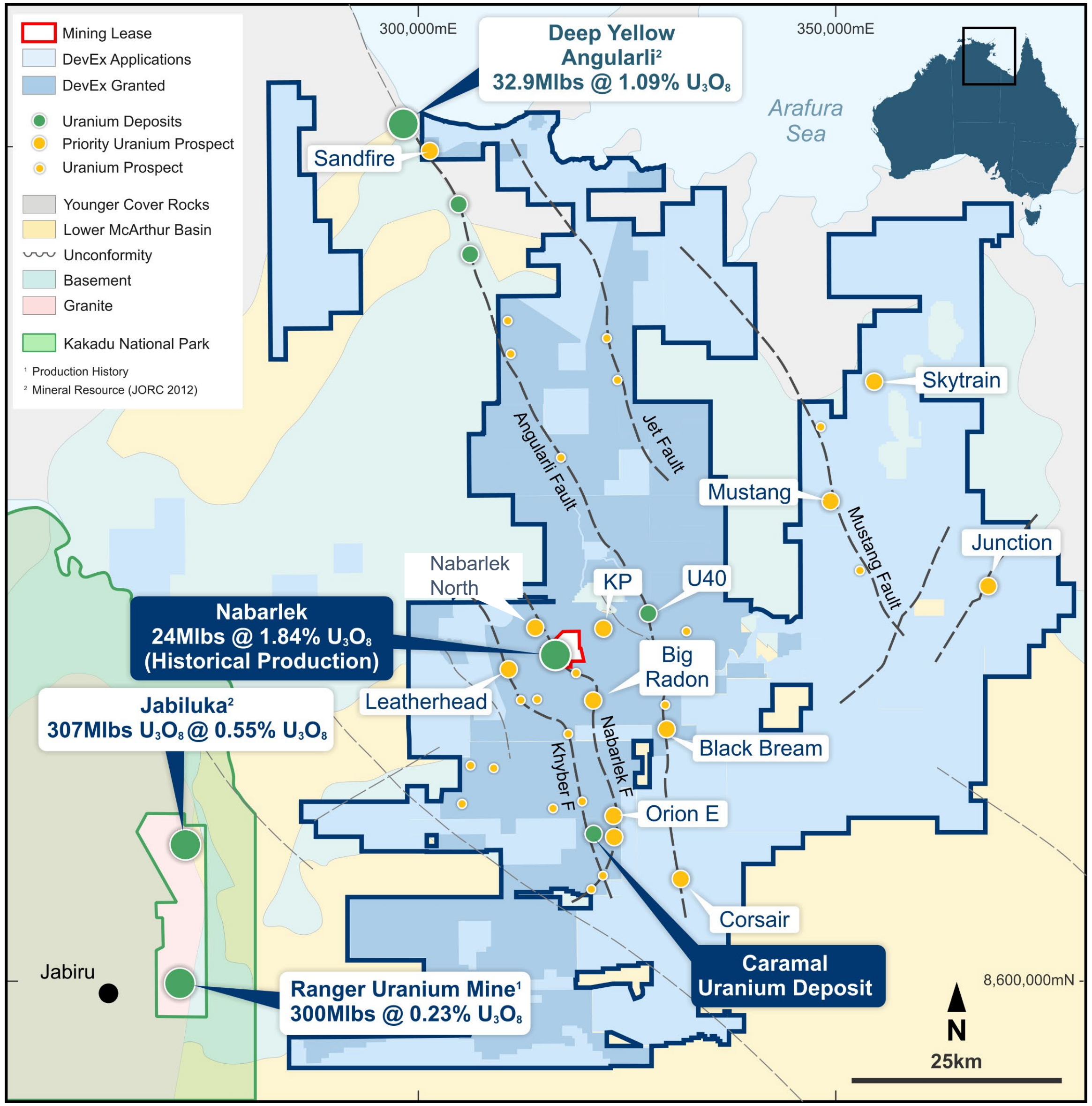


Unconformity deposits in Australia are found in the Alligator Rivers Uranium Province, which hosts some of the world's largest uranium deposits within the McArthur Basin, with **over 730Mlbs[1]** of **uranium endowment.**

Note: The pounds associated with the Nabarlek and Ranger mines reflects production history

Source: See References Slide. *Note: Graph excludes Olympic Dam*

Consolidation within a world-class uranium mining province



See References Slide.

Expanded Nabarlek Project

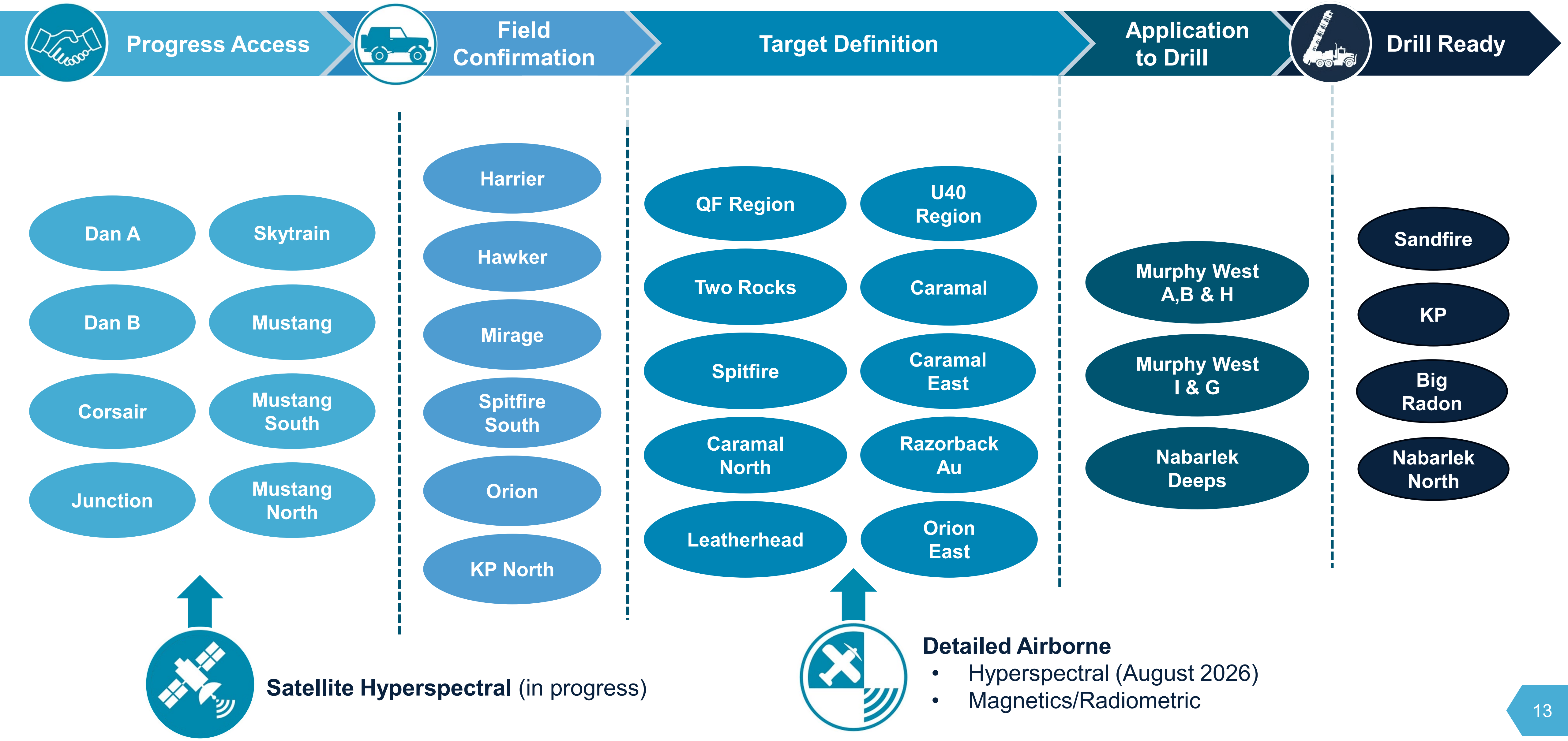
- Located in the Northern Territory where there is no prohibition on uranium mining.
- Recent acquisitions have consolidated a basin scale opportunity in region with known endowment; centred on the historical Nabarlek Mine - Australia's highest-grade uranium mine and remaining infrastructure: **Historical Production: 24 Mlbs @ 1.84% U_3O_8.**
- DevEx receives strong Traditional Owner and Community Support.

Establishment of a Strategic Pipeline in a Target Rich Environment

- Drill ready targets: 15,000m of RC and Diamond drilling to test **Sandfire**, **Big Radon** and **KP.**
- Implementation of state-of-the-art airborne hyperspectral surveys to map alteration minerals that can overlie buried uranium deposits.
- Emerging Targets: Field exploration activities to advance to drill- ready status, with a focus on the Caramal region.
- Advance access to explore large unexplored radiometric anomalies, particularly along the Mustang and Junction Fault.

STRATEGIC ADVANCEMENT OF DEVEX'S TARGET-RICH NT PIPELINE

Objective: Discovery and Definition of a Maiden Mineral Resource Estimate

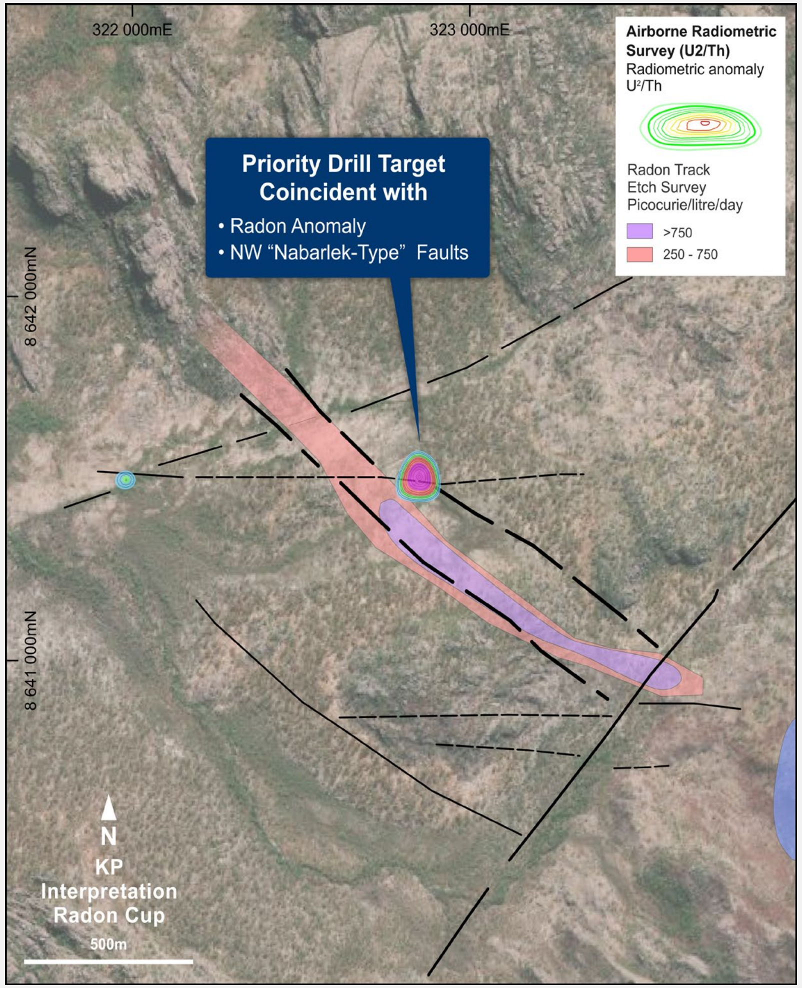


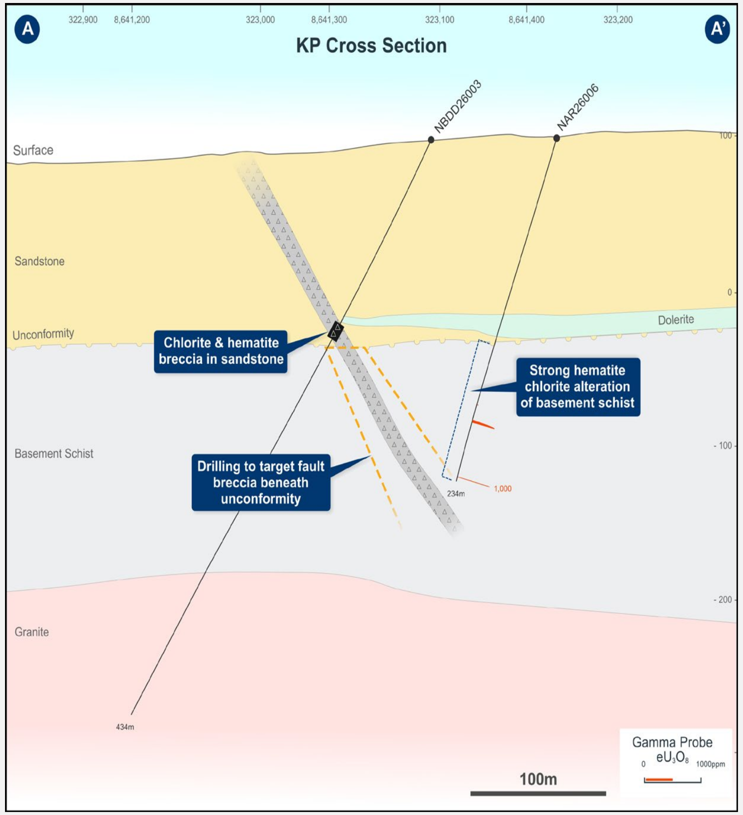
Satellite Hyperspectral (in progress)

Detailed Airborne

- Hyperspectral (August 2026)
- Magnetics/Radiometric

Nabarlek-Style Alteration Intersected at KP Prospect

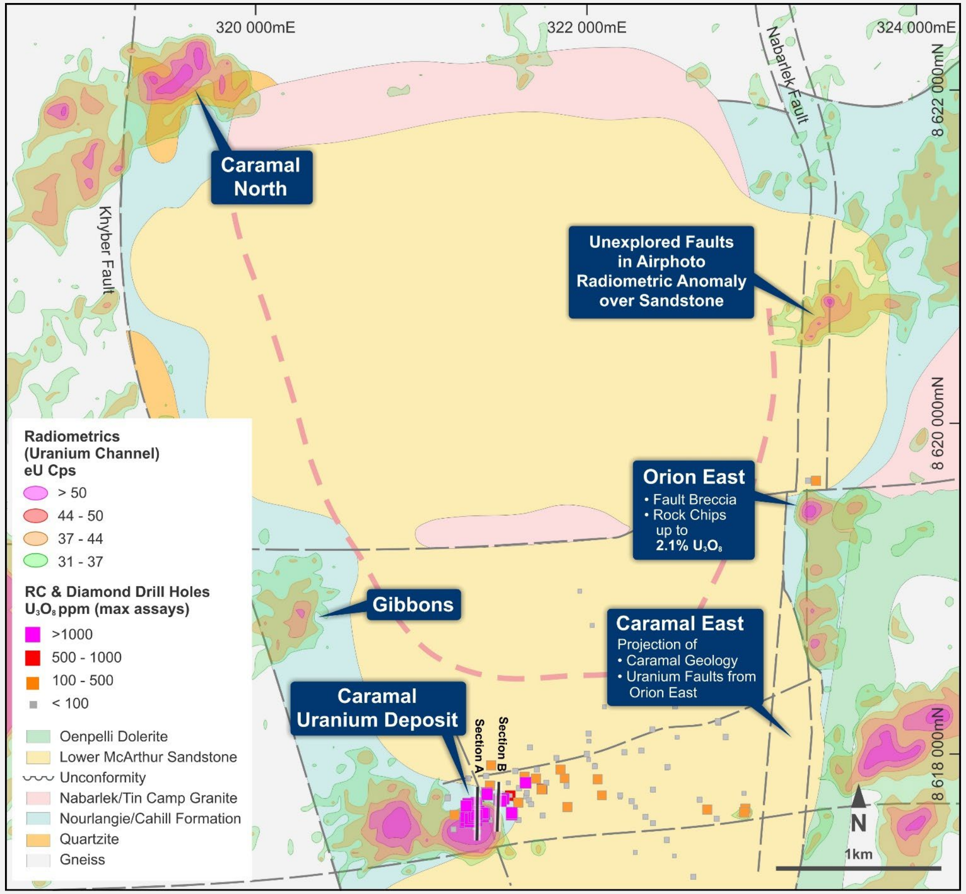


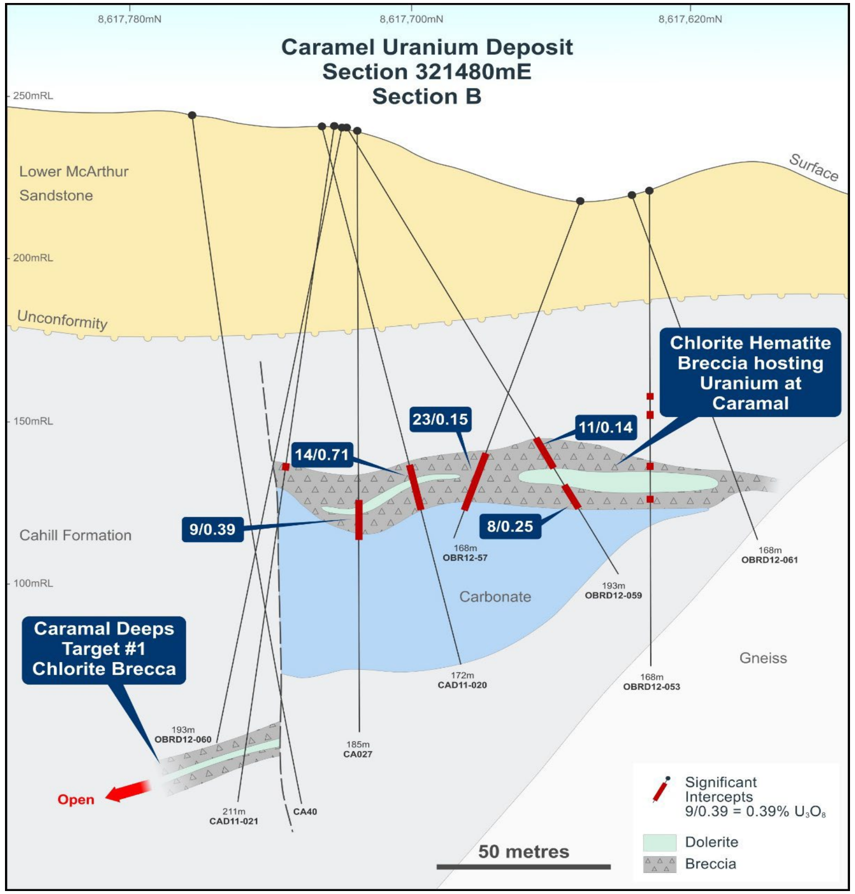


First pass alteration confirmed at KP

- KP target: ground gravity had identified two key north-west faults that underlay a 2km long radon anomaly.
- Drilling is encountering significant Nabarlek-type alteration at the unconformity and within targeted basement rocks.
- The first diamond hole intersected a chlorite-hematite altered fault breccia above the unconformity.
- Planned drilling to target the projection of this breccia beneath the unconformity into a Nabarlek-type target position.

New Drill Targets identified at Caramal





- Drill core relogging recognises the possible down-faulted continuation of the main Caramal “host” breccia and dolerite directly north of the Caramal Uranium Deposit
- Provides an attractive drill target to test for continuation of the uranium deposit to the north.
- Drill permits submitted

Pillar 3: Be the Partner of Choice

Be the Partner of Choice

Exceptional engagement and environmental stewardship

Stakeholder relationships are the foundation of DevEx's strategy, and we aspire to be the **partner of choice** through our values-driven, multi-faceted approach.

We are **deeply committed to sustainable development** and fostering positive relationships with Traditional Owners and local communities.

Traditional Owners and local communities

Government

Our decades of experience operating with **federal and state government and regulators** is underpinned by our commitment to transparency and compliance.

We **collaborate with partners** who share our commitment to **drive progress and value creation** in the regions we operate and across the uranium industry.

Partners

Environmental Stewardship

We are a **trusted partner in responsible uranium development** grounded in our expertise and regulatory compliance.

Genuine relationships with local communities and government

Environment

Demonstrated environmental management through the ongoing rehabilitation of Nabarlek Mine Site

Community

Working with Traditional Owners, fostering reconnection with the land and supporting Indigenous employment programs

Government

Strong relationships with key stakeholder groups, ensuring efficient and effective work programs

Nabarlek – partnership in action

Sustainable development

We are deeply committed to sustainable development and fostering positive relationships with communities, land users and indigenous groups

On-country support and reconnection

We have supported local communities at Nabarlek with on-country activities, including restoration at the Mankinhkinh Kani outstation ('The Place of the Morning Star'), enabling extended traditional activity and ongoing connection with the land

Indigenous employment

We employ and support the professional development of Indigenous and Traditional Owner peoples through our DevEx Indigenous employment programme

Delivered closure outcomes

Rehabilitation of the former Nabarlek Uranium Mine has progressed with the Northern Land Council, the NT Government and the Commonwealth, against ARPANSA and EPA standards. The environmental bond has reduced from ~A$2m to ~A$0.8m

Nabarlek – a historically significant high-grade uranium mine

1970 – Discovery

Queensland Mines[1] discovered the Nabarlek deposit in 1970 following costeaning of a significant airborne radiometric anomaly.

1979 to 1988 – Mining and production

The orebody was mined out in a single dry-season campaign in 1979 and stockpiled. The mill operated from 1980 to 1988, producing 10,858 tonnes of U_3O_8 (~24 Mlbs) at an average grade of 1.84% U_3O_8, with recovery typically above 95%.

1988 to current – Closure and rehabilitation

Remediation commenced in 1988: infrastructure removed, progressive revegetation and feral species control, surface and groundwater monitoring, legacy radiation sites remediated, and environmental bonds progressively reduced.

Environmental and Indigenous engagement

Closure practices at Nabarlek set early precedents for rehabilitation in the region. The area holds significant cultural value, and post-mining land management reflects ongoing Indigenous interests and agreements.

1. Queensland Mines Pty Limited is a wholly owned subsidiary of DevEx Resources Limited.
2. Wiedemann, B. (1980) Aerial view Nabarlek uranium mining. hdl.handle.net/10070/654983 (retrieved 30 January 2026).

Photographs: Nabarlek during operations, 1980[2] (top); the rehabilitated site (bottom).

In Closing

- ASX-listed, **laser focused on uranium,** positioned to leverage the U_3O_8 upcycle with a **growing global supply shortfall**.
- **Value-driven Board and Executive team.**
- **Three pillar strategy to create value**:
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References

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From Optional to Strategic – The Market Has Changed – Slide 6:

1. World Nuclear Association, September 2025. The Nuclear Fuel Report: Global Scenarios for Demand and Supply Availability 2025–2040.
2. International Energy Agency, April 2025. Energy and AI, World Energy Outlook Special Report.
3. TradeTech, LLC and UxC, LLC, spot and long-term uranium price assessments to July 2026; Cameco Corporation and Sprott Physical Uranium Trust disclosures.
4. Declaration to Triple Nuclear Energy, COP28, 2023, extended at COP29 (2024) and COP30 (2025) to 33 countries; World Nuclear Association / International Atomic Energy Agency.
5. World Bank Group, 11 June 2025. Decision to end its long-standing ban on financing nuclear energy projects.
6. Company disclosures: Constellation Energy / Microsoft (Crane Clean Energy Center restart); Amazon / X-energy (5 GW by 2039); NextEra Energy / Google (Duane Arnold restart).
7. World Nuclear News, 9 July 2026, "Australia agrees to export uranium to India"; Australian Government joint statement on the administrative arrangement enabling uranium exports to India for peaceful use under IAEA safeguards.

Northern Territory Stands Apart on Grade & Scale – Slide 11:

S&P Global Market Intelligence, company screener data, accessed 29/04/2026.

1. Production History: McKay, A.D & Miezitis, Y. 2001. Australia’s uranium resources, geology and development of deposits. AGSO – Geoscience Australia, Mineral Resource Report.
   ERA Annual Production Reports 2001 to 2018.
   Energy Resources of Australia Limited – Annual Statement of Reserves and Resources – January 2018
   Deep Yellow Limited Mineral Resource Estimate Update for Angularli – 3 July 2023.
   Laramide Resources Limited, Updated Mineral Resource Estimate and NI 43-101 Technical Report for Laramide’s Westmoreland Uranium Project, Queensland Australia (27 August 2025).

Consolidation within a world-class uranium province – Slide 12 (Figure):

1. McKay, A.D. & Miezitis, Y., 2001. Australia’s uranium resources, geology and development of deposits. AGSO-Geoscience Australia, Mineral Resources Report 1 AND Energy Resources of Australia Ltd Annual Production Reports 2001 to 2018.
2. Mineral Resource: Deep Yellow Limited Mineral Resource Estimate Update for Angularli – 3 July 2023 AND Energy Resources of Australia Ltd (ASX:ERA) Annual Statement of Reserves and Resources January 2018.

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